

Galaxy

INSURANCE IN SUPER COMPARATOR



Chant West

Built on our powerful Galaxy product research engine, the Insurance in Super Comparator provides a wealth of up-to-date information and analysis on a range of open group insurance products.

The **Insurance in Super Comparator** plays an important role for all superannuation fund insurance teams assisting them to:

- understand how products compare across the market
- position pricing effectively according to insurance strategy.

Key Topics

The **Insurance in Super Comparator** provides an insightful and intuitive experience for users. By working through the key topics, a user can obtain a comprehensive view of the group insurance market to assist in the development of insurance strategy. These topics include:

- **Premiums and Cover Amount**
- **Benefit Information**
- **Benefit Analysis**
- **Product Details**



Premiums & Cover Amount

There are four types of premium calculations that can be generated:

- Default Cover
- Default Premium
- Nominated Sum Insured
- Nominated Premium.

Premium quotations are available for Death, Death & TPD, TPD and Income Protection covers.

Premium quotations can be generated for up to 10 products at a time.

Premiums and Cover Amount Product Summary allows a user to get information on a particular product pertaining to default cover such as the default cover amount, default premium and automatic acceptance limit.

Premiums and Cover Amount Compare Products allows the user to run detailed comparisons across multiple products using the different pricing scenarios.



Benefit Information

This section displays the description and/or definition of the benefits available to the product/s being compared.

The Benefit Information Compare Products provides the ability to compare multiple products per cover type.

Benefit Information Product Summary allows the user to view benefit description and benefit definition across Death, TPD and IP covers simultaneously.

A user has the ability to analyse selected products side by side for benefit comparisons. Insurer benefit names have been mapped to our benefit names to assist product analysis.



Benefit Analysis

Benefit Analysis allows the user to view the benefits available which are grouped into the following four categories:

- primary benefits
- secondary benefits
- major ancillary benefits
- minor ancillary benefits.

Primary and Secondary benefits have scoring questions attached to them which the user can view.

Benefit Analysis Compare Products provides ability to compare available benefits across multiple products per cover type.

Benefit Analysis Product Summary allows the user to view the available benefits of a particular product for Death, TPD, and IP simultaneously.



Product Details

Product Details Product Summary allows a user to view the key terms and conditions of a particular product for Death, TPD and IP covers simultaneously.

Product Information Compare Products allows the user to run detailed comparisons of key terms and conditions across multiple products per cover type.

Additional Features

- Users can access copies of the latest disclosure documents at a click of a button via the Benefit Analysis, Benefit Information, and Product Details sections.
- All search results across the four sections of the **Insurance in Super Comparator** can be exported in either Excel or PDF formats.
- **Insurance in Super Comparator** data is updated every fortnight.
- The *Galaxy Group Risk Newsletter* is released to users every four weeks containing a summary of all the product features and pricing changes as well as any changes or enhancements made.

Looking for more information?

For more information about the Galaxy Comparators, please contact our team on:

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