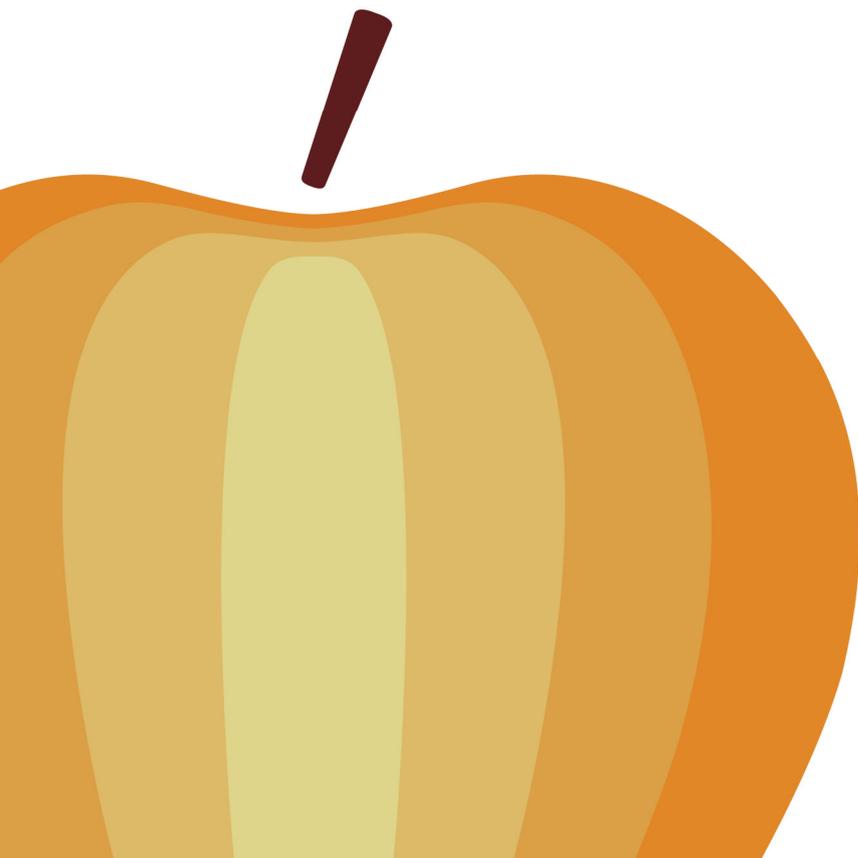


Chant West

Insurance Premium Survey

October 2023





Insurance Premium Survey

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October 2023

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Comparing apples with apples

Introduction

Our survey is designed to have a broad industry coverage.

The survey is based on insurance premiums for each fund at 31 October 2023.

The survey covers the largest super funds by membership at June 2023, segmented as shown below. We recognise that users of the survey may be interested in competitiveness overall or within one industry segment. For that reason, we include segment averages as well as overall averages in our premium tables. The vast majority of members are in industry funds, public sector funds, corporate master trusts and a few of the largest retail products like CFS FirstChoice and MLC MasterKey Fundamentals. Since the last survey, Maritime Super has been removed as it merged with Hostplus. The graphic below shows the number of funds and the members (in millions) in each segment.

Industry coverage

Segment	Members	Funds (#)
Industry Funds	11.9m	22
Public Sector Funds	2.6m	10
In-House Co. Funds	0.2m	5
Corporate Master Trusts	1.8m	11
Group Retail	1.2m	18

Premiums vary across industry segments because each segment has different features and characteristics.

Key findings

Since our last survey, 8 funds made premium changes.

Table 1 shows that there were several premium changes for Death cover and TPD cover since our July 2023 survey, which were generally premium reductions.

ANZ SmartChoice Employer's Choose Your Own cover premiums reduced for all members, but premiums for Lifestage cover were unchanged. Choose Your Own cover premiums now use the same underlying rates as Lifestage cover premiums (previously they were different).

ANZ SmartChoice Personal's Lifestage cover premiums reduced for all members, with twice the premium reductions for female members than male members. Premiums for Choose Your Own cover were kept unchanged.

Cbus reduced Death Only premium rates for almost all ages and occupations, with only increases for Blue collar members aged 50 and over. Premium reductions for Professional and White Collar members were greater than Blue collar members. Similarly, TPD only premiums decreased for almost all ages and occupations, with only increases for members aged 50 and over.

Hub24 decreased Death Only and Death & TPD premiums by 1-4% for almost all members, with no changes to premiums for some younger members. Hub24 also reduced the insurance admin fee included in the premiums from 24.75% to 14.85%, which means the underlying premium rates have actually increased by 9-13%.

Among other funds, both MLC Masterkey Business and Plum Super Personal decreased premiums modestly and CFS FirstWrap Plus increased premiums by 9 to 16%.

While Spirit Super didn't change its underlying premium rates, it added a 3% insurance administration fee to the premiums paid by members.

Table 1: Premium changes after Jul '23 (Death Only, TPD Only, Death & TPD cover)

Fund	Type of cover	Amount of change
ANZ Smart Choice Employer (October '23)	<i>Lifestage cover premiums</i> Death Only, TPD Only	No change
	<i>Choose Your Own Cover premiums</i> Death Only, TPD only	-9% to -4% (average -6%)
ANZ Smart Choice Personal (October '23)	<i>Lifestage cover premiums</i> Death Only (male)	-18% to -16% (average -17%)
	Death Only (female)	-37% to -33% (average -35%)
	TPD Only (male)	-19% to -11% (average -16%)
	TPD Only (female)	-40% to -30% (average -35%)
	<i>Choose Your Own cover premiums</i> Death Only, TPD Only	No change

Fund	Type of cover	Amount of change
Cbus (August '23)	<i>Professional & White collar members</i>	
	Death Only (under age 25)	-35%
	Death Only (age 25 to 34)	-40%
	Death Only (age 35 to 49)	-22%
	Death Only (age 50 & over)	-1%
	TPD Only (under age 25)	-68%
	TPD Only (age 25 to 34)	-35%
	TPD Only (age 35 to 49)	-1%
	TPD Only (age 50 & over)	+8%
	<i>Blue collar members</i>	
	Death Only (under age 25)	-15%
	Death Only (age 25 to 34)	-18%
	Death Only (age 35 to 49)	-1%
	Death Only (age 50 & over)	+9%
TPD Only (under age 25)	-60%	
TPD Only (age 25 to 34)	-22%	
TPD Only (age 35 to 49)	-1%	
TPD Only (age 50 & over)	+9%	
CFS FirstWrap Plus (October '23)	Death Only	+9% to +10%
	Death & TPD	+11% to +16% (average +13%)
Hub24 (August '23)	Death Only, Death & TPD	-4% to Nil (average -1%)
MLC MasterKey Business (September '23)	Death Only (male)	-3% to -2%
	Death Only (female age 15)	No change
	Death Only (females age 16 & over)	-5% to -2%
	TPD Only (males under age 26)	No change
	TPD Only (males age 26 & over)	-5% to -2%
	TPD Only (females under age 31)	No change
TPD Only (females age 31 & over)	-5% to -2%	
Plum Super Personal (September '23)	Death Only	-15% to -9% (average -11%)
	Death & TPD	-14% to -9% (average -11%)
Spirit Super (September '23)	Death Only, TPD Only	+3%

Table 2 shows the Income Protection premium changes made since our July 2023 survey, which were generally premium reductions.

ANZ SmartChoice Employer and ANZ SmartChoice Personal reduced premiums significantly for its 2 year benefit period, but premiums for its long term benefit period (to age 65) were unchanged.

Hub24 decreased Income Protection premium rates for all members by 2-3%. In addition to these decreases, the relevant stamp duty cost for each member is no longer included in the premium rates. Hub24 also reduced the insurance admin fee included in the premiums from 24.75% to 14.85%.

Among other funds, Plum super reduced premiums significantly by 25-26% and CFS FirstWrap Plus increased premiums significantly for its long-term benefit period (to age 65), but premiums for its 2 year benefit period were unchanged.

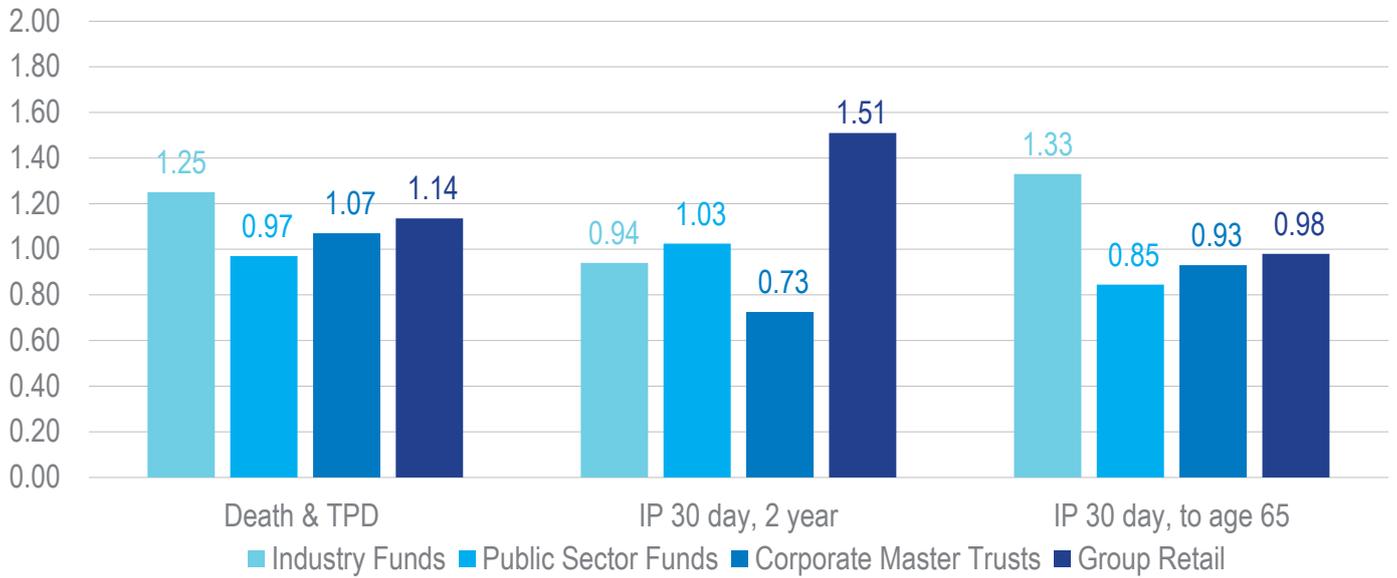
While Spirit Super didn't change its underlying premium rates, it added a 3% insurance administration fee to the premiums paid by members.

Table 2: Premium changes after July '23 (Income Protection cover)

Fund	Type of cover	Amount of change
ANZ Smart Choice Employer (October '23)	All waiting periods, 2 year benefit period	-26% to -24%
	All waiting periods, to age 65 benefit period	No change
ANZ Smart Choice Personal (October '23)	All waiting periods, 2 year benefit period	-25%
	All waiting periods, to age 65 benefit period	No change
CFS FirstWrap Plus (October '23)	All waiting periods, 2 year benefit period	No change
	All waiting periods, to age 65 benefit period	+27%
Hub24 (August '23)	All waiting periods & benefit periods	-3% to -2%
Plum Super Personal (September '23)	All waiting periods & benefit periods	-26% to -25%
Spirit Super (September '23)	All waiting periods & benefit periods	+3%

Chart 1 shows the median overall Death & TPD and Income Protection indices for the major industry segments, based on Death & TPD cover of \$1,000 and Income Protection cover of \$1,000 pa. Death & TPD premiums for all fund types have generally been relatively similar, on average, but in recent quarters the industry fund premiums are now meaningfully higher than the other segments. Income Protection premiums are relatively similar although group retail premiums are much higher for short-term cover and industry funds much higher for long-term cover.

Chart 1: Overall premium indices for major industry segments | October 2023



Disclosure issues

Insurance is the worst disclosed area of superannuation. The different ways funds disclose insurance premiums make it very difficult to compare them on an apples-with-apples basis. For that reason, we go to great lengths to analyse the premiums funds disclose and, where necessary, make adjustments to ensure they are truly comparable.

Outlined below are the main areas where disclosure is inconsistent and where we need to make adjustments to ensure fair comparisons.

Age conventions

Almost all retail funds show premiums by Age Next Birthday, which is the conventional way for insurance companies to show premium rates. However, most other funds show premiums by Age Last Birthday (i.e. current age), which is how most people think of age.

To complicate this further, most funds use Age Next Birthday at the date of calculation, while some use the member's age at the previous 1 July.

Unitised versus cost per \$1,000 of cover

Most industry funds charge a fixed premium per week for an amount of cover that varies with age, and sometimes occupation. This is referred to as unitised cover. So, for example, a premium of \$1.15 a week might buy death & TPD cover of \$75,000 for a 20 year old and \$25,000 for a 50 year old.

In contrast, almost all retail funds show the premium per \$1,000 of cover at each age. Different tables generally apply for each combination of occupation, age, gender and smoker status. While this approach is more individualised and flexible, it is also more complex.

Premiums net versus gross of tax

Insurance premiums paid by a superannuation fund are tax deductible, and most funds pass on the deduction to the member by way of reduced contributions tax (i.e. by calculating the tax on contributions received less the premiums) or by applying a tax rebate to the account. Some funds, however, do not pass on the tax deduction directly, using it instead to help cover operating costs. In this case, we gross up the premiums (divide by 0.85) in order to get them on the same basis as the funds that pass on the deductions.

Income protection and stamp duty

The published income protection premiums for non-profit funds usually include an amount for stamp duty. Typically, it is an average of the stamp duty paid in each state. Any difference between the amount of duty collected from members and the amount payable to the states is met by the fund.

In contrast, the published premiums for retail funds are before stamp duty. Members pay the stamp duty relevant to their state of residence in addition to the standard premium.

Different scales for standard and additional cover

Ironically, some of the most complex insurance premium designs are in industry funds. In particular, those funds that have one set of premium tables for standard cover (usually unitised cover) and a separate set of premium tables for additional cover (which may be unitised or based on the cost per \$1,000 of cover). Most individuals would struggle to handle this complexity.

Differences in occupation classifications

Premium comparisons are made more difficult where funds use different sets of occupation classifications. Even in industry funds where there might be 'Standard' and 'Office' classifications, the occupations that are included in each grouping are often quite different between funds. In addition, while an industry fund may charge different premiums for white collar and blue collar members, in many funds all members default to the standard blue collar premiums so that most members in white collar occupations still end up paying blue collar premiums.

Table 3 shows the date each product last changed its Death and TPD premiums, in order from earliest to most recent. Many funds that have not had an increase in the last few years may experience an increase in premiums in the near future to reflect generally higher claims experience across the industry.

Table 3: Date of last Death & TPD Premium change

Fund	Review Date	Fund	Review Date
ING Living Super	March 2015	Prime Super	October 2022
BUSSQ	March 2017	Russell iQ Super – For Life	October 2022
HOSTPLUS	July 2017	Vanguard Super SaveSmart	October 2022
Super SA – Triple S	September 2018	Guild Super	November 2022
Active Super	October 2019	NESS Super	November 2022
Mine Super	October 2019	Vision Super Saver	January 2023
Rest	April 2020	TWUSUPER	February 2023
TelstraSuper Corporate Plus	July 2020	PSSap	March 2023
TelstraSuper Personal Plus	July 2020	Virgin Money Super	March 2023
Future Super	September 2020	CareSuper	April 2023
Australian Food Super	October 2020	legalsuper	April 2023
Australian Ethical Super	October 2020	Mercer Business Super	April 2023
ESSSuper	July 2021	Mercer SmartSuper	April 2023
IOOF Personal	July 2021	Aware Super Future Saver	May 2023
Expand Extra Super	July 2021	First Super	May 2023
IOOF Employer	August 2021	AustralianSuper	May 2023
Mercer SmartSuper - Individual	November 2021	AMP SignatureSuper - Sig Prot.	July 2023
Netwealth	December 2021	ART - QSuper - Accum.	July 2023
REI Super	December 2021	ART – Super Savings	July 2023
CFS FirstChoice Employer	February 2022	Catholic Super	July 2023
CFS FirstChoice Wholesale	February 2022	Equip	July 2023
Commonwealth Essential Super	February 2022	HESTA	July 2023
Commonwealth Bank Group Super	March 2022	Qantas Super	July 2023
AvSuper	April 2022	Cbus	August 2023
Media Super	April 2022	Hub24	August 2023
Bendigo SmartStart Super Personal	July 2022	MLC MasterKey Business	September 2023
Perpetual WealthFocus	July 2022	Plum Super Personal	September 2023
Brighter Super Accumulation	September 2022	Spirit Super	September 2023
GESB Super	September 2022	ANZ Smart Choice Employer	October 2023
MLC Fundamentals	September 2022	ANZ Smart Choice Personal	October 2023
NGS Super	September 2022	CFS FirstWrap Plus	October 2023
smartMonday DIRECT	September 2022		
smartMonday PRIME	September 2022		
UniSuper Accum 1	September 2022		
ANZ Staff Super	October 2022		

Methodology

Assessing market competitiveness

A fund's insurance premiums will typically cover 1,000 individual situations based on the member's occupation, age, gender, and smoker status. Typically, there are five occupations (professional, white collar, light blue collar, blue collar and heavy blue collar), 50 ages (16 to 65), two genders (male and female), and two types of smoker status (smoker and non-smoker). Multiplied out, that gives you 1,000 combinations.

To assess a fund's insurance premiums, we start by creating an index for each of those 1,000 individual situations. To do this, we take that fund's premium for a given level of cover and divide it by the corresponding median premium in our universe of over 230 funds. For example, if the fund's premium is \$90 pa and the median is \$100 pa, we calculate an index of 0.90 for that situation.

Then, using the actual distribution of the Australian working population, which we source from the Australian Bureau of Statistics, we create a range of indices for comparison purposes. For example, we create five occupational indices and, within each of those, two gender indices.

We then calculate an overall index for each fund by weighting its five occupational indices in line with the ABS data. This gives us a broad measure of how competitive the fund's premiums are across the board. By way of example, if a fund's overall index was 0.90, we would say its premiums were generally about 10% lower than average. If its index was 1.25, we would say its premiums were generally about 25% more expensive than average.

Methodology for calculating a fund's individual and overall indices

Calculate 1,000 Individual Premiums	Calculate 1,000 Median Premiums	Calculate 1,000 Individual Indices	Use 1,000 Weights	Calculate 1,000 Weighted Indices
Based on combinations of Occupation, Age, Gender & Smoker Status	From 230 Fund Universe	Individual Premiums ÷ Median Premiums	Based on ABS Australian Working Population Data	Individual Indices x Weights Add to Obtain Fund's Overall Index

Example: Weighted Index for White Collar, Female, Non-Smoker, Age 40 (Weight=0.004)

$$\$90 \div \$100 = 0.90 \times 0.004 = 0.0036$$

Survey covers Death & TPD and Income Protection

The survey covers the two most common types of insurance in super. These are death and TPD, which pays a lump sum in the event the member dies or becomes totally and permanently disabled, and Income Protection, which pays a continuing income in the event they are unable to work for an extended period as a result of illness or injury.

For Death, TPD, and Income Protection we calculate premiums for \$1,000 of cover per annum. Common policy variations are shown for Income Protection, with 30 day and 90 day waiting periods. Benefit payment periods include two years, five years, as well as a payment period that continues to age 65.

The premium tables cover white collar and blue collar occupations, non-smoker males and females and three representative ages – 25, 40 and 55. That is, 12 different combinations. Each fund's premiums and rankings are shown for each of those combinations.

We also provide a table showing each fund's overall index and sub-indices for six combinations – white collar female, white collar male, blue collar female, blue collar male, all white collar and all blue collar. For each index, we show the fund's ranking.

Occupation	White Collar Blue Collar
Gender	Male Female
Age	25 40 55
Smoker Status	Non-Smoker

Terms and conditions assumed standard

As flagged in the Introduction, insurance terms and conditions are beyond the scope of this survey. We are concerned only with premium comparisons, and we have assumed that terms and conditions across funds are broadly similar, subject to the comments in the Introduction.

That is not to say that terms and conditions are unimportant. While they may not affect some people, for others – particularly those who are seeking non-standard cover or have medical conditions – they may be more important than the premiums themselves. The survey allows users to identify how expensive different funds' premiums are. Before making a decision or reaching a conclusion, they may need to explore whether there are any differences in the funds' terms and conditions that are important to them or, for trustees, their members.

Apples-with-apples comparison standards

As explained in the Disclosure Issues section, we have to deal with the fact that funds disclose insurance premiums in different ways. To ensure fair comparisons, we adopt the following standards:

- 1. Premiums are shown for a given level of cover, regardless of benefit design**
- 2. Premiums are based on age**
- 3. Premiums are shown gross of income tax**
- 4. Premiums assume monthly payments**
- 5. Fixed dollar insurance admin fees (where applicable) are excluded**
- 6. Stamp duty is included, assuming residence in NSW**

Default cover and automatic acceptance limits

The amount of cover provided without the need for medical evidence is important to many people. This comes in two forms – the amount of cover an individual automatically receives on joining a fund (default cover), and the amount this cover can be increased to without the need for medical evidence (automatic acceptance level). Both of these figures are captured in the survey.



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**Death, Death &
TPD, IP 30 Days
Premiums**

October 2023

Death & TPD White Collar	12
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Death & TPD Blue Collar	14
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Death & TPD Indices	16
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Death Only White Collar	18
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Death Only Blue Collar	20
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Death Only Indices	22
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IP 30 Days 2 Years White Collar	24
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IP 30 Days 2 Years Blue Collar	26
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IP 30 Days 2 Years Indices	28
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IP 30 Days 5 Years White Collar	30
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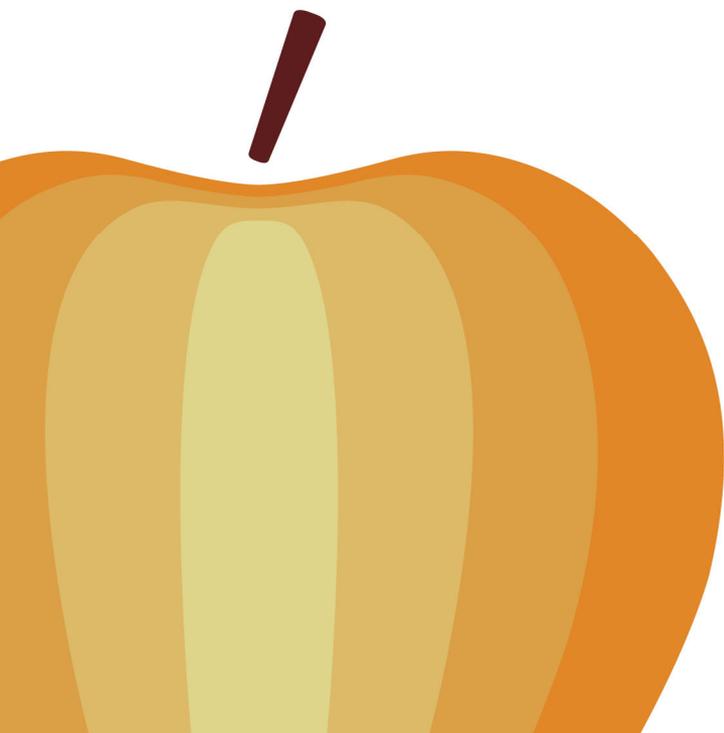
IP 30 Days 5 Years Blue Collar	32
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IP 30 Days 5 Years Indices	34
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IP 30 Days to Age 65 White Collar	36
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IP 30 Days to Age 65 Blue Collar	38
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IP 30 Days to Age 65 Indices	40
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Fund	Members '000	Insurer	Female Age 25		Age 40		Age 55		Male Age 25		Age 40		Age 55	
			Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #
Industry Funds														
AustralianSuper	3,155	TAL	0.43	(32)	1.26	(42)	5.73	(43)	0.43	(8)	1.26	(32)	5.73	(28)
REST^	1,864	TAL	0.56	(49)	2.80	(81)	7.04	(55)	0.56	(19)	2.80	(81)	7.04	(47)
HOSTPLUS^	1,680	MetLife	0.93	(71)	0.98	(22)	7.54	(62)	0.93	(58)	0.98	(17)	7.54	(52)
ART - Super Savings - Accum.	1,541	AIA	0.77	(66)	1.65	(63)	7.30	(57)	1.20	(74)	2.11	(74)	9.34	(67)
HESTA	931	AIA	0.29	(13)	1.45	(57)	5.65	(40)	0.29	(4)	1.45	(48)	5.65	(26)
CBUS^	821	TAL	0.67	(60)	2.03	(75)	6.53	(50)	0.67	(31)	2.03	(69)	6.53	(37)
UniSuper Accum. 1	520	TAL	0.54	(46)	0.84	(11)	4.48	(22)	0.54	(18)	0.84	(7)	4.48	(17)
Spirit Super	352	MetLife	0.77	(65)	2.76	(80)	7.30	(58)	0.77	(41)	2.76	(80)	7.30	(49)
CareSuper	216	MetLife	0.40	(27)	1.70	(65)	5.23	(30)	0.72	(34)	2.17	(75)	6.57	(38)
Prime Super	141	TAL	0.96	(73)	0.93	(16)	3.18	(6)	0.96	(62)	0.93	(13)	3.18	(6)
NGS Super	108	TAL	0.25	(6)	0.96	(20)	4.12	(14)	0.25	(2)	0.96	(16)	4.12	(12)
TWUSUPER	93	TAL	0.99	(74)	1.49	(59)	3.51	(10)	0.99	(64)	1.49	(49)	3.51	(9)
BUSS(Q)^	70	Zurich	1.36	(80)	1.36	(52)	5.68	(41)	1.36	(77)	1.36	(42)	5.68	(27)
Media Super	69	TAL	0.78	(67)	1.34	(49)	4.19	(16)	0.78	(42)	1.34	(40)	4.19	(14)
Equip	68	Metlife	0.47	(37)	0.73	(3)	4.68	(25)	0.47	(10)	0.73	(3)	4.68	(20)
Australian Food Super	64	AIA	2.57	(82)	3.09	(83)	3.85	(12)	2.57	(82)	3.09	(83)	3.85	(10)
Catholic Super	59	Metlife	0.28	(11)	0.86	(13)	6.16	(46)	0.28	(3)	0.86	(8)	6.16	(29)
First Super	58	MetLife	1.28	(79)	1.96	(73)	5.24	(31)	1.28	(76)	1.96	(66)	5.24	(21)
Mine Super	51	TAL	0.56	(47)	1.83	(68)	2.40	(2)	0.72	(35)	2.37	(79)	3.12	(5)
Legalsuper	40	Zurich	0.73	(63)	1.45	(56)	4.17	(15)	0.73	(37)	1.45	(47)	4.17	(13)
REI Super	23	MetLife	1.44	(81)	1.16	(35)	7.60	(63)	1.44	(80)	1.16	(25)	7.60	(53)
NESS Super	12	Hannover	2.68	(83)	2.31	(79)	6.26	(49)	2.68	(83)	2.31	(77)	6.26	(30)
Total	11,938													

Public Sector Funds														
Aware Super Future Saver	1,022	TAL	0.52	(42)	1.37	(53)	7.01	(54)	0.52	(15)	1.37	(43)	7.01	(46)
ART - QSuper - Accum.	639	QInsure	0.39	(26)	2.07	(76)	9.13	(70)	0.39	(5)	2.07	(72)	9.13	(62)
GESB	240	AIA	0.32	(14)	1.21	(37)	5.52	(37)	0.57	(23)	1.34	(41)	7.13	(48)
Brighter Super Accumulation	192	Zurich	1.17	(78)	1.89	(69)	9.78	(76)	1.17	(73)	1.89	(63)	9.78	(69)
Super SA - Triple S	188	Self	0.52	(42)	0.68	(2)	2.44	(3)	0.52	(15)	0.68	(2)	2.44	(2)
PSSap	140	AIA	0.63	(58)	1.63	(61)	8.42	(65)	0.63	(26)	1.63	(54)	8.42	(57)
Vision Super Saver	74	MLC	1.04	(76)	1.20	(36)	9.29	(73)	1.04	(67)	1.20	(26)	9.29	(66)
Active Super	72	TAL	0.68	(62)	0.85	(12)	6.22	(48)	0.72	(36)	0.91	(11)	6.67	(40)
ESSSuper^	50	AIA	0.42	(29)	0.91	(15)	4.11	(13)	0.42	(6)	0.91	(12)	4.11	(11)
AvSuper	4	AIA	0.43	(33)	0.83	(10)	4.55	(24)	0.43	(9)	0.83	(6)	4.55	(18)
Total	2,566													

In-house Company Funds														
C'wth Bank Group Super	64	AIA	0.22	(5)	0.97	(21)	5.04	(27)	0.53	(17)	1.13	(22)	6.43	(33)
TelstraSuper Per Plus	58	MLC	0.84	(70)	1.24	(40)	4.45	(21)	0.84	(48)	1.24	(29)	4.45	(16)
ANZ Staff Super	28	Zurich	0.17	(3)	0.46	(1)	2.37	(1)	0.17	(1)	0.46	(1)	2.37	(1)
Qantas Super	21	MetLife	0.74	(64)	1.90	(70)	9.82	(78)	0.74	(38)	1.90	(64)	9.82	(72)
TelstraSuper Corp Plus	19	MLC	0.82	(69)	0.95	(19)	6.85	(53)	0.82	(45)	0.95	(15)	6.85	(43)
Total	191													

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

Fund	Members '000	Insurer	Female		Age 40		Age 55		Male		Age 40		Age 55	
			Prem \$	Rank #										
Corporate Master Trusts														
MLC Business Super	380	MLC	0.32	(17)	1.25	(41)	5.39	(35)	1.04	(66)	1.87	(61)	8.56	(59)
AMP SigSuper - Sig Prot.	301	Resolution Life	0.27	(7)	1.03	(24)	4.92	(26)	0.64	(30)	1.15	(24)	6.42	(32)
Mercer Business Super	258	AIA	0.46	(36)	1.45	(58)	5.39	(34)	0.92	(57)	1.59	(53)	6.65	(39)
ANZ SmartChoice Employer	220	Zurich	0.52	(42)	1.07	(28)	4.51	(23)	0.84	(49)	1.27	(33)	5.36	(23)
CFS FirstChoice Employer	197	AIA	0.33	(18)	1.23	(38)	5.56	(39)	0.90	(53)	1.40	(45)	6.49	(36)
GuildSuper	95	MetLife	0.48	(38)	1.64	(62)	4.34	(18)	0.48	(11)	1.64	(57)	4.34	(15)
Mercer SmartSuper - Indiv.	73	AIA	0.48	(39)	1.30	(46)	5.99	(44)	0.91	(54)	1.63	(54)	8.28	(56)
Russell iQ Super - For Life^	69	TAL	0.52	(41)	0.76	(6)	2.90	(5)	0.52	(14)	0.76	(4)	2.90	(4)
Plum Super Personal	61	MLC	0.34	(19)	1.26	(43)	5.40	(36)	0.64	(28)	1.27	(33)	7.46	(51)
smartMonday PRIME	59	AIA	0.60	(54)	1.29	(45)	9.16	(72)	0.60	(25)	1.29	(37)	9.16	(64)
IOOF Employer Super	47	TAL	0.42	(30)	1.29	(44)	7.52	(61)	1.08	(70)	1.63	(56)	9.00	(60)
Total	1,759													

Group Retail														
CFS FirstChoice Wholesale	243	AIA	0.57	(52)	1.06	(25)	6.19	(47)	0.69	(33)	1.06	(19)	6.44	(34)
Mercer SmartSuper	162	AIA	1.10	(77)	2.97	(82)	17.21	(82)	1.52	(81)	2.81	(82)	19.61	(82)
MLC Fundamentals	129	MLC	0.49	(40)	1.91	(71)	8.46	(66)	1.24	(75)	2.37	(78)	11.17	(79)
Commonwealth Essential	122	AIA	0.56	(48)	2.19	(78)	10.04	(79)	1.04	(68)	2.28	(76)	10.28	(73)
Australian Ethical	121	MetLife	0.17	(2)	0.88	(14)	4.25	(17)	0.57	(22)	1.14	(23)	6.30	(31)
ANZ Smart Choice Personal	113	Zurich	0.32	(16)	0.78	(7)	4.40	(19)	0.63	(26)	1.07	(20)	5.62	(25)
IOOF Personal Super	62	TAL	0.36	(21)	1.13	(29)	9.11	(68)	1.37	(78)	1.22	(27)	11.29	(80)
Hub24	58	TAL	0.28	(11)	0.78	(7)	5.27	(32)	0.95	(59)	0.87	(9)	6.73	(41)
ING Living Super	55	MetLife	0.38	(24)	1.15	(33)	5.14	(28)	0.76	(40)	1.42	(46)	6.82	(42)
netwealth	49	AIA	0.39	(25)	0.93	(17)	6.57	(51)	0.82	(46)	1.09	(21)	7.80	(54)
Future Super	44	AIA	0.27	(8)	1.16	(34)	-	-	0.91	(54)	1.51	(50)	-	-
Expand Extra Super	35	TAL	0.36	(21)	1.13	(29)	9.11	(68)	1.37	(78)	1.22	(27)	11.29	(80)
Bendigo SmartStart Personal	17	TAL	0.62	(57)	1.23	(39)	7.32	(59)	1.05	(69)	1.51	(51)	9.29	(65)
Virgin Money Super	15	Zurich	0.58	(53)	1.34	(48)	9.10	(67)	0.58	(24)	1.34	(39)	9.10	(61)
CFS FirstWrap Plus	14	AIA	0.44	(34)	1.06	(27)	6.72	(52)	0.74	(39)	1.29	(36)	7.32	(50)
Vanguard Super SaveSmart	9	AIA	0.27	(8)	0.73	(3)	3.37	(8)	0.49	(12)	0.90	(10)	4.67	(19)
Perpetual WealthFocus	7	AIA	0.41	(28)	1.00	(23)	5.34	(33)	1.10	(71)	1.25	(30)	6.86	(44)
smartMonday DIRECT	4	AIA	0.64	(59)	1.37	(54)	9.71	(75)	0.64	(28)	1.37	(44)	9.71	(68)
Total	1,261													

Voluntary Premium Rates														
REST^	1,864	TAL	0.61	(56)	1.35	(50)	7.10	(56)	0.86	(51)	1.96	(67)	10.89	(77)
HOSTPLUS^	1,680	MetLife	0.46	(35)	1.74	(66)	8.27	(64)	1.12	(72)	2.04	(70)	10.33	(74)
ART - Super Savings - Accum.	1,541	AIA	0.20	(4)	1.14	(31)	5.21	(29)	0.96	(60)	1.87	(62)	8.48	(58)
HESTA	931	AIA	0.57	(51)	1.94	(72)	9.79	(77)	0.57	(21)	1.94	(65)	9.79	(70)
ART - QSuper - Accum.	639	QInsure	0.42	(31)	2.09	(77)	9.13	(71)	0.42	(7)	2.09	(73)	9.13	(63)
Super SA - Triple S	188	Self	0.68	(61)	0.94	(18)	3.28	(7)	0.68	(32)	0.94	(14)	3.28	(7)
MLC Fundamentals	129	MLC	0.37	(23)	1.40	(55)	6.01	(45)	0.97	(63)	1.75	(59)	8.04	(55)
Australian Ethical	121	MetLife	0.15	(1)	0.76	(5)	3.69	(11)	0.49	(12)	0.99	(18)	5.47	(24)
ANZ SmartChoice Personal	113	Zurich	0.52	(42)	1.06	(25)	4.44	(20)	0.83	(47)	1.25	(30)	5.28	(22)
GuildSuper	95	MetLife	0.34	(19)	1.77	(67)	9.52	(74)	0.84	(49)	1.77	(60)	10.57	(75)
TWUSUPER	93	TAL	0.96	(72)	1.34	(47)	3.43	(9)	0.96	(61)	1.34	(38)	3.43	(8)
Active Super	72	TAL	0.32	(15)	1.35	(51)	5.69	(42)	0.91	(56)	1.57	(52)	6.92	(45)
Russell iQ Super - For Life^	69	TAL	0.56	(50)	0.82	(9)	2.88	(4)	0.56	(20)	0.82	(5)	2.88	(3)
Mine Super	51	TAL	0.60	(55)	1.54	(60)	7.34	(60)	0.80	(43)	2.05	(71)	9.79	(71)
Qantas Super	21	MetLife	0.81	(68)	1.69	(64)	10.65	(80)	0.81	(44)	1.69	(58)	10.65	(76)
TelstraSuper Corp Plus	19	MLC	0.27	(8)	1.14	(31)	5.52	(38)	0.87	(52)	1.28	(35)	6.47	(35)
NESS Super	12	Hannover	1.02	(75)	1.97	(74)	10.99	(81)	1.02	(65)	1.97	(68)	10.99	(78)
Total	7,639													

Median Premiums by Market Segment														
Industry Funds			0.75		1.45		5.45		0.75		1.45		5.67	
Public Sector Funds			0.52		1.20		6.62		0.55		1.27		7.07	
In-house Company Funds			0.74		0.97		5.04		0.74		1.13		6.43	
Corporate Master Trusts			0.46		1.26		5.39		0.84		1.40		6.65	
Group Retail			0.40		1.13		6.72		0.87		1.27		7.80	
Overall			0.52		1.24		5.65		0.74		1.34		6.65	
Voluntary Premium Rates*			0.52		1.35		6.01		0.84		1.75		8.48	

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

* Voluntary Premium Rates medians are not included in Overall medians

Corporate Master Trust premiums are the standard premiums for plans with less than 50 members

Fund	Members '000	Insurer	Female				Male								
			Age 25		Age 40		Age 55		Age 25		Age 40		Age 55		
			Prem \$	Rank #											
Industry Funds															
AustralianSuper	3,155	TAL	0.77	(47)	2.28	(57)	10.41	(49)	0.77	(26)	2.28	(45)	10.41	(38)	
REST^	1,864	TAL	0.56	(28)	2.80	(68)	7.04	(26)	0.56	(9)	2.80	(64)	7.04	(22)	
HOSTPLUS^	1,680	MetLife	1.36	(72)	1.43	(21)	11.05	(58)	1.36	(52)	1.43	(18)	11.05	(46)	
ART - Super Savings - Accum.	1,541	AIA	1.16	(68)	2.47	(64)	10.94	(55)	1.80	(69)	3.16	(70)	14.02	(65)	
HESTA	931	AIA	0.39	(9)	1.97	(41)	7.66	(31)	0.39	(3)	1.97	(32)	7.66	(26)	
CBUS^	821	TAL	3.96	(82)	6.35	(83)	11.27	(61)	3.96	(82)	6.35	(83)	11.27	(49)	
UniSuper Accum. 1	520	TAL	0.54	(25)	0.84	(3)	4.48	(7)	0.54	(7)	0.84	(3)	4.48	(7)	
Spirit Super	352	MetLife	1.11	(66)	3.95	(75)	10.42	(50)	1.11	(41)	3.95	(74)	10.42	(39)	
CareSuper	216	MetLife	0.40	(11)	1.70	(31)	5.23	(9)	0.72	(20)	2.17	(39)	6.57	(18)	
Prime Super	141	TAL	2.85	(78)	2.33	(61)	7.97	(32)	2.85	(78)	2.33	(49)	7.97	(27)	
NGS Super	108	TAL	0.51	(21)	2.16	(49)	10.61	(52)	0.51	(4)	2.16	(38)	10.61	(41)	
TWUSUPER	93	TAL	3.29	(79)	5.62	(81)	10.59	(51)	3.29	(79)	5.62	(80)	10.59	(40)	
BUSS(Q)^	70	Zurich	5.77	(83)	5.77	(82)	6.31	(23)	5.77	(83)	5.77	(82)	6.31	(15)	
Media Super	69	TAL	0.78	(48)	1.34	(19)	4.19	(5)	0.78	(27)	1.34	(17)	4.19	(5)	
Equip	68	Metlife	1.32	(70)	2.08	(47)	13.20	(68)	1.32	(50)	2.08	(37)	13.20	(61)	
Australian Food Super	64	AIA	3.86	(81)	4.63	(78)	5.78	(17)	3.86	(81)	4.63	(77)	5.78	(11)	
Catholic Super	59	Metlife	0.28	(3)	0.86	(5)	6.16	(20)	0.28	(2)	0.86	(4)	6.16	(13)	
First Super	58	MetLife	2.80	(76)	4.28	(76)	11.47	(62)	2.80	(76)	4.28	(76)	11.47	(52)	
Mine Super	51	TAL	1.34	(71)	4.38	(77)	5.75	(14)	1.73	(66)	5.65	(81)	7.42	(24)	
Legalsuper	40	Zurich	0.73	(44)	1.45	(22)	4.17	(4)	0.73	(22)	1.45	(19)	4.17	(4)	
REI Super	23	MetLife	2.81	(77)	2.27	(55)	14.83	(73)	2.81	(77)	2.27	(42)	14.83	(69)	
NESS Super	12	Hannover	2.68	(75)	2.31	(59)	6.26	(22)	2.68	(75)	2.31	(47)	6.26	(14)	
Total	11,938														
Public Sector Funds															
Aware Super Future Saver	1,022	TAL	1.02	(58)	3.01	(71)	15.75	(77)	1.02	(33)	3.01	(68)	15.75	(72)	
ART - QSuper - Accum.	639	QInsure	0.68	(41)	3.14	(72)	14.05	(71)	0.68	(19)	3.14	(69)	14.05	(66)	
GESB	240	AIA	0.41	(12)	1.57	(25)	7.15	(27)	0.74	(25)	1.74	(27)	9.23	(33)	
Brighter Super Accumulation	192	Zurich	1.52	(74)	2.44	(62)	12.68	(66)	1.52	(60)	2.44	(52)	12.68	(55)	
Super SA - Triple S	188	Self	0.52	(22)	0.68	(2)	2.44	(2)	0.52	(5)	0.68	(2)	2.44	(2)	
PSSap	140	AIA	0.63	(34)	1.63	(27)	8.42	(34)	0.63	(12)	1.63	(24)	8.42	(31)	
Vision Super Saver	74	MLC	1.04	(61)	1.20	(12)	9.29	(42)	1.04	(37)	1.20	(10)	9.29	(34)	
Active Super	72	TAL	0.68	(40)	0.85	(4)	6.22	(21)	0.72	(21)	0.91	(5)	6.67	(19)	
ESSSuper^	50	AIA	0.55	(26)	1.20	(13)	5.45	(12)	0.55	(8)	1.20	(11)	5.45	(8)	
AvSuper	4	AIA	0.62	(33)	1.18	(11)	6.50	(24)	0.62	(11)	1.18	(9)	6.50	(17)	
Total	2,621														
In-house Company Funds															
C'wth Bank Group Super	64	AIA	0.22	(2)	0.97	(8)	5.04	(8)	0.53	(6)	1.13	(8)	6.43	(16)	
TelstraSuper Per Plus	58	MLC	0.84	(54)	1.24	(14)	4.45	(6)	0.84	(29)	1.24	(12)	4.45	(6)	
ANZ Staff Super	28	Zurich	0.17	(1)	0.46	(1)	2.37	(1)	0.17	(1)	0.46	(1)	2.37	(1)	
Qantas Super	21	MetLife	0.74	(46)	1.90	(35)	9.82	(45)	0.74	(24)	1.90	(29)	9.82	(35)	
TelstraSuper Corp Plus	19	MLC	0.82	(52)	0.95	(7)	6.85	(25)	0.82	(28)	0.95	(7)	6.85	(21)	
Total	191														

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

Fund	Members '000	Insurer	Female Age 25		Age 40		Age 55		Male Age 25		Age 40		Age 55	
			Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #
Corporate Master Trusts														
MLC Business Super	380	MLC	0.46	(14)	1.85	(33)	8.22	(33)	1.45	(55)	2.75	(62)	12.90	(57)
AMP SigSuper - Sig Prot.	301	Resolution Life	0.46	(15)	2.04	(44)	10.62	(53)	1.09	(40)	2.23	(41)	13.54	(62)
Mercer Business Super	258	AIA	0.79	(49)	2.47	(65)	9.16	(40)	1.56	(61)	2.71	(61)	11.31	(50)
ANZ Smart Choice Employer	220	Zurich	0.82	(50)	1.67	(30)	7.28	(29)	1.23	(48)	1.93	(30)	8.39	(30)
CFS FirstChoice Employer	197	AIA	0.66	(36)	2.46	(63)	11.12	(60)	1.80	(68)	2.80	(65)	12.98	(60)
GuildSuper	95	MetLife	0.66	(37)	2.29	(58)	6.06	(19)	0.66	(15)	2.29	(46)	6.06	(12)
Mercer SmartSuper - Indiv.	73	AIA	0.48	(17)	1.30	(16)	5.99	(18)	0.91	(30)	1.63	(24)	8.28	(29)
Russell iQ Super - For Life^	69	TAL	1.03	(60)	1.52	(23)	5.77	(16)	1.03	(36)	1.52	(21)	5.77	(10)
Plum Super Personal	61	MLC	0.34	(6)	1.26	(15)	5.40	(11)	0.64	(13)	1.27	(13)	7.46	(25)
smartMonday PRIME	59	AIA	1.02	(57)	2.18	(51)	16.42	(78)	1.02	(32)	2.18	(40)	16.42	(74)
IOOF Employer Super	47	TAL	0.72	(42)	2.19	(53)	12.79	(67)	1.84	(70)	2.77	(63)	15.31	(70)
Total	1,759													

Group Retail														
CFS FirstChoice Wholesale	243	AIA	0.98	(55)	1.93	(39)	11.76	(65)	1.02	(33)	1.62	(22)	10.96	(43)
Mercer SmartSuper	162	AIA	1.10	(65)	2.97	(70)	17.21	(79)	1.52	(59)	2.81	(66)	19.61	(80)
MLC Fundamentals	129	MLC	0.49	(18)	1.91	(36)	8.46	(35)	1.24	(49)	2.37	(50)	11.17	(48)
Commonwealth Essential	122	AIA	0.56	(27)	2.19	(54)	10.04	(46)	1.04	(38)	2.28	(43)	10.28	(37)
Australian Ethical	121	MetLife	0.34	(6)	1.76	(32)	8.50	(36)	1.14	(45)	2.28	(43)	12.60	(54)
ANZ Smart Choice Personal	113	Zurich	0.36	(8)	0.99	(9)	5.64	(13)	0.67	(16)	1.30	(14)	6.76	(20)
IOOF Personal Super	62	TAL	0.61	(31)	1.92	(37)	15.49	(74)	2.33	(72)	2.07	(35)	19.19	(78)
Hub24	58	TAL	0.48	(16)	1.33	(17)	8.96	(37)	1.62	(63)	1.48	(20)	11.44	(51)
ING Living Super	55	MetLife	0.72	(43)	2.19	(52)	9.77	(43)	1.44	(54)	2.70	(60)	12.96	(59)
netwealth	49	AIA	0.61	(30)	1.43	(20)	11.10	(59)	1.12	(43)	1.62	(23)	12.87	(56)
Future Super	44	AIA	0.44	(13)	1.89	(34)	-	-	1.48	(58)	2.45	(53)	-	-
Expand Extra Super	35	TAL	0.61	(31)	1.92	(37)	15.49	(74)	2.33	(72)	2.07	(35)	19.19	(78)
Bendigo SmartStart Personal	17	TAL	0.98	(56)	1.96	(40)	11.63	(64)	1.67	(65)	2.40	(51)	14.74	(68)
Virgin Money Super	15	Zurich	0.58	(29)	1.34	(18)	9.10	(38)	0.58	(10)	1.34	(16)	9.10	(32)
CFS FirstWrap Plus	14	AIA	0.67	(38)	1.60	(26)	10.08	(47)	1.11	(42)	1.93	(31)	10.97	(44)
Vanguard Super SaveSmart	9	AIA	0.39	(10)	1.10	(10)	5.28	(10)	0.68	(18)	1.32	(15)	7.29	(23)
Perpetual WealthFocus	7	AIA	0.82	(52)	2.00	(43)	10.68	(54)	2.20	(71)	2.50	(54)	13.72	(64)
smartMonday DIRECT	4	AIA	1.09	(63)	2.32	(60)	17.41	(80)	1.09	(39)	2.32	(48)	17.41	(75)
Total	1,261													

Voluntary Premium Rates														
REST^	1,864	TAL	1.04	(61)	2.14	(48)	11.56	(63)	1.47	(57)	3.24	(72)	17.62	(76)
HOSTPLUS^	1,680	MetLife	1.10	(64)	4.98	(79)	25.42	(82)	2.66	(74)	5.54	(79)	30.70	(82)
ART - Super Savings - Accum.	1,541	AIA	0.32	(5)	2.04	(45)	9.80	(44)	1.56	(62)	3.34	(73)	15.89	(73)
HESTA	931	AIA	0.74	(45)	2.66	(67)	13.64	(69)	0.74	(23)	2.66	(59)	13.64	(63)
ART - QSuper - Accum.	639	QInsure	0.65	(35)	3.22	(73)	14.05	(72)	0.65	(14)	3.22	(71)	14.05	(67)
Super SA - Triple S	188	Self	0.68	(39)	0.94	(6)	3.28	(3)	0.68	(17)	0.94	(6)	3.28	(3)
MLC Fundamentals	129	MLC	0.52	(23)	2.07	(46)	9.16	(41)	1.36	(51)	2.58	(58)	12.11	(53)
Australian Ethical	121	MetLife	0.30	(4)	1.52	(24)	7.38	(30)	0.98	(31)	1.98	(34)	10.94	(42)
ANZ SmartChoice Personal	113	Zurich	0.82	(50)	1.65	(29)	7.17	(28)	1.22	(46)	1.90	(28)	8.26	(28)
GuildSuper	95	MetLife	0.49	(18)	2.58	(66)	13.83	(70)	1.22	(47)	2.56	(56)	15.36	(71)
TWUSUPER	93	TAL	3.43	(80)	5.36	(80)	10.18	(48)	3.43	(80)	5.36	(78)	10.18	(36)
Active Super	72	TAL	0.51	(20)	2.17	(50)	9.10	(39)	1.46	(56)	2.52	(55)	11.07	(47)
Russell iQ Super - For Life^	69	TAL	1.13	(67)	1.64	(28)	5.76	(15)	1.13	(44)	1.64	(26)	5.76	(9)
Mine Super	51	TAL	1.29	(69)	3.28	(74)	15.67	(76)	1.65	(64)	4.20	(75)	20.07	(81)
Qantas Super	21	MetLife	1.41	(73)	2.92	(69)	18.43	(81)	1.41	(53)	2.92	(67)	18.43	(77)
TelstraSuper Corp Plus	19	MLC	0.54	(24)	2.28	(56)	11.04	(57)	1.74	(67)	2.56	(56)	12.94	(58)
NESS Super	12	Hannover	1.02	(58)	1.97	(42)	10.99	(56)	1.02	(33)	1.97	(33)	10.99	(45)
Total	7,639													

Median Premiums by Market Segment														
Industry Funds			1.24		2.30		7.81		1.34		2.30		7.81	
Public Sector Funds			0.65		1.38		7.78		0.70		1.41		8.83	
In-house Company Funds			0.74		0.97		5.04		0.74		1.13		6.43	
Corporate Master Trusts			0.66		2.04		8.22		1.09		2.23		11.31	
Group Retail			0.61		1.92		10.08		1.19		2.18		12.60	
Overall			0.70		1.92		8.96		1.06		2.17		10.28	
Voluntary Premium Rates*			0.74		2.17		10.99		1.36		2.58		12.94	

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

* Voluntary Premium Rates medians are not included in Overall medians

Corporate Master Trust premiums are the standard premiums for plans with less than 50 members

Fund	Insurer	White Collar				Blue Collar				White Collar		Blue Collar		Overall	
		Female		Male		Female		Male		All		All		All	
		Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #
Industry Funds															
AustralianSuper	TAL	0.95	(32)	0.83	(14)	1.14	(49)	0.91	(29)	0.91	(25)	0.94	(29)	0.89	(26)
REST^	TAL	1.57	(74)	1.45	(71)	1.01	(41)	0.82	(26)	1.53	(75)	0.85	(27)	1.26	(56)
HOSTPLUS^	MetLife	1.29	(61)	1.04	(39)	1.34	(63)	1.04	(37)	1.20	(54)	1.08	(41)	1.07	(36)
ART - Super Savings - Accum.	AIA	1.26	(59)	1.45	(71)	1.29	(58)	1.45	(68)	1.33	(64)	1.43	(67)	1.36	(62)
HESTA	AIA	0.94	(31)	0.84	(15)	0.82	(24)	0.66	(16)	0.90	(22)	0.68	(17)	0.83	(16)
CBUS^	TAL	1.19	(54)	1.06	(41)	3.05	(79)	2.36	(80)	1.14	(50)	2.45	(80)	1.67	(75)
UniSuper Accum. 1	TAL	0.80	(19)	0.65	(9)	0.56	(6)	0.43	(4)	0.74	(13)	0.45	(4)	0.62	(3)
Spirit Super	MetLife	1.67	(76)	1.49	(76)	1.58	(70)	1.27	(57)	1.60	(77)	1.31	(60)	1.39	(63)
CareSuper	MetLife	1.06	(40)	1.28	(62)	0.69	(13)	0.78	(21)	1.14	(50)	0.77	(20)	0.87	(23)
Prime Super	TAL	1.03	(38)	0.77	(13)	2.16	(75)	1.60	(70)	0.94	(29)	1.67	(71)	1.24	(52)
NGS Super	TAL	0.66	(6)	0.59	(4)	0.97	(37)	0.79	(23)	0.64	(4)	0.82	(25)	0.72	(9)
TWUSUPER	TAL	1.44	(69)	1.04	(39)	3.55	(82)	2.67	(82)	1.29	(60)	2.78	(82)	1.91	(81)
BUSS(Q)^	Zurich	1.49	(72)	1.13	(46)	3.78	(83)	2.85	(83)	1.36	(68)	2.97	(83)	1.91	(81)
Media Super	TAL	1.07	(43)	0.84	(15)	0.77	(20)	0.59	(11)	0.98	(33)	0.61	(10)	0.83	(16)
Equip	MetLife	0.76	(13)	0.63	(8)	1.46	(66)	1.15	(46)	0.71	(11)	1.19	(51)	0.97	(31)
Australian Food Super	AIA	2.70	(83)	2.01	(82)	3.11	(81)	2.31	(78)	2.44	(83)	2.42	(78)	2.43	(83)
Catholic Super	MetLife	0.79	(17)	0.69	(12)	0.51	(4)	0.41	(3)	0.75	(14)	0.42	(3)	0.62	(3)
First Super	MetLife	1.62	(75)	1.27	(59)	2.58	(78)	1.97	(77)	1.49	(73)	2.05	(77)	1.71	(76)
Mine Super	TAL	1.06	(40)	1.17	(51)	1.80	(73)	1.81	(74)	1.10	(47)	1.80	(74)	1.53	(72)
Legalsuper	Zurich	1.10	(48)	0.87	(22)	0.79	(21)	0.60	(12)	1.01	(36)	0.63	(12)	0.85	(21)
REI Super	MetLife	1.75	(78)	1.32	(65)	2.48	(77)	1.90	(76)	1.59	(76)	1.98	(76)	1.78	(79)
NESS Super	Hannover	1.74	(77)	1.37	(67)	1.26	(56)	0.96	(31)	1.60	(77)	1.00	(33)	1.35	(61)
Public Sector Funds															
Aware Super Future Saver	TAL	1.07	(43)	0.94	(27)	1.47	(67)	1.20	(52)	1.02	(37)	1.24	(55)	1.02	(33)
ART - QSuper - Accum.	QInsure	1.34	(65)	1.26	(58)	1.31	(59)	1.08	(40)	1.31	(61)	1.11	(43)	1.24	(52)
GESB	AIA	0.84	(21)	0.99	(32)	0.70	(14)	0.79	(23)	0.90	(22)	0.77	(20)	0.80	(13)
Brighter Super Accumulation	Zurich	1.81	(80)	1.48	(75)	1.62	(71)	1.27	(57)	1.69	(79)	1.32	(63)	1.49	(71)
Super SA - Triple S	Self	0.64	(5)	0.50	(2)	0.47	(3)	0.36	(2)	0.59	(2)	0.37	(2)	0.49	(2)
PSSap	AIA	1.31	(63)	1.14	(47)	0.86	(28)	0.69	(18)	1.24	(57)	0.71	(18)	1.03	(34)
Vision Super Saver	MLC	1.48	(71)	1.19	(52)	1.04	(42)	0.81	(25)	1.38	(70)	0.84	(26)	1.15	(45)
Active Super	TAL	1.09	(47)	0.97	(30)	0.74	(16)	0.63	(13)	1.04	(41)	0.64	(14)	0.88	(25)
ESSSuper^	AIA	0.73	(10)	0.61	(6)	0.66	(10)	0.52	(6)	0.68	(6)	0.53	(7)	0.92	(28)
AvSuper	AIA	0.74	(11)	0.62	(7)	0.72	(15)	0.57	(9)	0.69	(7)	0.59	(9)	0.76	(11)
In-house Company Funds															
C'wth Bank Group Super	AIA	0.66	(6)	0.85	(18)	0.42	(2)	0.53	(7)	0.73	(12)	0.51	(6)	0.64	(5)
TelstraSuper Per Plus	MLC	1.06	(40)	0.86	(21)	0.76	(19)	0.58	(10)	0.99	(34)	0.61	(10)	0.83	(16)
ANZ Staff Super	Zurich	0.36	(1)	0.31	(1)	0.24	(1)	0.19	(1)	0.34	(1)	0.20	(1)	0.28	(1)
Qantas Super	MetLife	1.80	(79)	1.59	(79)	1.18	(50)	0.95	(30)	1.72	(81)	0.98	(31)	1.43	(67)
TelstraSuper Corp Plus	MLC	1.11	(49)	0.87	(22)	0.81	(22)	0.63	(13)	1.02	(37)	0.66	(16)	0.87	(23)

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

Fund	Insurer	White Collar				Blue Collar				White Collar		Blue Collar		Overall	
		Female	Male	Female	Male	Female	Male	Female	Male	All	All	All	All	All	All
		Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #
Corporate Master Trusts															
MLC Business Super	MLC	0.86	(25)	1.33	(66)	0.82	(24)	1.26	(56)	1.04	(41)	1.20	(52)	1.22	(48)
AMP SigSuper - Sig Prot.	Resolution Life	0.72	(9)	0.88	(24)	0.91	(30)	1.09	(42)	0.78	(16)	1.07	(40)	0.94	(29)
Mercer Business Super	AIA	1.00	(36)	1.14	(47)	1.13	(48)	1.29	(60)	1.05	(43)	1.27	(57)	1.23	(51)
ANZ Smart Choice Employer	Zurich	0.86	(25)	0.92	(26)	0.93	(33)	0.97	(32)	0.88	(19)	0.96	(30)	1.07	(36)
CFS FirstChoice Employer	AIA	0.85	(24)	1.03	(37)	1.11	(46)	1.43	(66)	0.92	(27)	1.39	(64)	1.14	(44)
GuildSuper	MetLife	1.03	(38)	0.94	(27)	0.95	(35)	0.78	(21)	0.99	(34)	0.80	(23)	0.90	(27)
Mercer SmartSuper - Indiv.	AIA	0.98	(35)	1.23	(54)	0.66	(10)	0.82	(26)	1.07	(44)	0.80	(23)	0.95	(30)
Russell iQ Super - For Life^	TAL	0.70	(8)	0.55	(3)	0.99	(38)	0.76	(19)	0.64	(4)	0.79	(22)	0.70	(8)
Plum Super Personal	MLC	0.87	(27)	1.01	(35)	0.56	(6)	0.64	(15)	0.92	(27)	0.63	(12)	0.80	(13)
smartMonday PRIME	AIA	1.29	(61)	1.08	(42)	1.48	(68)	1.18	(49)	1.21	(55)	1.22	(53)	1.33	(60)
IOOF Employer Super	TAL	1.07	(43)	1.29	(64)	1.18	(50)	1.47	(69)	1.15	(52)	1.43	(67)	1.28	(57)
Group Retail															
CFS FirstChoice Wholesale	AIA	1.16	(52)	1.03	(37)	1.43	(65)	1.08	(40)	1.11	(49)	1.12	(44)	1.10	(41)
Mercer SmartSuper	AIA	2.06	(82)	2.03	(83)	1.38	(64)	1.40	(65)	2.05	(82)	1.40	(65)	1.77	(78)
MLC Fundamentals	MLC	1.32	(64)	1.69	(81)	0.85	(27)	1.09	(42)	1.46	(72)	1.06	(39)	1.28	(57)
Commonwealth Essential	AIA	1.47	(70)	1.62	(80)	0.94	(34)	1.01	(35)	1.52	(74)	1.00	(33)	1.31	(59)
Australian Ethical	MetLife	0.59	(3)	0.84	(15)	0.74	(16)	1.06	(38)	0.69	(7)	1.02	(36)	0.84	(19)
ANZ Smart Choice Personal	Zurich	0.76	(13)	1.00	(34)	0.61	(8)	0.76	(19)	0.85	(17)	0.74	(19)	0.80	(13)
IOOF Personal Super	TAL	1.23	(56)	1.46	(73)	1.32	(60)	1.74	(72)	1.31	(61)	1.69	(72)	1.48	(68)
Hub24	TAL	0.81	(20)	0.99	(32)	0.90	(29)	1.21	(53)	0.88	(19)	1.17	(50)	1.00	(32)
ING Living Super	MetLife	0.84	(21)	1.01	(35)	1.05	(43)	1.25	(54)	0.90	(22)	1.23	(54)	0.85	(21)
netwealth	AIA	0.96	(33)	1.12	(45)	0.99	(38)	1.10	(45)	1.02	(37)	1.09	(42)	1.11	(42)
Future Super	AIA	0.78	(16)	1.09	(43)	0.81	(22)	1.16	(48)	0.89	(21)	1.12	(44)	1.07	(36)
Expand Extra Super	TAL	1.23	(56)	1.46	(73)	1.32	(60)	1.74	(72)	1.31	(61)	1.69	(72)	1.48	(68)
Bendigo SmartStart Personal	TAL	1.11	(49)	1.23	(54)	1.18	(50)	1.33	(61)	1.15	(52)	1.31	(60)	1.25	(54)
Virgin Money Super	Zurich	1.01	(37)	0.85	(18)	0.68	(12)	0.54	(8)	0.95	(30)	0.56	(8)	0.79	(12)
CFS FirstWrap Plus	AIA	1.07	(43)	1.16	(50)	1.05	(43)	1.15	(46)	1.10	(47)	1.14	(47)	1.16	(46)
Vanguard Super SaveSmart	AIA	0.55	(2)	0.68	(11)	0.55	(5)	0.66	(16)	0.60	(3)	0.65	(15)	0.67	(7)
Perpetual WealthFocus	AIA	0.91	(30)	1.20	(53)	1.21	(53)	1.69	(71)	1.02	(37)	1.63	(70)	1.19	(47)
smartMonday DIRECT	AIA	1.37	(67)	1.14	(47)	1.57	(69)	1.25	(54)	1.28	(58)	1.29	(58)	1.41	(64)
Voluntary Premium Rates															
REST^	TAL	1.11	(49)	1.37	(67)	1.25	(54)	1.44	(67)	1.21	(55)	1.42	(66)	1.42	(65)
HOSTPLUS^	MetLife	1.22	(55)	1.52	(77)	2.19	(76)	2.66	(81)	1.34	(66)	2.59	(81)	1.71	(76)
ART - Super Savings - Accum.	AIA	0.76	(13)	1.27	(59)	0.84	(26)	1.38	(63)	0.95	(30)	1.31	(60)	1.09	(40)
HESTA	AIA	1.43	(68)	1.25	(56)	1.26	(56)	1.02	(36)	1.36	(68)	1.05	(38)	1.25	(54)
ART - QSuper - Accum.	QInsure	1.36	(66)	1.27	(59)	1.32	(60)	1.09	(42)	1.33	(64)	1.12	(44)	1.89	(80)
Super SA - Triple S	Self	0.84	(21)	0.66	(10)	0.61	(8)	0.47	(5)	0.77	(15)	0.49	(5)	0.65	(6)
MLC Fundamentals	MLC	0.97	(34)	1.25	(56)	0.92	(31)	1.18	(49)	1.07	(44)	1.15	(49)	1.22	(48)
Australian Ethical	MetLife	0.59	(3)	0.85	(18)	0.75	(18)	1.07	(39)	0.69	(7)	1.02	(36)	0.84	(19)
ANZ SmartChoice Personal	Zurich	0.89	(28)	0.96	(29)	0.96	(36)	1.00	(34)	0.91	(25)	0.99	(32)	1.11	(42)
GuildSuper	MetLife	1.23	(56)	1.38	(69)	1.12	(47)	1.27	(57)	1.28	(58)	1.25	(56)	1.22	(48)
TWUSUPER	TAL	1.17	(53)	0.91	(25)	3.08	(80)	2.34	(79)	1.07	(44)	2.44	(79)	1.66	(74)
Active Super	TAL	0.90	(29)	1.09	(43)	0.92	(31)	1.18	(49)	0.97	(32)	1.14	(47)	1.06	(35)
Russell iQ Super - For Life^	TAL	0.75	(12)	0.59	(4)	1.08	(45)	0.83	(28)	0.69	(7)	0.86	(28)	0.75	(10)
Mine Super	TAL	1.28	(60)	1.44	(70)	1.84	(74)	1.87	(75)	1.34	(66)	1.86	(75)	1.59	(73)
Qantas Super	MetLife	1.51	(73)	1.28	(62)	1.74	(72)	1.39	(64)	1.43	(71)	1.43	(67)	1.48	(68)
TelstraSuper Corp Plus	MLC	0.79	(17)	0.98	(31)	1.00	(40)	1.34	(62)	0.86	(18)	1.29	(58)	1.08	(39)
NESS Super	Hannover	1.83	(81)	1.52	(77)	1.25	(54)	0.98	(33)	1.71	(80)	1.01	(35)	1.42	(65)
Median Indices by Market Segment															
Industry Funds		1.15		1.05		1.32		1.10		1.14		1.14		1.25	
Public Sector Funds		1.08		0.98		0.80		0.74		1.03		0.74		0.97	
In-house Company Funds		1.06		0.86		0.76		0.58		0.99		0.61		0.83	
Corporate Master Trusts		0.87		1.03		0.95		1.09		0.99		1.07		1.07	
Group Retail		1.04		1.13		1.02		1.16		1.06		1.13		1.14	
Overall		1.06		1.04		1.00		1.07		1.03		1.07		1.07	
Voluntary Premium Rates*		1.11		1.25		1.12		1.18		1.07		1.15		1.22	

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

* Voluntary Premium Rates medians are not included in Overall medians

Corporate Master Trust premiums are the standard premiums for plans with less than 50 members

Fund	Members '000	Insurer	Female Age 25		Age 40		Age 55		Male Age 25		Age 40		Age 55	
			Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #
Industry Funds														
AustralianSuper	3,155	TAL	0.23	(25)	0.46	(18)	1.65	(20)	0.23	(9)	0.46	(10)	1.65	(6)
REST^	1,864	TAL	0.35	(51)	1.04	(78)	2.51	(61)	0.35	(20)	1.04	(75)	2.51	(40)
HOSTPLUS^	1,680	MetLife	0.39	(61)	0.41	(6)	3.16	(70)	0.39	(27)	0.41	(3)	3.16	(58)
ART - Super Savings - Accum.	1,541	AIA	0.32	(47)	0.46	(22)	2.05	(49)	0.58	(52)	0.84	(60)	3.73	(70)
HESTA	931	AIA	0.11	(1)	0.61	(49)	2.27	(54)	0.11	(1)	0.61	(31)	2.27	(36)
CBUS^	821	TAL	0.33	(48)	0.93	(74)	2.67	(63)	0.33	(18)	0.93	(67)	2.67	(46)
UniSuper Accum. 1	520	TAL	0.23	(24)	0.36	(3)	1.91	(39)	0.23	(8)	0.36	(2)	1.91	(20)
Spirit Super	352	MetLife	0.41	(63)	0.93	(73)	2.42	(57)	0.41	(31)	0.93	(66)	2.42	(39)
CareSuper	216	MetLife	0.21	(12)	0.65	(54)	1.99	(45)	0.45	(35)	0.84	(59)	2.51	(41)
Prime Super	141	TAL	0.66	(75)	0.64	(51)	2.17	(52)	0.66	(59)	0.64	(34)	2.17	(28)
NGS Super	108	TAL	0.18	(7)	0.59	(45)	1.98	(44)	0.18	(2)	0.59	(28)	1.98	(22)
TWUSUPER	93	TAL	0.61	(74)	0.76	(67)	1.79	(30)	0.61	(56)	0.76	(52)	1.79	(14)
BUSS(Q)^	70	Zurich	0.95	(80)	0.95	(75)	3.94	(78)	0.95	(77)	0.95	(68)	3.94	(74)
Media Super	69	TAL	0.30	(44)	0.59	(44)	2.69	(64)	0.30	(15)	0.59	(27)	2.69	(47)
Equip	68	Metlife	0.22	(18)	0.33	(2)	1.97	(41)	0.22	(5)	0.33	(1)	1.97	(21)
Australian Food Super	64	AIA	0.96	(81)	1.16	(80)	1.44	(10)	0.96	(79)	1.16	(78)	1.44	(2)
Catholic Super	59	Metlife	0.22	(18)	0.52	(31)	2.77	(65)	0.22	(5)	0.52	(16)	2.77	(49)
First Super	58	MetLife	0.43	(65)	0.65	(57)	1.75	(26)	0.43	(33)	0.65	(42)	1.75	(10)
Mine Super	51	TAL	0.23	(23)	0.75	(66)	0.98	(1)	0.30	(16)	1.00	(74)	1.31	(1)
Legalsuper	40	Zurich	0.55	(73)	0.71	(64)	1.87	(35)	0.55	(49)	0.71	(47)	1.87	(15)
REI Super	23	MetLife	0.72	(78)	0.58	(40)	3.82	(77)	0.72	(67)	0.58	(25)	3.82	(73)
NESS Super	12	Hannover	1.57	(82)	1.14	(79)	2.04	(48)	1.57	(82)	1.14	(77)	2.04	(24)
Total	11,938													
Public Sector Funds														
Aware Super Future Saver	1,022	TAL	0.28	(35)	0.42	(7)	1.78	(28)	0.28	(11)	0.42	(5)	1.78	(12)
ART - QSuper - Accum.	639	QInsure	0.21	(13)	0.45	(14)	1.91	(38)	0.21	(4)	0.45	(8)	1.91	(19)
GESB	240	AIA	0.20	(8)	0.51	(30)	1.42	(8)	0.39	(29)	0.57	(24)	2.20	(30)
Brighter Super Accumulation	192	Zurich	0.43	(64)	0.68	(62)	3.55	(72)	0.43	(32)	0.68	(44)	3.55	(64)
Super SA - Triple S	188	Self	0.35	(49)	0.46	(17)	1.63	(19)	0.35	(19)	0.46	(9)	1.63	(5)
PSSap	140	AIA	0.48	(70)	0.65	(55)	2.08	(50)	0.48	(42)	0.65	(40)	2.08	(25)
Vision Super Saver	74	MLC	0.45	(68)	0.52	(31)	4.03	(80)	0.45	(37)	0.52	(16)	4.03	(76)
Active Super	72	TAL	0.37	(57)	0.46	(19)	3.38	(71)	0.48	(41)	0.60	(29)	4.39	(78)
ESSSuper^	50	AIA	0.20	(11)	0.44	(13)	2.00	(46)	0.20	(3)	0.44	(7)	2.00	(23)
AvSuper	4	AIA	0.28	(38)	0.54	(36)	2.99	(69)	0.28	(12)	0.54	(18)	2.99	(52)
Total	2,566													
In-house Company Funds														
C'wth Bank Group Super	64	AIA	0.12	(2)	0.30	(1)	1.50	(12)	0.29	(13)	0.41	(4)	2.25	(35)
TelstraSuper Per Plus	58	MLC	0.44	(67)	0.65	(53)	2.32	(56)	0.44	(34)	0.65	(39)	2.32	(37)
ANZ Staff Super	28	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
Qantas Super	21	MetLife	0.38	(60)	0.47	(25)	1.75	(27)	0.38	(26)	0.47	(14)	1.75	(11)
TelstraSuper Corp Plus	19	MLC	0.69	(77)	0.55	(37)	2.88	(67)	0.69	(62)	0.55	(19)	2.88	(50)
Total	191													

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

Fund	Members '000	Insurer	Female				Male								
			Age 25		Age 40		Age 55		Age 25		Age 40		Age 55		
			Prem \$	Rank #											
Corporate Master Trusts															
MLC Business Super	380	MLC	0.24	(26)	0.60	(47)	1.62	(17)	0.83	(73)	0.96	(70)	3.21	(59)	
AMP SigSuper - Sig Prot.	301	Resolution Life	0.20	(10)	0.47	(27)	1.32	(4)	0.49	(44)	0.57	(22)	2.08	(26)	
Mercer Business Super	258	AIA	0.35	(54)	0.68	(61)	1.72	(25)	0.70	(65)	0.92	(65)	2.64	(44)	
ANZ Smart Choice Employer	220	Zurich	0.21	(14)	0.45	(15)	1.36	(7)	0.53	(46)	0.65	(40)	2.21	(32)	
CFS FirstChoice Employer	197	AIA	0.21	(14)	0.47	(25)	1.32	(5)	0.60	(54)	0.68	(43)	2.12	(27)	
GuildSuper	95	MetLife	0.27	(33)	0.59	(43)	1.56	(14)	0.27	(10)	0.59	(26)	1.56	(3)	
Mercer SmartSuper - Indiv.	73	AIA	0.37	(58)	0.81	(69)	2.87	(66)	0.85	(76)	1.16	(79)	4.11	(77)	
Russell iQ Super - For Life^	69	TAL	0.32	(45)	0.47	(24)	1.78	(29)	0.32	(17)	0.47	(13)	1.78	(13)	
Plum Super Personal	61	MLC	0.24	(27)	0.61	(48)	1.62	(17)	0.47	(39)	0.75	(50)	2.98	(51)	
smartMonday PRIME	59	AIA	0.37	(58)	0.80	(68)	3.80	(76)	0.37	(25)	0.80	(53)	3.80	(72)	
IOOF Employer Super	47	TAL	0.32	(46)	0.61	(50)	1.81	(34)	0.84	(74)	0.90	(64)	3.03	(56)	
Total	1,759														

Group Retail															
CFS FirstChoice Wholesale	243	AIA	0.30	(39)	0.48	(28)	2.48	(59)	0.47	(39)	0.69	(45)	3.43	(62)	
Mercer SmartSuper	162	AIA	0.77	(79)	1.64	(82)	7.49	(82)	1.23	(81)	1.47	(82)	9.94	(82)	
MLC Fundamentals	129	MLC	0.35	(50)	0.83	(71)	2.24	(53)	0.96	(78)	1.12	(76)	3.73	(69)	
Commonwealth Essential	122	AIA	0.30	(39)	1.21	(81)	3.58	(73)	0.69	(63)	1.30	(80)	3.76	(71)	
Australian Ethical	121	MetLife	0.15	(5)	0.43	(9)	1.30	(3)	0.46	(38)	0.63	(32)	2.20	(31)	
ANZ Smart Choice Personal	113	Zurich	0.24	(27)	0.36	(4)	1.92	(40)	0.55	(47)	0.61	(30)	3.35	(61)	
IOOF Personal Super	62	TAL	0.30	(39)	0.53	(34)	1.97	(41)	0.74	(68)	0.64	(36)	2.99	(52)	
Hub24	58	TAL	0.26	(31)	0.46	(20)	1.70	(22)	0.63	(58)	0.56	(21)	2.58	(42)	
ING Living Super	55	MetLife	0.26	(31)	0.67	(58)	2.11	(51)	0.61	(55)	0.83	(57)	3.32	(60)	
netwealth	49	AIA	0.17	(6)	0.43	(10)	1.49	(11)	0.58	(53)	0.57	(23)	2.22	(34)	
Future Super	44	AIA	0.22	(18)	0.65	(55)	2.27	(55)	0.76	(70)	0.97	(71)	3.60	(65)	
Expand Extra Super	35	TAL	0.30	(39)	0.53	(34)	1.97	(41)	0.74	(68)	0.64	(36)	2.99	(52)	
Bendigo SmartStart Personal	17	TAL	0.53	(72)	0.59	(42)	2.43	(58)	0.85	(75)	0.84	(58)	3.64	(67)	
Virgin Money Super	15	Zurich	0.35	(53)	0.81	(70)	5.50	(81)	0.35	(22)	0.81	(55)	5.50	(81)	
CFS FirstWrap Plus	14	AIA	0.25	(30)	0.60	(46)	2.90	(68)	0.55	(50)	0.82	(56)	3.50	(63)	
Vanguard Super SaveSmart	9	AIA	0.20	(9)	0.44	(11)	1.54	(13)	0.45	(36)	0.63	(32)	2.21	(32)	
Perpetual WealthFocus	7	AIA	0.28	(35)	0.72	(65)	2.49	(60)	0.97	(80)	0.96	(69)	3.72	(68)	
smartMonday DIRECT	4	AIA	0.39	(62)	0.85	(72)	4.03	(79)	0.39	(28)	0.85	(61)	4.03	(75)	
Total	1,261														

Voluntary Premium Rates															
REST^	1,864	TAL	0.43	(66)	0.67	(60)	2.63	(62)	0.80	(72)	0.98	(72)	4.65	(79)	
HOSTPLUS^	1,680	MetLife	0.27	(34)	0.55	(38)	1.59	(15)	0.67	(61)	0.81	(54)	2.60	(43)	
ART - Super Savings - Accum.	1,541	AIA	0.13	(3)	0.44	(11)	1.43	(9)	0.57	(51)	0.74	(49)	2.40	(38)	
HESTA	931	AIA	0.36	(55)	0.64	(52)	1.89	(36)	0.36	(23)	0.64	(35)	1.89	(16)	
ART - QSuper - Accum.	639	QInsure	0.22	(21)	0.46	(21)	1.91	(37)	0.22	(7)	0.46	(11)	1.91	(18)	
Super SA - Triple S	188	Self	0.36	(56)	0.47	(23)	1.61	(16)	0.36	(24)	0.47	(12)	1.61	(4)	
MLC Fundamentals	129	MLC	0.28	(35)	0.67	(58)	1.81	(32)	0.78	(71)	0.90	(63)	3.01	(55)	
Australian Ethical	121	MetLife	0.13	(3)	0.37	(5)	1.13	(2)	0.40	(30)	0.55	(19)	1.91	(17)	
ANZ SmartChoice Personal	113	Zurich	0.21	(14)	0.45	(15)	1.34	(6)	0.52	(45)	0.64	(36)	2.18	(29)	
GuildSuper	95	MetLife	0.23	(22)	0.56	(39)	1.81	(32)	0.55	(47)	0.73	(48)	2.64	(44)	
TWUSUPER	93	TAL	0.48	(71)	0.70	(63)	1.71	(23)	0.48	(43)	0.70	(46)	1.71	(8)	
Active Super	72	TAL	0.24	(27)	0.59	(41)	2.00	(47)	0.69	(64)	0.86	(62)	3.05	(57)	
Russell iQ Super - For Life^	69	TAL	0.35	(52)	0.51	(29)	1.72	(24)	0.35	(21)	0.51	(15)	1.72	(9)	
Mine Super	51	TAL	0.46	(69)	0.98	(76)	3.75	(75)	0.62	(57)	1.31	(81)	5.00	(80)	
Qantas Super	21	MetLife	0.30	(43)	0.42	(8)	1.68	(21)	0.30	(14)	0.42	(6)	1.68	(7)	
TelstraSuper Corp Plus	19	MLC	0.21	(14)	0.52	(31)	1.80	(31)	0.72	(66)	0.75	(50)	2.71	(48)	
NESS Super	12	Hannover	0.67	(76)	0.99	(77)	3.61	(74)	0.67	(60)	0.99	(73)	3.61	(66)	
Total	7,207														

Median Premiums by Market Segment															
Industry Funds			0.34		0.64		2.05		0.40		0.68		2.22		
Public Sector Funds			0.32		0.48		2.04		0.37		0.53		2.14		
In-house Company Funds			0.41		0.51		2.03		0.41		0.51		2.28		
Corporate Master Trusts			0.27		0.60		1.62		0.53		0.75		2.64		
Group Retail			0.29		0.60		2.26		0.62		0.82		3.47		
Overall			0.30		0.59		2.00		0.47		0.65		2.58		
Voluntary Premium Rates*			0.28		0.55		1.80		0.55		0.73		2.40		

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

* Voluntary Premium Rates medians are not included in Overall medians

Corporate Master Trust premiums are the standard premiums for plans with less than 50 members

Fund	Members '000	Insurer	Female Age 25		Age 40		Age 55		Male Age 25		Age 40		Age 55	
			Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #
Industry Funds														
AustralianSuper	3,155	TAL	0.42	(49)	0.83	(54)	3.00	(53)	0.42	(18)	0.83	(32)	3.00	(32)
REST^	1,864	TAL	0.35	(33)	1.04	(66)	2.51	(35)	0.35	(10)	1.04	(49)	2.51	(14)
HOSTPLUS^	1,680	MetLife	0.56	(61)	0.59	(17)	4.56	(73)	0.56	(32)	0.59	(10)	4.56	(68)
ART - Super Savings - Accum.	1,541	AIA	0.48	(55)	0.69	(32)	3.07	(56)	0.87	(55)	1.26	(63)	5.60	(76)
HESTA	931	AIA	0.13	(2)	0.76	(41)	2.83	(47)	0.13	(1)	0.76	(26)	2.83	(22)
CBUS^	821	TAL	1.33	(75)	1.78	(77)	3.82	(68)	1.33	(75)	1.78	(77)	3.82	(50)
UniSuper Accum. 1	520	TAL	0.23	(8)	0.36	(2)	1.91	(12)	0.23	(3)	0.36	(1)	1.91	(5)
Spirit Super	352	MetLife	0.59	(64)	1.32	(72)	3.45	(62)	0.59	(35)	1.32	(69)	3.45	(42)
CareSuper	216	MetLife	0.21	(5)	0.65	(25)	1.99	(17)	0.45	(20)	0.84	(36)	2.51	(15)
Prime Super	141	TAL	1.95	(82)	1.59	(74)	5.44	(75)	1.95	(82)	1.59	(75)	5.44	(73)
NGS Super	108	TAL	0.24	(11)	0.80	(47)	2.67	(41)	0.24	(4)	0.80	(29)	2.67	(18)
TWUSUPER	93	TAL	1.68	(80)	2.30	(82)	4.33	(72)	1.68	(80)	2.30	(80)	4.33	(63)
BUSS(Q)^	70	Zurich	1.92	(81)	1.92	(79)	2.47	(32)	1.92	(81)	1.92	(78)	2.47	(13)
Media Super	69	TAL	0.30	(23)	0.59	(19)	2.69	(43)	0.30	(7)	0.59	(11)	2.69	(20)
Equip	68	Metlife	0.62	(65)	0.94	(60)	5.56	(77)	0.62	(37)	0.94	(43)	5.56	(75)
Australian Food Super	64	AIA	1.44	(78)	1.73	(76)	2.17	(21)	1.44	(78)	1.73	(76)	2.17	(8)
Catholic Super	59	Metlife	0.22	(6)	0.52	(10)	2.77	(46)	0.22	(2)	0.52	(6)	2.77	(21)
First Super	58	MetLife	0.90	(73)	1.38	(73)	3.71	(67)	0.90	(58)	1.38	(72)	3.71	(45)
Mine Super	51	TAL	0.55	(59)	1.81	(78)	2.38	(30)	0.71	(48)	2.31	(81)	3.03	(33)
Legalsuper	40	Zurich	0.55	(58)	0.71	(35)	1.87	(11)	0.55	(30)	0.71	(20)	1.87	(4)
REI Super	23	MetLife	1.41	(77)	1.14	(68)	7.45	(80)	1.41	(77)	1.14	(57)	7.45	(80)
NESS Super	12	Hannover	1.57	(79)	1.14	(67)	2.04	(18)	1.57	(79)	1.14	(56)	2.04	(6)
Total	11,938													
Public Sector Funds														
Aware Super Future Saver	1,022	TAL	0.42	(48)	0.63	(23)	2.67	(42)	0.42	(17)	0.63	(14)	2.67	(19)
ART - QSuper - Accum.	639	QInsure	0.37	(37)	0.68	(28)	2.94	(52)	0.37	(13)	0.68	(18)	2.94	(29)
GESB	240	AIA	0.26	(13)	0.66	(27)	1.84	(9)	0.51	(27)	0.74	(24)	2.85	(24)
Brighter Super Accumulation	192	Zurich	0.57	(62)	0.91	(57)	4.71	(74)	0.57	(33)	0.91	(40)	4.71	(69)
Super SA - Triple S	188	Self	0.35	(31)	0.46	(4)	1.63	(4)	0.35	(9)	0.46	(3)	1.63	(2)
PSSap	140	AIA	0.48	(54)	0.65	(26)	2.08	(20)	0.48	(26)	0.65	(16)	2.08	(7)
Vision Super Saver	74	MLC	0.45	(52)	0.52	(10)	4.03	(69)	0.45	(22)	0.52	(6)	4.03	(57)
Active Super	72	TAL	0.37	(38)	0.46	(5)	3.38	(60)	0.48	(25)	0.60	(12)	4.39	(65)
ESSSuper^	50	AIA	0.27	(14)	0.58	(14)	2.65	(40)	0.27	(5)	0.58	(9)	2.65	(17)
AvSuper	4	AIA	0.41	(46)	0.78	(42)	4.29	(71)	0.41	(16)	0.78	(27)	4.29	(62)
Total	2,566													
In-house Company Funds														
C'wth Bank Group Super	64	AIA	0.12	(1)	0.30	(1)	1.50	(1)	0.29	(6)	0.41	(2)	2.25	(10)
TelstraSuper Per Plus	58	MLC	0.44	(50)	0.65	(24)	2.32	(27)	0.44	(19)	0.65	(15)	2.32	(11)
ANZ Staff Super	28	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
Qantas Super	21	MetLife	0.38	(42)	0.47	(7)	1.75	(7)	0.38	(15)	0.47	(5)	1.75	(3)
TelstraSuper Corp Plus	19	MLC	0.69	(70)	0.55	(12)	2.88	(49)	0.69	(45)	0.55	(8)	2.88	(26)
Total	191													

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

Fund	Members '000	Insurer	Female				Male							
			Age 25		Age 40		Age 55		Age 25		Age 40		Age 55	
			Prem \$	Rank #										
Corporate Master Trusts														
MLC Business Super	380	MLC	0.32	(27)	0.82	(50)	2.19	(23)	1.12	(70)	1.30	(66)	4.33	(64)
AMP SigSuper - Sig Prot.	301	Resolution Life	0.30	(24)	0.71	(34)	1.97	(15)	0.74	(50)	0.86	(39)	3.13	(35)
Mercer Business Super	258	AIA	0.52	(56)	0.99	(63)	2.52	(36)	1.02	(63)	1.34	(70)	3.85	(52)
ANZ Smart Choice Employer	220	Zurich	0.27	(16)	0.59	(15)	1.77	(8)	0.69	(44)	0.85	(37)	2.87	(25)
CFS FirstChoice Employer	197	AIA	0.32	(25)	0.71	(33)	1.98	(16)	0.90	(57)	1.02	(48)	3.18	(36)
GuildSuper	95	MetLife	0.37	(40)	0.83	(53)	2.18	(22)	0.37	(14)	0.83	(31)	2.18	(9)
Mercer SmartSuper - Indiv.	73	AIA	0.37	(39)	0.81	(48)	2.87	(48)	0.85	(54)	1.16	(58)	4.11	(60)
Russell iQ Super - For Life^	69	TAL	0.63	(66)	0.93	(58)	3.54	(63)	0.63	(38)	0.93	(41)	3.54	(43)
Plum Super Personal	61	MLC	0.24	(9)	0.61	(21)	1.62	(3)	0.47	(23)	0.75	(25)	2.98	(30)
smartMonday PRIME	59	AIA	0.56	(60)	1.20	(69)	5.70	(78)	0.56	(31)	1.20	(60)	5.70	(77)
IOOF Employer Super	47	TAL	0.42	(47)	0.80	(45)	2.36	(28)	1.09	(68)	1.17	(59)	3.94	(55)
Total	1,759													

Group Retail														
CFS FirstChoice Wholesale	243	AIA	0.30	(20)	0.48	(8)	2.48	(33)	0.47	(23)	0.69	(19)	3.43	(41)
Mercer SmartSuper	162	AIA	0.77	(72)	1.64	(75)	7.49	(81)	1.23	(72)	1.47	(74)	9.94	(81)
MLC Fundamentals	129	MLC	0.35	(32)	0.83	(52)	2.24	(26)	0.96	(60)	1.12	(54)	3.73	(46)
Commonwealth Essential	122	AIA	0.30	(20)	1.21	(70)	3.58	(65)	0.69	(46)	1.30	(67)	3.76	(48)
Australian Ethical	121	MetLife	0.26	(12)	0.73	(38)	2.21	(24)	0.78	(51)	1.07	(52)	3.74	(47)
ANZ Smart Choice Personal	113	Zurich	0.24	(9)	0.36	(3)	1.92	(13)	0.55	(29)	0.61	(13)	3.35	(38)
IOOF Personal Super	62	TAL	0.39	(43)	0.69	(30)	2.56	(37)	0.96	(61)	0.83	(33)	3.89	(53)
Hub24	58	TAL	0.34	(29)	0.60	(20)	2.21	(24)	0.82	(53)	0.73	(22)	3.35	(39)
ING Living Super	55	MetLife	0.40	(45)	1.04	(65)	3.27	(58)	0.95	(59)	1.29	(65)	5.15	(72)
netwealth	49	AIA	0.19	(4)	0.50	(9)	1.72	(5)	0.67	(40)	0.66	(17)	2.56	(16)
Future Super	44	AIA	0.30	(19)	0.88	(55)	3.06	(55)	1.03	(64)	1.31	(68)	4.86	(71)
Expand Extra Super	35	TAL	0.39	(43)	0.69	(30)	2.56	(37)	0.96	(61)	0.83	(33)	3.89	(53)
Bendigo SmartStart Personal	17	TAL	0.66	(67)	0.74	(40)	3.04	(54)	1.06	(66)	1.05	(50)	4.55	(67)
Virgin Money Super	15	Zurich	0.35	(34)	0.81	(49)	5.50	(76)	0.35	(11)	0.81	(30)	5.50	(74)
CFS FirstWrap Plus	14	AIA	0.29	(18)	0.69	(29)	3.34	(59)	0.64	(39)	0.95	(44)	4.03	(56)
Vanguard Super SaveSmart	9	AIA	0.27	(15)	0.59	(18)	2.08	(19)	0.61	(36)	0.85	(38)	2.98	(31)
Perpetual WealthFocus	7	AIA	0.36	(36)	0.94	(59)	3.24	(57)	1.26	(73)	1.25	(62)	4.84	(70)
smartMonday DIRECT	4	AIA	0.59	(63)	1.28	(71)	6.05	(79)	0.59	(34)	1.28	(64)	6.05	(78)
Total	1,261													

Voluntary Premium Rates														
REST^	1,864	TAL	0.67	(69)	0.80	(44)	3.55	(64)	1.10	(69)	1.41	(73)	6.18	(79)
HOSTPLUS^	1,680	MetLife	0.46	(53)	0.94	(61)	2.70	(44)	1.14	(71)	1.38	(71)	4.42	(66)
ART - Super Savings - Accum.	1,541	AIA	0.17	(3)	0.57	(13)	1.86	(10)	0.74	(49)	0.96	(45)	3.12	(34)
HESTA	931	AIA	0.45	(51)	0.80	(46)	2.36	(29)	0.45	(21)	0.80	(28)	2.36	(12)
ART - QSuper - Accum.	639	QInsure	0.34	(30)	0.71	(36)	2.94	(51)	0.34	(8)	0.71	(21)	2.94	(28)
Super SA - Triple S	188	Self	0.36	(35)	0.47	(6)	1.61	(2)	0.36	(12)	0.47	(4)	1.61	(1)
MLC Fundamentals	129	MLC	0.38	(41)	0.90	(56)	2.44	(31)	1.05	(65)	1.22	(61)	4.06	(58)
Australian Ethical	121	MetLife	0.22	(7)	0.63	(22)	1.92	(14)	0.68	(43)	0.94	(42)	3.25	(37)
ANZ SmartChoice Personal	113	Zurich	0.27	(16)	0.59	(15)	1.74	(6)	0.68	(42)	0.83	(33)	2.83	(23)
GuildSuper	95	MetLife	0.33	(28)	0.82	(51)	2.63	(39)	0.80	(52)	1.06	(51)	3.84	(51)
TWUSUPER	93	TAL	1.39	(76)	2.20	(81)	4.18	(70)	1.39	(76)	2.20	(79)	4.18	(61)
Active Super	72	TAL	0.30	(20)	0.73	(39)	2.50	(34)	0.87	(56)	1.08	(53)	3.81	(49)
Russell iQ Super - For Life^	69	TAL	0.69	(71)	1.00	(64)	3.42	(61)	0.69	(47)	1.00	(47)	3.42	(40)
Mine Super	51	TAL	0.99	(74)	2.09	(80)	8.00	(82)	1.27	(74)	2.68	(82)	10.25	(82)
Qantas Super	21	MetLife	0.52	(57)	0.73	(37)	2.91	(50)	0.52	(28)	0.73	(23)	2.91	(27)
TelstraSuper Corp Plus	19	MLC	0.32	(25)	0.78	(42)	2.70	(44)	1.08	(67)	1.13	(55)	4.07	(59)
NESS Super	12	Hannover	0.67	(68)	0.99	(62)	3.61	(66)	0.67	(41)	0.99	(46)	3.61	(44)
Total	7,639													

Median Premiums by Market Segment														
Industry Funds			0.56		0.99		2.80		0.61		1.09		2.91	
Public Sector Funds			0.39		0.64		2.81		0.44		0.64		2.90	
In-house Company Funds			0.41		0.51		2.03		0.41		0.51		2.28	
Corporate Master Trusts			0.37		0.81		2.19		0.74		1.02		3.54	
Group Retail			0.34		0.74		2.80		0.80		1.00		3.89	
Overall			0.38		0.74		2.67		0.62		0.85		3.43	
Voluntary Premium Rates*			0.38		0.80		2.70		0.74		1.00		3.61	

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

* Voluntary Premium Rates medians are not included in Overall medians

Corporate Master Trust premiums are the standard premiums for plans with less than 50 members

Fund	Insurer	White Collar		Blue Collar		White Collar		Blue Collar		Overall					
		Female	Male	Female	Male	All	All	All	All						
		Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #
Industry Funds															
AustralianSuper	TAL	0.76	(14)	0.62	(3)	1.07	(46)	0.78	(22)	0.71	(4)	0.82	(23)	0.73	(7)
REST ^A	TAL	1.45	(71)	1.23	(54)	1.11	(48)	0.82	(25)	1.37	(68)	0.86	(26)	1.18	(52)
HOSTPLUS ^A	MetLife	1.15	(53)	0.91	(30)	1.29	(60)	0.93	(32)	1.06	(45)	0.98	(37)	0.98	(35)
ART - Super Savings - Accum.	AIA	0.88	(31)	1.25	(56)	1.05	(44)	1.35	(59)	1.02	(40)	1.31	(56)	1.13	(49)
HESTA	AIA	0.87	(28)	0.74	(16)	0.82	(20)	0.60	(9)	0.82	(23)	0.63	(9)	0.76	(11)
CBUS ^A	TAL	1.20	(58)	1.00	(37)	2.36	(75)	1.65	(73)	1.12	(51)	1.74	(74)	1.36	(67)
UniSuper Accum. 1	TAL	0.72	(9)	0.57	(1)	0.56	(2)	0.40	(1)	0.66	(2)	0.42	(1)	0.57	(2)
Spirit Super	MetLife	1.33	(65)	1.09	(46)	1.49	(66)	1.08	(44)	1.24	(59)	1.13	(46)	1.14	(50)
CareSuper	MetLife	0.94	(36)	1.08	(43)	0.71	(8)	0.76	(19)	0.99	(37)	0.75	(17)	0.79	(13)
Prime Super	TAL	1.40	(68)	1.03	(39)	3.17	(81)	2.17	(80)	1.26	(60)	2.30	(80)	1.73	(76)
NGS Super	TAL	0.84	(21)	0.69	(11)	0.86	(23)	0.63	(10)	0.78	(15)	0.66	(10)	0.73	(7)
TWUSUPER	TAL	1.65	(75)	1.08	(43)	3.99	(82)	2.66	(81)	1.44	(73)	2.84	(82)	2.03	(80)
BUSS(Q) ^A	Zurich	2.15	(81)	1.55	(75)	2.96	(80)	2.05	(78)	1.93	(81)	2.17	(78)	1.98	(79)
Media Super	TAL	1.05	(45)	0.83	(20)	0.82	(20)	0.58	(7)	0.97	(34)	0.62	(8)	0.83	(16)
Equip	Metlife	0.72	(9)	0.58	(2)	1.56	(69)	1.13	(45)	0.67	(3)	1.19	(52)	0.98	(35)
Australian Food Super	AIA	1.94	(80)	1.43	(71)	2.48	(76)	1.71	(74)	1.75	(79)	1.82	(75)	1.79	(77)
Catholic Super	Metlife	0.97	(39)	0.79	(17)	0.73	(12)	0.54	(5)	0.90	(27)	0.56	(5)	0.77	(12)
First Super	MetLife	1.10	(50)	0.85	(22)	1.88	(73)	1.34	(57)	1.01	(38)	1.41	(67)	1.18	(52)
Mine Super	TAL	0.87	(28)	0.96	(32)	1.69	(70)	1.56	(70)	0.91	(28)	1.57	(72)	1.34	(66)
Legalsuper	Zurich	1.33	(65)	0.97	(34)	1.12	(49)	0.77	(20)	1.20	(55)	0.82	(23)	1.04	(38)
REI Super	MetLife	1.86	(78)	1.41	(69)	2.88	(78)	2.06	(79)	1.70	(77)	2.17	(78)	1.97	(78)
NESS Super	Hannover	1.80	(77)	1.30	(60)	1.53	(68)	1.04	(39)	1.61	(75)	1.11	(44)	1.40	(68)
Public Sector Funds															
Aware Super Future Saver	TAL	0.80	(18)	0.63	(5)	0.94	(32)	0.68	(14)	0.73	(9)	0.71	(13)	0.69	(3)
ART - QSuper - Accum.	QInsure	0.76	(14)	0.63	(5)	0.92	(28)	0.67	(12)	0.71	(4)	0.71	(13)	0.72	(6)
GESB	AIA	0.73	(13)	0.87	(23)	0.74	(13)	0.82	(25)	0.78	(15)	0.81	(21)	0.75	(9)
Brighter Super Accumulation	Zurich	1.42	(69)	1.15	(49)	1.44	(64)	1.05	(41)	1.32	(66)	1.10	(43)	1.22	(55)
Super SA - Triple S	Self	0.87	(28)	0.67	(9)	0.70	(7)	0.50	(2)	0.79	(17)	0.52	(3)	0.69	(3)
PSSap	AIA	1.20	(58)	0.91	(30)	0.98	(36)	0.68	(14)	1.09	(47)	0.72	(16)	0.94	(31)
Vision Super Saver	MLC	1.38	(67)	1.09	(46)	1.06	(45)	0.77	(20)	1.27	(61)	0.81	(21)	1.09	(44)
Active Super	TAL	1.29	(63)	1.35	(64)	0.98	(36)	0.92	(30)	1.31	(64)	0.93	(32)	1.16	(51)
ESSSuper ^A	AIA	0.76	(14)	0.62	(3)	0.76	(15)	0.56	(6)	0.71	(4)	0.58	(6)	1.02	(37)
AvSuper	AIA	1.04	(44)	0.84	(21)	1.14	(53)	0.83	(27)	0.97	(34)	0.87	(27)	1.12	(48)
In-house Company Funds															
C'wth Bank Group Super	AIA	0.51	(1)	0.69	(11)	0.39	(1)	0.50	(2)	0.58	(1)	0.48	(2)	0.53	(1)
TelstraSuper Per Plus	MLC	1.14	(52)	0.90	(28)	0.90	(26)	0.65	(11)	1.05	(42)	0.68	(11)	0.91	(28)
ANZ Staff Super	Zurich	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Qantas Super	MetLife	1.02	(43)	0.79	(17)	0.81	(18)	0.58	(7)	0.93	(30)	0.61	(7)	0.81	(15)
TelstraSuper Corp Plus	MLC	1.42	(69)	1.03	(39)	1.20	(57)	0.84	(28)	1.27	(61)	0.89	(29)	1.11	(47)

^A Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

Fund	Insurer	White Collar		Blue Collar		White Collar		Blue Collar		Overall					
		Female	Male	Female	Male	All	All	All	All						
		Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #
Corporate Master Trusts															
MLC Business Super	MLC	0.85	(23)	1.44	(73)	0.90	(26)	1.48	(69)	1.07	(46)	1.40	(65)	1.28	(60)
AMP SigSuper - Sig Prot.	Resolution Life	0.69	(6)	0.88	(24)	0.81	(18)	1.05	(41)	0.76	(12)	1.02	(38)	0.90	(26)
Mercer Business Super	AIA	1.05	(45)	1.30	(60)	1.22	(59)	1.43	(66)	1.14	(52)	1.40	(65)	1.30	(63)
ANZ Smart Choice Employer	Zurich	0.69	(6)	0.96	(32)	0.71	(8)	0.97	(35)	0.79	(17)	0.93	(32)	0.89	(25)
CFS FirstChoice Employer	AIA	0.70	(8)	0.98	(35)	0.84	(22)	1.18	(48)	0.80	(19)	1.13	(46)	0.87	(20)
GuildSuper	MetLife	0.85	(23)	0.71	(14)	0.93	(30)	0.68	(14)	0.80	(19)	0.71	(13)	0.75	(9)
Mercer SmartSuper - Indiv.	AIA	1.25	(61)	1.67	(77)	0.97	(35)	1.27	(55)	1.41	(72)	1.23	(54)	1.31	(64)
Russell iQ Super - For Life^	TAL	0.88	(31)	0.69	(11)	1.39	(63)	0.99	(36)	0.81	(21)	1.05	(39)	0.92	(29)
Plum Super Personal	MLC	0.86	(27)	1.10	(48)	0.68	(6)	0.80	(23)	0.95	(32)	0.78	(19)	0.87	(20)
smartMonday PRIME	AIA	1.51	(72)	1.21	(52)	1.74	(71)	1.26	(54)	1.40	(70)	1.32	(58)	1.49	(74)
IOOF Employer Super	TAL	0.98	(40)	1.32	(63)	1.03	(43)	1.37	(61)	1.11	(50)	1.33	(59)	1.18	(52)
Group Retail															
CFS FirstChoice Wholesale	AIA	1.12	(51)	1.31	(62)	0.87	(25)	0.94	(33)	1.19	(54)	0.93	(32)	1.05	(40)
Mercer SmartSuper	AIA	2.54	(82)	2.55	(82)	1.98	(74)	1.99	(77)	2.55	(82)	1.99	(76)	2.30	(82)
MLC Fundamentals	MLC	1.19	(56)	1.67	(77)	0.93	(30)	1.27	(55)	1.37	(68)	1.23	(54)	1.28	(60)
Commonwealth Essential	AIA	1.61	(74)	1.70	(79)	1.21	(58)	1.22	(52)	1.64	(76)	1.22	(53)	1.46	(70)
Australian Ethical	MetLife	0.60	(2)	0.89	(26)	0.79	(16)	1.13	(45)	0.71	(4)	1.08	(40)	0.87	(20)
ANZ Smart Choice Personal	Zurich	0.85	(23)	1.29	(58)	0.65	(5)	0.96	(34)	1.01	(38)	0.92	(31)	0.96	(33)
IOOF Personal Super	TAL	1.09	(48)	1.38	(66)	1.12	(49)	1.39	(63)	1.20	(55)	1.35	(61)	1.26	(57)
Hub24	TAL	0.96	(37)	1.21	(52)	0.98	(36)	1.22	(52)	1.05	(42)	1.18	(51)	1.10	(45)
ING Living Super	MetLife	0.99	(42)	1.26	(57)	1.19	(55)	1.44	(68)	1.09	(47)	1.41	(67)	1.04	(38)
netwealth	AIA	0.72	(9)	1.04	(41)	0.63	(4)	0.91	(29)	0.84	(25)	0.88	(28)	0.84	(19)
Future Super	AIA	0.98	(40)	1.43	(71)	1.01	(41)	1.43	(66)	1.15	(53)	1.37	(63)	1.27	(59)
Expand Extra Super	TAL	1.09	(48)	1.38	(66)	1.12	(49)	1.39	(63)	1.20	(55)	1.35	(61)	1.26	(57)
Bendigo SmartStart Personal	TAL	1.26	(62)	1.40	(68)	1.29	(60)	1.38	(62)	1.31	(64)	1.37	(63)	1.33	(65)
Virgin Money Super	Zurich	1.32	(64)	1.08	(43)	1.00	(39)	0.73	(17)	1.23	(58)	0.76	(18)	1.06	(41)
CFS FirstWrap Plus	AIA	1.16	(55)	1.44	(73)	1.00	(39)	1.19	(49)	1.27	(61)	1.17	(50)	1.22	(55)
Vanguard Super SaveSmart	AIA	0.67	(5)	0.90	(28)	0.71	(8)	0.92	(30)	0.76	(12)	0.89	(29)	0.83	(16)
Perpetual WealthFocus	AIA	1.20	(58)	1.74	(80)	1.19	(55)	1.72	(75)	1.40	(70)	1.65	(73)	1.43	(69)
smartMonday DIRECT	AIA	1.60	(73)	1.29	(58)	1.85	(72)	1.34	(57)	1.48	(74)	1.41	(67)	1.58	(75)
Voluntary Premium Rates															
REST^	TAL	1.19	(56)	1.58	(76)	1.36	(62)	1.58	(71)	1.33	(67)	1.55	(71)	1.48	(72)
HOSTPLUS^	MetLife	0.85	(23)	1.17	(51)	1.16	(54)	1.58	(71)	0.97	(34)	1.52	(70)	1.08	(43)
ART - Super Savings - Accum.	AIA	0.62	(4)	1.02	(38)	0.61	(3)	0.99	(36)	0.77	(14)	0.94	(35)	0.80	(14)
HESTA	AIA	1.06	(47)	0.80	(19)	1.07	(46)	0.75	(18)	0.96	(33)	0.79	(20)	0.90	(26)
ART - QSuper - Accum.	QInsure	0.78	(17)	0.65	(8)	0.92	(28)	0.67	(12)	0.73	(9)	0.70	(12)	0.88	(24)
Super SA - Triple S	Self	0.88	(31)	0.68	(10)	0.72	(11)	0.51	(4)	0.81	(21)	0.53	(4)	0.70	(5)
MLC Fundamentals	MLC	0.96	(37)	1.35	(64)	1.01	(41)	1.39	(63)	1.10	(49)	1.34	(60)	1.28	(60)
Australian Ethical	MetLife	0.61	(3)	0.89	(26)	0.79	(16)	1.13	(45)	0.71	(4)	1.08	(40)	0.87	(20)
ANZ SmartChoice Personal	Zurich	0.72	(9)	0.99	(36)	0.74	(13)	1.00	(38)	0.82	(23)	0.96	(36)	0.93	(30)
GuildSuper	MetLife	0.84	(21)	1.07	(42)	0.95	(33)	1.19	(49)	0.92	(29)	1.16	(49)	0.97	(34)
TWUSUPER	TAL	1.15	(53)	0.88	(24)	2.73	(77)	1.91	(76)	1.05	(42)	2.02	(77)	1.48	(72)
Active Super	TAL	0.89	(34)	1.24	(55)	0.86	(23)	1.19	(49)	1.02	(40)	1.15	(48)	1.06	(41)
Russell iQ Super - For Life^	TAL	0.92	(35)	0.71	(14)	1.46	(65)	1.04	(39)	0.84	(25)	1.09	(42)	0.95	(32)
Mine Super	TAL	1.73	(76)	1.82	(81)	2.91	(79)	2.67	(82)	1.77	(80)	2.70	(81)	2.24	(81)
Qantas Super	MetLife	0.82	(20)	0.64	(7)	1.13	(52)	0.80	(23)	0.75	(11)	0.84	(25)	0.83	(16)
TelstraSuper Corp Plus	MLC	0.81	(19)	1.15	(49)	0.95	(33)	1.36	(60)	0.94	(31)	1.31	(56)	1.10	(45)
NESS Super	Hannover	1.87	(79)	1.42	(70)	1.51	(67)	1.06	(43)	1.71	(78)	1.12	(45)	1.47	(71)
Median Indices by Market Segment															
Industry Funds		1.13		0.99		1.39		1.06		1.04		1.12		1.14	
Public Sector Funds		0.96		0.86		0.96		0.73		0.88		0.77		0.98	
In-house Company Funds		1.08		0.85		0.86		0.62		0.99		0.65		0.86	
Corporate Master Trusts		0.86		1.10		0.93		1.18		0.95		1.13		0.92	
Group Retail		1.11		1.35		1.01		1.25		1.20		1.23		1.24	
Overall		1.05		1.08		1.01		1.04		1.07		1.05		1.09	
Voluntary Premium Rates*		0.88		1.02		1.01		1.13		0.94		1.12		0.97	

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

* Voluntary Premium Rates medians are not included in Overall medians

Corporate Master Trust premiums are the standard premiums for plans with less than 50 members

Income Protection Premiums | White Collar | 30 days, 2 year October 2023

			Female		Age 40		Age 55		Male		Age 40		Age 55	
			Age 25						Age 25					
Fund	Members '000	Insurer	Prem \$	Rank #										
Industry Funds														
AustralianSuper	3,155	TAL	2.8	(16)	5.5	(16)	15.1	(17)	2.8	(26)	5.5	(31)	15.1	(28)
REST ^A	1,864	TAL	-	-	-	-	-	-	-	-	-	-	-	-
HOSTPLUS ^A	1,680	MetLife	3.7	(32)	8.7	(38)	21.6	(36)	3.3	(44)	6.6	(44)	19.7	(46)
ART - Super Savings - Accum.	1,541	AIA	4.1	(38)	9.0	(42)	21.6	(35)	2.7	(24)	5.0	(25)	14.0	(23)
HESTA	931	AIA	1.0	(1)	8.0	(34)	20.2	(31)	1.0	(1)	8.0	(51)	20.2	(48)
CBUS ^A	821	TAL	3.2	(22)	6.9	(30)	18.8	(28)	3.2	(37)	6.9	(48)	18.8	(42)
UniSuper Accum. 1	520	TAL	1.7	(3)	2.8	(2)	9.7	(5)	1.7	(7)	2.8	(5)	9.7	(10)
Spirit Super	352	MetLife	3.2	(25)	7.1	(31)	18.2	(25)	3.2	(41)	7.1	(50)	18.2	(39)
CareSuper	216	MetLife	2.8	(15)	6.3	(22)	15.4	(18)	1.9	(10)	3.7	(14)	10.8	(12)
Prime Super	141	TAL	3.8	(34)	8.3	(37)	21.1	(34)	2.9	(31)	5.4	(29)	14.7	(25)
NGS Super	108	TAL	3.5	(31)	11.7	(52)	27.9	(48)	2.8	(25)	9.4	(53)	22.3	(50)
TWUSUPER	93	TAL	3.2	(24)	5.4	(15)	15.6	(19)	3.2	(40)	5.4	(30)	15.6	(29)
BUSS(Q) ^A	70	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
Media Super	69	TAL	12.0	(56)	12.0	(53)	12.0	(8)	12.0	(57)	12.0	(55)	12.0	(16)
Equip	68	MetLife	2.6	(11)	5.4	(14)	13.0	(9)	2.4	(17)	3.8	(16)	9.9	(11)
Australian Food Super	64	Windsor	3.5	(30)	3.5	(5)	3.5	(2)	3.5	(48)	3.5	(13)	3.5	(2)
Catholic Super	59	MetLife	1.9	(4)	2.8	(3)	11.7	(7)	1.9	(8)	2.8	(6)	11.7	(14)
First Super	58	MetLife	2.5	(10)	5.9	(20)	14.7	(15)	2.2	(15)	4.5	(21)	13.4	(20)
Mine Super	51	TAL	3.7	(33)	7.7	(33)	23.0	(38)	2.6	(20)	5.5	(32)	16.5	(33)
Legalsuper	40	Zurich	3.3	(28)	8.1	(36)	20.4	(32)	2.8	(26)	6.2	(40)	19.4	(45)
REI Super	23	MetLife	3.3	(29)	6.8	(28)	17.7	(23)	3.3	(45)	6.8	(46)	17.7	(37)
NESS Super	12	Chubb	2.7	(13)	2.7	(1)	2.7	(1)	2.7	(21)	2.7	(3)	2.7	(1)
Total	11,938													
Public Sector Funds														
Aware Super Future Saver	1,022	TAL	2.3	(7)	4.1	(7)	18.5	(27)	2.3	(16)	4.1	(18)	18.5	(41)
ART - QSuper - Accum.	639	QInsure	9.9	(55)	21.7	(56)	40.4	(53)	9.9	(56)	21.7	(57)	40.4	(56)
GESB	240	AIA	3.3	(27)	8.1	(35)	31.3	(51)	2.6	(18)	6.4	(41)	24.8	(51)
Brighter Super Accumulation	192	Zurich	5.4	(47)	11.7	(51)	46.7	(55)	4.0	(50)	6.8	(47)	33.4	(55)
Super SA - Triple S	188	Self	1.9	(5)	3.2	(4)	9.5	(4)	1.9	(12)	3.2	(10)	9.5	(9)
PSSap	140	AIA	3.3	(26)	6.6	(26)	27.5	(46)	3.3	(43)	6.6	(45)	27.5	(52)
Vision Super Saver	74	MLC	3.2	(23)	6.4	(25)	16.9	(21)	3.2	(39)	6.4	(42)	16.9	(35)
Active Super	72	TAL	3.0	(18)	6.8	(29)	27.7	(47)	2.0	(13)	3.7	(15)	18.3	(40)
ESSSuper ^A	50	AIA	3.0	(19)	5.3	(13)	14.3	(13)	3.0	(34)	5.3	(28)	14.3	(24)
AvSuper	4	AIA	2.6	(12)	5.1	(11)	15.1	(16)	2.6	(19)	5.1	(27)	15.1	(27)
Total	2,566													
In-house Company Funds														
C'wth Bank Group Super	64	AIA	2.5	(8)	4.7	(8)	11.5	(6)	1.9	(11)	3.1	(8)	9.1	(6)
TelstraSuper Per Plus	58	MLC	8.4	(54)	18.6	(55)	53.9	(56)	4.6	(52)	8.5	(52)	31.5	(54)
ANZ Staff Super	28	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
Qantas Super	21	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
TelstraSuper Corp Plus	19	MLC	4.6	(43)	9.3	(43)	25.2	(42)	2.8	(28)	4.6	(23)	14.8	(26)
Total	191													

^A Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

Fund	Members '000	Insurer	Female						Male					
			Age 25		Age 40		Age 55		Age 25		Age 40		Age 55	
			Prem \$	Rank #										
Corporate Master Trusts														
MLC Business Super	380	MLC	3.1	(20)	5.7	(17)	14.7	(14)	1.6	(5)	2.9	(7)	7.6	(5)
AMP SigSuper - Sig Prot.	301	Resolution Life	3.1	(21)	5.1	(10)	13.8	(11)	2.0	(14)	3.2	(11)	9.3	(8)
Mercer Business Super	258	AIA	3.8	(35)	6.3	(23)	18.1	(24)	2.7	(22)	4.3	(20)	12.3	(18)
ANZ Smart Choice Employer	220	Zurich	1.7	(2)	3.5	(6)	8.2	(3)	1.2	(2)	2.3	(1)	6.9	(4)
CFS FirstChoice Employer	197	AIA	2.5	(9)	5.7	(18)	14.0	(12)	1.7	(6)	3.2	(9)	9.2	(7)
GuildSuper	95	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
Mercer SmartSuper - Indiv.	73	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Russell iQ Super - For Life [^]	69	TAL	-	-	-	-	-	-	-	-	-	-	-	-
Plum Super Personal	61	MLC	3.0	(17)	6.0	(21)	17.4	(22)	1.9	(9)	3.2	(12)	11.6	(13)
smartMonday PRIME	59	AIA	4.1	(37)	6.4	(24)	18.4	(26)	2.7	(23)	4.2	(19)	12.3	(17)
IOOF Employer Super	47	TAL	5.3	(46)	9.7	(45)	26.0	(43)	3.2	(38)	5.8	(36)	17.1	(36)
Total	1,759													

Group Retail														
CFS FirstChoice Wholesale	243	AIA	4.8	(44)	5.8	(19)	16.2	(20)	2.9	(32)	4.0	(17)	11.9	(15)
Mercer SmartSuper	162	AIA	7.4	(52)	9.5	(44)	33.2	(52)	4.9	(53)	6.5	(43)	21.5	(49)
MLC Fundamentals	129	MLC	2.8	(14)	5.1	(12)	13.3	(10)	1.4	(3)	2.6	(2)	6.8	(3)
Commonwealth Essential	122	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Australian Ethical	121	MetLife	4.0	(36)	8.7	(40)	21.0	(33)	3.1	(36)	5.7	(33)	16.0	(31)
ANZ Smart Choice Personal	113	Zurich	5.5	(48)	7.6	(32)	24.4	(39)	4.1	(51)	5.7	(34)	16.4	(32)
IOOF Personal Super	62	TAL	6.5	(50)	10.9	(48)	28.5	(49)	3.5	(46)	6.1	(38)	19.2	(43)
Hub24	58	TAL	6.1	(49)	10.5	(47)	26.8	(45)	3.2	(42)	5.9	(37)	18.1	(38)
ING Living Super	55	MetLife	4.4	(41)	8.9	(41)	23.0	(37)	3.0	(33)	4.8	(24)	13.9	(22)
netwealth	49	AIA	4.6	(42)	8.7	(39)	25.1	(41)	3.1	(35)	5.8	(35)	16.7	(34)
Future Super	44	AIA	5.0	(45)	11.0	(50)	26.3	(44)	3.9	(49)	7.1	(49)	20.1	(47)
Expand Extra Super	35	TAL	6.5	(50)	10.9	(48)	28.5	(49)	3.5	(46)	6.1	(38)	19.2	(43)
Bendigo SmartStart Personal	17	TAL	4.3	(40)	10.1	(46)	24.7	(40)	2.8	(29)	5.0	(26)	15.8	(30)
Virgin Money Super	15	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
CFS FirstWrap Plus	14	AIA	7.7	(53)	15.8	(54)	46.5	(54)	5.1	(54)	10.5	(54)	31.0	(53)
Vanguard Super SaveSmart	9	AIA	2.0	(6)	4.8	(9)	19.3	(29)	1.5	(4)	2.7	(4)	13.8	(21)
Perpetual WealthFocus	7	AIA	12.7	(57)	29.3	(57)	73.1	(57)	7.6	(55)	14.9	(56)	44.3	(57)
smartMonday DIRECT	4	AIA	4.3	(39)	6.7	(27)	19.5	(30)	2.9	(30)	4.5	(22)	13.0	(19)
Total	1,261													

Median Premiums by Market Segment									
Industry Funds			3.2		6.8	16.7	2.8	5.4	14.9
Public Sector Funds			3.1		6.5	23.0	2.8	5.8	18.4
In-house Company Funds			4.6		9.3	25.2	2.8	4.6	14.8
Corporate Master Trusts			3.1		5.9	16.1	2.0	3.2	10.4
Group Retail			4.9		9.2	24.9	3.2	5.8	16.6
Overall			3.3		6.8	19.3	2.8	5.4	15.6

[^] Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

Corporate Master Trust premiums are the standard premiums for plans with less than 50 members

Fund	Members '000	Insurer	Female Age 25		Age 40		Age 55		Male Age 25		Age 40		Age 55	
			Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #
Industry Funds														
AustralianSuper	3,155	TAL	4.3	(18)	8.4	(18)	23.3	(17)	4.3	(24)	8.4	(27)	23.3	(24)
REST^	1,864	TAL	-	-	-	-	-	-	-	-	-	-	-	
HOSTPLUS^	1,680	MetLife	7.8	(36)	18.2	(42)	45.4	(34)	7.0	(42)	13.9	(48)	41.4	(46)
ART - Super Savings - Accum.	1,541	AIA	7.0	(31)	15.3	(33)	36.7	(29)	4.6	(27)	8.4	(28)	23.8	(25)
HESTA	931	AIA	1.5	(1)	11.4	(26)	28.9	(25)	1.5	(1)	11.4	(34)	28.9	(30)
CBUS^	821	TAL	8.1	(38)	17.5	(39)	47.4	(37)	8.1	(46)	17.5	(52)	47.4	(52)
UniSuper Accum. 1	520	TAL	1.7	(2)	2.8	(2)	9.7	(4)	1.7	(2)	2.8	(2)	9.7	(5)
Spirit Super	352	MetLife	4.6	(20)	10.2	(20)	26.0	(19)	4.6	(28)	10.2	(32)	26.0	(26)
CareSuper	216	MetLife	2.8	(8)	6.3	(10)	15.4	(9)	1.9	(5)	3.7	(7)	10.8	(7)
Prime Super	141	TAL	9.5	(40)	20.7	(45)	52.7	(42)	7.3	(44)	13.5	(47)	36.6	(40)
NGS Super	108	TAL	6.4	(28)	21.7	(47)	51.6	(40)	5.0	(33)	17.0	(51)	40.5	(45)
TWUSUPER	93	TAL	10.0	(41)	16.1	(35)	47.2	(36)	10.0	(52)	16.1	(49)	47.2	(51)
BUSS(Q)^	70	Zurich	-	-	-	-	-	-	-	-	-	-	-	
Media Super	69	TAL	12.0	(46)	12.0	(30)	12.0	(7)	12.0	(55)	12.0	(38)	12.0	(10)
Equip	68	MetLife	2.6	(6)	5.4	(7)	13.0	(8)	2.4	(8)	3.8	(8)	9.9	(6)
Australian Food Super	64	Windsor	4.8	(21)	4.8	(6)	4.8	(2)	4.8	(30)	4.8	(9)	4.8	(2)
Catholic Super	59	MetLife	1.9	(3)	2.8	(3)	11.7	(6)	1.9	(3)	2.8	(3)	11.7	(9)
First Super	58	MetLife	7.0	(30)	16.3	(36)	40.6	(30)	6.2	(36)	12.4	(42)	34.1	(34)
Mine Super	51	TAL	12.0	(47)	24.7	(52)	73.6	(54)	8.5	(47)	17.6	(53)	52.7	(53)
Legalsuper	40	Zurich	3.3	(12)	8.1	(17)	20.4	(15)	2.8	(12)	6.2	(13)	19.4	(19)
REI Super	23	MetLife	3.3	(13)	6.8	(13)	17.7	(12)	3.3	(17)	6.8	(21)	17.7	(15)
NESS Super	12	Chubb	2.7	(7)	2.7	(1)	2.7	(1)	2.7	(10)	2.7	(1)	2.7	(1)
Total	11,938													
Public Sector Funds														
Aware Super Future Saver	1,022	TAL	3.5	(14)	6.2	(9)	27.8	(22)	3.5	(19)	6.2	(14)	27.8	(29)
ART - QSuper - Accum.	639	QInsure	14.2	(53)	31.1	(54)	57.7	(49)	14.2	(56)	31.1	(56)	57.7	(54)
GESB	240	AIA	5.7	(25)	14.1	(31)	54.8	(45)	4.5	(25)	11.2	(33)	43.4	(48)
Brighter Super Accumulation	192	Zurich	7.2	(33)	15.7	(34)	62.1	(52)	5.4	(35)	9.0	(30)	44.5	(49)
Super SA - Triple S	188	Self	1.9	(4)	3.2	(4)	9.5	(3)	1.9	(7)	3.2	(5)	9.5	(4)
PSSap	140	AIA	3.3	(11)	6.6	(12)	27.5	(20)	3.3	(15)	6.6	(20)	27.5	(27)
Vision Super Saver	74	MLC	3.2	(10)	6.4	(11)	16.9	(10)	3.2	(14)	6.4	(17)	16.9	(14)
Active Super	72	TAL	5.2	(23)	11.9	(29)	48.5	(38)	3.5	(20)	6.5	(19)	32.1	(33)
ESSSuper^	50	AIA	3.9	(17)	6.8	(14)	18.0	(14)	3.9	(22)	6.8	(22)	18.0	(16)
AvSuper	4	AIA	3.7	(16)	7.3	(15)	21.6	(16)	3.7	(21)	7.3	(23)	21.6	(22)
Total	2,566													
In-house Company Funds														
C'wth Bank Group Super	64	AIA	2.5	(5)	4.7	(5)	11.5	(5)	1.9	(6)	3.1	(4)	9.1	(3)
TelstraSuper Per Plus	58	MLC	20.9	(56)	46.6	(56)	134.8	(56)	11.6	(54)	21.2	(54)	78.6	(56)
ANZ Staff Super	28	Zurich	-	-	-	-	-	-	-	-	-	-	-	
Qantas Super	21	MetLife	-	-	-	-	-	-	-	-	-	-	-	
TelstraSuper Corp Plus	19	MLC	11.6	(45)	23.2	(51)	62.9	(53)	7.1	(43)	11.4	(35)	37.1	(42)
Total	191													

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

Fund	Members '000	Insurer	Female		Age 40		Age 55		Male		Age 40		Age 55	
			Age 25	Age 40										
			Prem \$	Rank #										
Corporate Master Trusts														
MLC Business Super	380	MLC	5.8	(26)	10.8	(23)	27.9	(23)	3.0	(13)	5.6	(12)	14.4	(12)
AMP SigSuper - Sig Prot.	301	Resolution Life	6.1	(27)	10.2	(21)	27.7	(21)	4.1	(23)	6.4	(18)	18.6	(18)
Mercer Business Super	258	AIA	6.5	(29)	10.8	(22)	30.8	(26)	4.5	(26)	7.4	(24)	21.0	(20)
ANZ Smart Choice Employer	220	Zurich	3.6	(15)	7.7	(16)	18.0	(13)	2.5	(9)	5.1	(11)	15.2	(13)
CFS FirstChoice Employer	197	AIA	5.1	(22)	11.4	(27)	28.1	(24)	3.3	(16)	6.3	(16)	18.3	(17)
GuildSuper	95	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
Mercer SmartSuper - Indiv.	73	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Russell iQ Super - For Life [^]	69	TAL	-	-	-	-	-	-	-	-	-	-	-	-
Plum Super Personal	61	MLC	3.0	(9)	6.0	(8)	17.4	(11)	1.9	(4)	3.2	(6)	11.6	(8)
smartMonday PRIME	59	AIA	7.1	(32)	11.1	(25)	32.2	(27)	4.7	(29)	7.4	(25)	21.5	(21)
IOOF Employer Super	47	TAL	10.6	(42)	19.5	(44)	52.1	(41)	6.4	(37)	11.6	(36)	34.2	(35)
Total	1,759													

Group Retail														
CFS FirstChoice Wholesale	243	AIA	14.8	(54)	17.9	(41)	50.3	(39)	9.1	(50)	12.5	(44)	37.0	(41)
Mercer SmartSuper	162	AIA	13.2	(52)	17.1	(38)	59.4	(50)	9.6	(51)	12.6	(45)	41.7	(47)
MLC Fundamentals	129	MLC	5.2	(24)	9.8	(19)	25.2	(18)	2.7	(11)	5.0	(10)	13.0	(11)
Commonwealth Essential	122	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Australian Ethical	121	MetLife	8.8	(39)	19.2	(43)	46.1	(35)	6.8	(39)	12.4	(43)	35.2	(37)
ANZ Smart Choice Personal	113	Zurich	12.1	(49)	16.8	(37)	53.7	(44)	8.9	(48)	12.6	(46)	36.1	(38)
IOOF Personal Super	62	TAL	12.9	(50)	21.7	(48)	57.0	(46)	6.9	(40)	12.2	(40)	38.5	(43)
Hub24	58	TAL	12.1	(48)	20.9	(46)	53.6	(43)	6.5	(38)	11.7	(37)	36.1	(39)
ING Living Super	55	MetLife	10.9	(43)	22.1	(50)	57.4	(48)	7.6	(45)	12.0	(39)	34.7	(36)
netwealth	49	AIA	8.0	(37)	15.2	(32)	43.9	(32)	5.4	(34)	10.1	(31)	29.3	(31)
Future Super	44	AIA	11.5	(44)	25.2	(53)	60.5	(51)	9.0	(49)	16.3	(50)	46.2	(50)
Expand Extra Super	35	TAL	12.9	(50)	21.7	(48)	57.0	(46)	6.9	(40)	12.2	(40)	38.5	(43)
Bendigo SmartStart Personal	17	TAL	7.6	(35)	17.6	(40)	43.2	(31)	5.0	(31)	8.8	(29)	27.7	(28)
Virgin Money Super	15	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
CFS FirstWrap Plus	14	AIA	17.3	(55)	35.6	(55)	104.6	(55)	11.6	(53)	23.7	(55)	69.8	(55)
Vanguard Super SaveSmart	9	AIA	4.6	(19)	10.9	(24)	44.3	(33)	3.4	(18)	6.2	(15)	31.7	(32)
Perpetual WealthFocus	7	AIA	38.2	(57)	87.8	(57)	219.4	(57)	22.8	(57)	44.6	(57)	132.8	(57)
smartMonday DIRECT	4	AIA	7.5	(34)	11.8	(28)	34.2	(28)	5.0	(32)	7.9	(26)	22.8	(23)
Total	1,261													

Median Premiums by Market Segment														
Industry Funds			4.7		10.8		24.6		4.6		9.3		23.5	
Public Sector Funds			3.8		7.1		27.6		3.6		6.7		27.6	
In-house Company Funds			11.6		23.2		62.9		7.1		11.4		37.1	
Corporate Master Trusts			6.0		10.8		28.0		3.7		6.4		18.5	
Group Retail			11.8		18.6		53.6		6.9		12.2		36.1	
Overall			6.5		11.9		36.7		4.7		8.8		27.8	

[^] Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

Corporate Master Trust premiums are the standard premiums for plans with less than 50 members

Fund	Insurer	White Collar				Blue Collar				White Collar		Blue Collar		Overall	
		Female	Male	Female	Male	Female	Male	Female	Male	All	All	All	All		
		Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #
Industry Funds															
AustralianSuper	TAL	0.82	(17)	1.03	(30)	0.69	(19)	0.94	(27)	0.90	(20)	0.91	(26)	0.81	(19)
REST^	TAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HOSTPLUS^	MetLife	1.18	(34)	1.24	(42)	1.34	(35)	1.54	(44)	1.20	(37)	1.51	(39)	1.44	(44)
ART - Super Savings - Accum.	AIA	1.25	(37)	0.94	(22)	1.15	(30)	0.99	(29)	1.13	(34)	1.01	(29)	1.10	(32)
HESTA	AIA	0.89	(22)	1.22	(39)	0.64	(18)	0.87	(23)	1.02	(29)	0.84	(22)	0.92	(22)
CBUS^	TAL	0.91	(24)	1.13	(36)	1.26	(34)	1.73	(49)	0.99	(25)	1.67	(47)	1.17	(33)
UniSuper Accum. 1	TAL	0.44	(1)	0.53	(4)	0.24	(1)	0.33	(1)	0.47	(2)	0.32	(1)	0.39	(1)
Spirit Super	MetLife	1.01	(28)	1.26	(44)	0.78	(20)	1.07	(30)	1.10	(32)	1.03	(30)	0.97	(25)
CareSuper	MetLife	0.88	(21)	0.71	(14)	0.48	(8)	0.42	(7)	0.82	(15)	0.43	(7)	0.58	(8)
Prime Super	TAL	1.17	(33)	1.02	(28)	1.58	(42)	1.55	(45)	1.11	(33)	1.56	(43)	1.19	(35)
NGS Super	TAL	1.44	(45)	1.50	(51)	1.40	(39)	1.50	(40)	1.46	(47)	1.48	(37)	1.37	(41)
TWUSUPER	TAL	0.84	(18)	1.03	(30)	1.41	(40)	1.93	(52)	0.91	(21)	1.86	(51)	1.21	(36)
BUSS(Q)^	Zurich	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Media Super	TAL	1.99	(53)	2.23	(55)	1.20	(32)	1.66	(46)	2.08	(53)	1.60	(46)	1.77	(53)
Equip	MetLife	0.75	(8)	0.73	(15)	0.41	(6)	0.45	(8)	0.74	(13)	0.45	(8)	0.60	(9)
Australian Food Super	Windsor	0.58	(6)	0.65	(12)	0.48	(8)	0.66	(14)	0.60	(6)	0.64	(13)	0.57	(7)
Catholic Super	MetLife	0.52	(5)	0.63	(10)	0.28	(3)	0.38	(4)	0.56	(5)	0.37	(3)	0.46	(4)
First Super	MetLife	0.80	(15)	0.84	(18)	1.20	(32)	1.35	(35)	0.82	(15)	1.33	(35)	0.96	(24)
Mine Super	TAL	1.18	(34)	1.05	(33)	2.02	(53)	1.99	(53)	1.13	(34)	1.99	(53)	1.34	(40)
Legalsuper	Zurich	0.97	(25)	1.02	(28)	0.53	(11)	0.60	(11)	0.99	(25)	0.59	(10)	0.80	(18)
REI Super	MetLife	0.99	(26)	1.23	(41)	0.54	(12)	0.74	(16)	1.08	(31)	0.71	(15)	0.89	(21)
NESS Super	Chubb	0.44	(1)	0.49	(2)	0.27	(2)	0.37	(2)	0.46	(1)	0.35	(2)	0.39	(1)
Public Sector Funds															
Aware Super Future Saver	TAL	0.77	(11)	0.95	(24)	0.61	(16)	0.83	(20)	0.84	(17)	0.80	(20)	0.72	(13)
ART - QSuper - Accum.	QInsure	2.77	(55)	3.49	(57)	2.17	(54)	2.98	(56)	3.04	(56)	2.88	(56)	3.05	(56)
GESB	AIA	1.30	(39)	1.34	(47)	1.16	(31)	1.26	(33)	1.31	(42)	1.25	(33)	1.21	(36)
Brighter Super Accumulation	Zurich	1.93	(52)	1.62	(52)	1.36	(38)	1.27	(34)	1.82	(52)	1.28	(34)	1.46	(45)
Super SA - Triple S	Self	0.50	(4)	0.61	(8)	0.28	(3)	0.38	(4)	0.54	(4)	0.37	(3)	0.45	(3)
PSSap	AIA	1.18	(34)	1.49	(49)	0.61	(16)	0.84	(21)	1.29	(40)	0.81	(21)	1.06	(30)
Vision Super Saver	MLC	0.84	(18)	1.04	(32)	0.46	(7)	0.63	(13)	0.92	(22)	0.61	(12)	0.76	(16)
Active Super	TAL	1.11	(32)	0.88	(21)	1.01	(28)	0.89	(25)	1.03	(30)	0.91	(26)	0.99	(26)
ESSSuper^	AIA	0.80	(15)	0.98	(27)	0.56	(13)	0.76	(17)	0.87	(19)	0.73	(16)	1.01	(29)
AvSuper	AIA	0.77	(11)	0.96	(25)	0.60	(15)	0.81	(19)	0.84	(17)	0.78	(18)	0.87	(20)
In-house Company Funds															
C'wth Bank Group Super	AIA	0.67	(7)	0.60	(6)	0.37	(5)	0.37	(2)	0.64	(7)	0.37	(3)	0.51	(5)
TelstraSuper Per Plus	MLC	2.78	(56)	1.78	(53)	3.73	(56)	2.68	(54)	2.40	(55)	2.82	(55)	2.47	(54)
ANZ Staff Super	Zurich	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Qantas Super	MetLife	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TelstraSuper Corp Plus	MLC	1.40	(41)	0.94	(22)	1.91	(50)	1.46	(38)	1.23	(39)	1.52	(41)	1.28	(39)

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

Fund	Insurer	White Collar				Blue Collar				White Collar		Blue Collar		Overall	
		Female		Male		Female		Male		All		All		All	
		Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #
Corporate Master Trusts															
MLC Business Super	MLC	0.85	(20)	0.54	(5)	0.88	(24)	0.62	(12)	0.73	(12)	0.66	(14)	0.71	(12)
AMP SigSuper - Sig Prot.	Resolution Life	0.78	(13)	0.62	(9)	0.86	(23)	0.77	(18)	0.72	(10)	0.78	(18)	0.72	(13)
Mercer Business Super	AIA	1.00	(27)	0.83	(17)	0.93	(26)	0.87	(23)	0.93	(23)	0.88	(24)	0.92	(22)
ANZ Smart Choice Employer	Zurich	0.48	(3)	0.44	(1)	0.58	(14)	0.57	(10)	0.47	(2)	0.57	(9)	0.55	(6)
CFS FirstChoice Employer	AIA	0.79	(14)	0.60	(6)	0.85	(22)	0.73	(15)	0.72	(10)	0.74	(17)	0.73	(15)
GuildSuper	MetLife	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mercer SmartSuper - Indiv.	AIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Russell iQ Super - For Life [^]	TAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Plum Super Personal	MLC	0.89	(22)	0.66	(13)	0.48	(8)	0.39	(6)	0.81	(14)	0.40	(6)	0.62	(10)
smartMonday PRIME	AIA	1.01	(28)	0.82	(16)	0.98	(27)	0.89	(25)	0.94	(24)	0.90	(25)	1.00	(27)
IOOF Employer Super	TAL	1.48	(46)	1.13	(36)	1.62	(43)	1.37	(36)	1.35	(45)	1.40	(36)	1.38	(42)

Group Retail															
CFS FirstChoice Wholesale	AIA	1.07	(30)	0.87	(19)	1.87	(48)	1.69	(47)	0.99	(25)	1.72	(49)	1.18	(34)
Mercer SmartSuper	AIA	1.85	(51)	1.49	(49)	1.83	(47)	1.82	(50)	1.71	(51)	1.82	(50)	1.65	(52)
MLC Fundamentals	MLC	0.76	(9)	0.49	(2)	0.79	(21)	0.56	(9)	0.66	(8)	0.59	(10)	0.64	(11)
Commonwealth Essential	AIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Australian Ethical	MetLife	1.26	(38)	1.12	(35)	1.50	(41)	1.51	(41)	1.21	(38)	1.51	(39)	1.38	(42)
ANZ Smart Choice Personal	Zurich	1.40	(41)	1.22	(39)	1.71	(44)	1.70	(48)	1.33	(44)	1.70	(48)	1.58	(48)
IOOF Personal Super	TAL	1.77	(49)	1.32	(45)	1.92	(51)	1.52	(42)	1.60	(49)	1.58	(44)	1.62	(50)
Hub24	TAL	1.67	(48)	1.25	(43)	1.82	(46)	1.44	(37)	1.52	(48)	1.49	(38)	1.53	(47)
ING Living Super	MetLife	1.30	(39)	0.97	(26)	1.76	(45)	1.49	(39)	1.17	(36)	1.53	(42)	1.00	(27)
netwealth	AIA	1.41	(43)	1.17	(38)	1.34	(35)	1.22	(32)	1.32	(43)	1.24	(32)	1.49	(46)
Future Super	AIA	1.51	(47)	1.35	(48)	1.89	(49)	1.91	(51)	1.45	(46)	1.90	(52)	1.61	(49)
Expand Extra Super	TAL	1.77	(49)	1.32	(45)	1.92	(51)	1.52	(42)	1.60	(49)	1.58	(44)	1.62	(50)
Bendigo SmartStart Personal	TAL	1.43	(44)	1.07	(34)	1.34	(35)	1.08	(31)	1.29	(40)	1.11	(31)	1.23	(38)
Virgin Money Super	Zurich	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CFS FirstWrap Plus	AIA	2.47	(54)	2.06	(54)	3.01	(55)	2.74	(55)	2.32	(54)	2.78	(54)	2.66	(55)
Vanguard Super SaveSmart	AIA	0.76	(9)	0.64	(11)	0.90	(25)	0.85	(22)	0.71	(9)	0.85	(23)	0.77	(17)
Perpetual WealthFocus	AIA	4.23	(57)	2.99	(56)	6.84	(57)	5.36	(57)	3.77	(57)	5.56	(57)	4.17	(57)
smartMonday DIRECT	AIA	1.08	(31)	0.87	(19)	1.04	(29)	0.95	(28)	1.00	(28)	0.96	(28)	1.06	(30)

Median Indices by Market Segment															
Industry Funds		0.90		1.03		0.74		0.97		0.99		0.96		0.94	
Public Sector Funds		0.98		1.01		0.61		0.84		0.98		0.86		1.03	
In-house Company Funds		1.40		0.94		1.91		1.46		1.23		1.52		1.28	
Corporate Master Trusts		0.87		0.64		0.87		0.75		0.77		0.76		0.73	
Group Retail		1.42		1.20		1.79		1.52		1.33		1.56		1.51	
Overall		1.01		1.02		1.04		0.99		1.02		1.01		1.01	

[^] Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

Corporate Master Trust premiums are the standard premiums for plans with less than 50 members

Income Protection Premiums | White Collar | 30 days, 5 year October 2023

Fund	Members '000	Insurer	Female Age 25		Age 40		Age 55		Male Age 25		Age 40		Age 55	
			Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #
Industry Funds														
AustralianSuper	3,155	TAL	6.8	(26)	12.3	(18)	37.8	(18)	6.8	(36)	12.3	(34)	37.8	(31)
REST^	1,864	TAL	8.2	(32)	14.8	(25)	55.6	(35)	6.6	(35)	12.2	(33)	45.9	(36)
HOSTPLUS^	1,680	MetLife	6.1	(20)	15.3	(27)	41.1	(20)	4.4	(21)	8.8	(16)	26.4	(15)
ART - Super Savings - Accum.	1,541	AIA	9.1	(34)	21.7	(35)	56.7	(36)	6.0	(34)	12.0	(32)	37.1	(29)
HESTA	931	AIA	2.1	(1)	16.2	(29)	49.7	(31)	2.1	(3)	16.2	(36)	49.7	(37)
CBUS^	821	TAL	4.2	(10)	10.1	(10)	29.8	(8)	4.2	(17)	10.1	(24)	29.8	(20)
UniSuper Accum. 1	520	TAL	7.2	(28)	11.9	(16)	41.3	(21)	7.2	(37)	11.9	(30)	41.3	(34)
Spirit Super	352	MetLife	4.3	(11)	10.6	(12)	29.9	(9)	4.3	(18)	10.6	(27)	29.9	(21)
CareSuper	216	MetLife	4.6	(12)	11.6	(15)	31.3	(10)	3.1	(6)	6.8	(9)	22.2	(7)
Prime Super	141	TAL	-	-	-	-	-	-	-	-	-	-	-	
NGS Super	108	TAL	5.0	(14)	18.4	(32)	47.8	(28)	4.0	(14)	14.7	(35)	38.3	(32)
TWUSUPER	93	TAL	-	-	-	-	-	-	-	-	-	-	-	
BUSS(Q)^	70	Zurich	-	-	-	-	-	-	-	-	-	-	-	
Media Super	69	TAL	18.2	(40)	18.2	(31)	18.2	(2)	18.2	(40)	18.2	(37)	18.2	(4)
Equip	68	MetLife	5.2	(15)	12.1	(17)	32.4	(12)	4.7	(22)	8.6	(15)	24.8	(11)
Australian Food Super	64	Windsor	-	-	-	-	-	-	-	-	-	-	-	
Catholic Super	59	MetLife	4.8	(13)	9.4	(5)	37.3	(17)	4.8	(25)	9.4	(19)	37.3	(30)
First Super	58	MetLife	-	-	-	-	-	-	-	-	-	-	-	
Mine Super	51	TAL	6.7	(25)	13.9	(21)	41.4	(22)	4.8	(26)	9.9	(23)	29.6	(19)
Legalsuper	40	Zurich	5.4	(17)	13.9	(22)	38.6	(19)	4.9	(27)	11.6	(29)	39.7	(33)
REI Super	23	MetLife	-	-	-	-	-	-	-	-	-	-	-	
NESS Super	12	Chubb	4.0	(9)	4.0	(1)	4.0	(1)	4.0	(15)	4.0	(3)	4.0	(1)
Total	11,938													
Public Sector Funds														
Aware Super Future Saver	1,022	TAL	5.3	(16)	9.4	(6)	41.9	(23)	5.3	(32)	9.4	(20)	41.9	(35)
ART - QSuper - Accum.	639	QInsure	14.4	(38)	33.9	(39)	65.8	(38)	14.4	(39)	33.9	(40)	65.8	(39)
GESB	240	AIA	-	-	-	-	-	-	-	-	-	-	-	
Brighter Super Accumulation	192	Zurich	-	-	-	-	-	-	-	-	-	-	-	
Super SA - Triple S	188	Self	-	-	-	-	-	-	-	-	-	-	-	
PSSap	140	AIA	-	-	-	-	-	-	-	-	-	-	-	
Vision Super Saver	74	MLC	-	-	-	-	-	-	-	-	-	-	-	
Active Super	72	TAL	-	-	-	-	-	-	-	-	-	-	-	
ESSSuper^	50	AIA	-	-	-	-	-	-	-	-	-	-	-	
AvSuper	4	AIA	3.4	(3)	7.7	(4)	23.9	(4)	3.4	(7)	7.7	(12)	23.9	(9)
Total	2,621													
In-house Company Funds														
C'wth Bank Group Super	64	AIA	-	-	-	-	-	-	-	-	-	-	-	
TelstraSuper Per Plus	58	MLC	11.1	(37)	29.3	(38)	97.9	(39)	5.6	(33)	12.0	(31)	52.5	(38)
ANZ Staff Super	28	Zurich	-	-	-	-	-	-	-	-	-	-	-	
Qantas Super	21	MetLife	-	-	-	-	-	-	-	-	-	-	-	
TelstraSuper Corp Plus	19	MLC	6.2	(21)	14.9	(26)	46.6	(27)	3.5	(9)	6.7	(8)	25.3	(12)
Total	191													

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

Fund	Members '000	Insurer	Female			Male			Male			Male		
			Age 25	Age 40	Age 55	Age 25	Age 40	Age 55	Age 25	Age 40	Age 55	Age 25	Age 40	Age 55
			Prem \$	Rank #										
Corporate Master Trusts														
MLC Business Super	380	MLC	3.6	(5)	7.3	(3)	24.1	(5)	1.9	(2)	3.8	(2)	12.4	(3)
AMP SigSuper - Sig Prot.	301	Resolution Life	-	-	-	-	-	-	-	-	-	-	-	-
Mercer Business Super	258	AIA	7.7	(30)	14.4	(23)	48.9	(30)	4.7	(24)	9.0	(17)	30.5	(24)
ANZ Smart Choice Employer	220	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
CFS FirstChoice Employer	197	AIA	5.4	(18)	10.7	(13)	32.9	(13)	3.7	(11)	6.5	(7)	22.2	(6)
GuildSuper	95	MetLife	4.0	(8)	9.7	(8)	26.3	(6)	4.0	(13)	9.7	(21)	26.3	(14)
Mercer SmartSuper - Indiv.	73	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Russell iQ Super - For Life [^]	69	TAL	-	-	-	-	-	-	-	-	-	-	-	-
Plum Super Personal	61	MLC	3.9	(7)	9.5	(7)	31.8	(11)	2.5	(4)	5.1	(4)	21.2	(5)
smartMonday PRIME	59	AIA	6.6	(23)	13.8	(20)	45.7	(26)	4.4	(20)	9.2	(18)	30.5	(23)
IOOF Employer Super	47	TAL	8.8	(33)	21.9	(36)	60.1	(37)	5.2	(31)	11.0	(28)	35.7	(28)
Total	1,759													

Group Retail														
CFS FirstChoice Wholesale	243	AIA	6.5	(22)	10.6	(11)	33.3	(14)	4.4	(19)	6.4	(6)	23.1	(8)
Mercer SmartSuper	162	AIA	7.4	(29)	11.5	(14)	44.0	(25)	5.2	(30)	7.8	(13)	28.1	(17)
MLC Fundamentals	129	MLC	3.3	(2)	6.6	(2)	21.7	(3)	1.7	(1)	3.4	(1)	11.2	(2)
Commonwealth Essential	122	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Australian Ethical	121	MetLife	5.5	(19)	13.2	(19)	34.4	(15)	4.2	(16)	8.5	(14)	26.0	(13)
ANZ Smart Choice Personal	113	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
IOOF Personal Super	62	TAL	11.0	(35)	21.2	(33)	49.9	(32)	5.2	(28)	10.1	(25)	33.7	(26)
Hub24	58	TAL	8.1	(31)	15.9	(28)	36.5	(16)	3.8	(12)	7.6	(10)	24.7	(10)
ING Living Super	55	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
netwealth	49	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Future Super	44	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Expand Extra Super	35	TAL	11.0	(35)	21.2	(33)	49.9	(32)	5.2	(28)	10.1	(25)	33.7	(26)
Bendigo SmartStart Personal	17	TAL	6.6	(24)	18.2	(30)	50.6	(34)	3.6	(10)	7.7	(11)	27.9	(16)
Virgin Money Super	15	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
CFS FirstWrap Plus	14	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Vanguard Super SaveSmart	9	AIA	3.7	(6)	9.8	(9)	43.0	(24)	2.7	(5)	5.5	(5)	30.1	(22)
Perpetual WealthFocus	7	AIA	16.8	(39)	41.9	(40)	115.5	(40)	9.9	(38)	21.2	(38)	69.6	(40)
smartMonday DIRECT	4	AIA	7.0	(27)	14.6	(24)	48.5	(29)	4.7	(23)	9.7	(22)	32.3	(25)
Total	1,261													

Default/Opt-In Rates														
REST [^]	1,864	TAL	3.5	(4)	24.0	(37)	28.7	(7)	3.5	(8)	24.0	(39)	28.7	(18)
Total	1,864													

Median Premiums by Market Segment														
Industry Funds			5.3		13.1		38.2		4.7		11.1		33.5	
Public Sector Funds			5.3		9.4		41.9		5.3		9.4		41.9	
In-house Company Funds			8.7		22.1		72.3		4.6		9.3		38.9	
Corporate Master Trusts			5.4		10.7		32.9		4.0		9.0		26.3	
Group Retail			7.0		14.6		44.0		4.4		7.8		28.1	
Overall			6.2		13.8		41.3		4.4		9.4		29.9	

[^] Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

Corporate Master Trust premiums are the standard premiums for plans with less than 50 members

Income Protection Premiums | Blue Collar | 30 days, 5 year October 2023

Fund	Members '000	Insurer	Female Age 25		Age 40		Age 55		Male Age 25		Age 40		Age 55	
			Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #
Industry Funds														
AustralianSuper	3,155	TAL	10.4	(19)	18.9	(16)	58.2	(15)	10.4	(31)	18.9	(26)	58.2	(24)
REST^	1,864	TAL	9.7	(18)	18.4	(15)	69.3	(18)	11.7	(34)	22.4	(32)	83.6	(36)
HOSTPLUS^	1,680	MetLife	12.8	(26)	32.1	(29)	86.4	(27)	9.3	(26)	18.5	(24)	55.5	(21)
ART - Super Savings - Accum.	1,541	AIA	15.5	(29)	36.8	(32)	96.4	(31)	10.3	(28)	20.5	(30)	63.1	(26)
HESTA	931	AIA	2.9	(1)	23.1	(20)	71.0	(19)	2.9	(2)	23.1	(33)	71.0	(32)
CBUS^	821	TAL	11.4	(21)	27.2	(25)	79.6	(23)	11.4	(33)	27.2	(36)	79.6	(35)
UniSuper Accum. 1	520	TAL	7.2	(14)	11.9	(6)	41.3	(12)	7.2	(16)	11.9	(10)	41.3	(13)
Spirit Super	352	MetLife	6.2	(12)	15.2	(13)	42.7	(13)	6.2	(14)	15.2	(18)	42.7	(14)
CareSuper	216	MetLife	4.6	(5)	11.6	(5)	31.3	(4)	3.1	(3)	6.8	(4)	22.2	(5)
Prime Super	141	TAL	-	-	-	-	-	-	-	-	-	-	-	-
NGS Super	108	TAL	9.2	(17)	34.1	(31)	88.5	(29)	7.2	(17)	26.7	(35)	69.4	(31)
TWUSUPER	93	TAL	-	-	-	-	-	-	-	-	-	-	-	-
BUSS(Q)^	70	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
Media Super	69	TAL	18.2	(33)	18.2	(14)	18.2	(2)	18.2	(38)	18.2	(23)	18.2	(2)
Equip	68	MetLife	5.2	(9)	12.1	(7)	32.4	(6)	4.7	(8)	8.6	(6)	24.8	(7)
Australian Food Super	64	Windsor	-	-	-	-	-	-	-	-	-	-	-	-
Catholic Super	59	MetLife	4.8	(6)	9.4	(2)	37.3	(9)	4.8	(9)	9.4	(7)	37.3	(11)
First Super	58	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
Mine Super	51	TAL	21.6	(36)	44.5	(37)	132.5	(38)	15.2	(37)	31.7	(38)	94.9	(38)
Legalsuper	40	Zurich	5.4	(10)	13.9	(11)	38.6	(10)	4.9	(12)	11.6	(9)	39.7	(12)
REI Super	23	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
NESS Super	12	Chubb	4.0	(4)	4.0	(1)	4.0	(1)	4.0	(7)	4.0	(1)	4.0	(1)
Total	11,938													
Public Sector Funds														
Aware Super Future Saver	1,022	TAL	7.9	(15)	14.1	(12)	62.9	(16)	7.9	(21)	14.1	(15)	62.9	(25)
ART - QSuper - Accum.	639	QInsure	20.6	(35)	48.4	(38)	94.1	(30)	20.6	(39)	48.4	(39)	94.1	(37)
GESB	240	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Brighter Super Accumulation	192	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
Super SA - Triple S	188	Self	-	-	-	-	-	-	-	-	-	-	-	-
PSSap	140	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Vision Super Saver	74	MLC	-	-	-	-	-	-	-	-	-	-	-	-
Active Super	72	TAL	-	-	-	-	-	-	-	-	-	-	-	-
ESSSuper^	50	AIA	-	-	-	-	-	-	-	-	-	-	-	-
AvSuper	4	AIA	4.9	(8)	11.0	(4)	34.2	(8)	4.9	(11)	11.0	(8)	34.2	(10)
Total	2,621													
In-house Company Funds														
C'wth Bank Group Super	64	AIA	-	-	-	-	-	-	-	-	-	-	-	-
TelstraSuper Per Plus	58	MLC	27.7	(39)	73.3	(39)	244.8	(39)	14.0	(36)	30.1	(37)	131.4	(39)
ANZ Staff Super	28	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
Qantas Super	21	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
TelstraSuper Corp Plus	19	MLC	15.6	(30)	37.3	(33)	116.5	(36)	8.7	(24)	16.6	(21)	63.2	(27)
Total	191													

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

Fund	Members '000	Insurer	Female		Age 40		Age 55		Male		Age 40		Age 55	
			Age 25	Age 40										
			Prem \$	Rank #										
Corporate Master Trusts														
MLC Business Super	380	MLC	6.9	(13)	13.8	(10)	45.8	(14)	3.5	(6)	7.1	(5)	23.6	(6)
AMP SigSuper - Sig Prot.	301	Resolution Life	-	-	-	-	-	-	-	-	-	-	-	-
Mercer Business Super	258	AIA	13.0	(27)	24.6	(23)	83.1	(25)	8.0	(22)	15.3	(19)	51.8	(18)
ANZ Smart Choice Employer	220	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
CFS FirstChoice Employer	197	AIA	10.8	(20)	21.4	(18)	65.8	(17)	7.4	(18)	13.0	(13)	44.3	(15)
GuildSuper	95	MetLife	4.9	(7)	12.3	(8)	33.4	(7)	4.9	(10)	12.3	(11)	33.4	(9)
Mercer SmartSuper - Indiv.	73	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Russell iQ Super - For Life [^]	69	TAL	-	-	-	-	-	-	-	-	-	-	-	-
Plum Super Personal	61	MLC	3.9	(3)	9.5	(3)	31.8	(5)	2.5	(1)	5.1	(2)	21.2	(3)
smartMonday PRIME	59	AIA	11.6	(22)	24.1	(22)	80.0	(24)	7.7	(20)	16.1	(20)	53.3	(19)
IOOF Employer Super	47	TAL	17.6	(32)	43.7	(36)	120.1	(37)	10.5	(32)	22.0	(31)	71.4	(33)
Total	1,759													

Group Retail														
CFS FirstChoice Wholesale	243	AIA	20.0	(34)	32.7	(30)	103.3	(35)	13.6	(35)	19.7	(27)	71.6	(34)
Mercer SmartSuper	162	AIA	13.3	(28)	20.6	(17)	78.8	(22)	10.0	(27)	15.1	(16)	54.6	(20)
MLC Fundamentals	129	MLC	6.2	(11)	12.5	(9)	41.3	(11)	3.2	(4)	6.4	(3)	21.3	(4)
Commonwealth Essential	122	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Australian Ethical	121	MetLife	12.1	(24)	29.1	(26)	75.6	(21)	9.2	(25)	18.6	(25)	57.2	(23)
ANZ Smart Choice Personal	113	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
IOOF Personal Super	62	TAL	22.1	(37)	42.4	(34)	99.8	(33)	10.3	(29)	20.3	(28)	67.5	(28)
Hub24	58	TAL	16.1	(31)	31.7	(27)	73.0	(20)	7.5	(19)	15.2	(17)	49.4	(17)
ING Living Super	55	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
netwealth	49	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Future Super	44	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Expand Extra Super	35	TAL	22.1	(37)	42.4	(34)	99.8	(33)	10.3	(29)	20.3	(28)	67.5	(28)
Bendigo SmartStart Personal	17	TAL	11.6	(23)	31.8	(28)	88.5	(28)	6.4	(15)	13.4	(14)	48.9	(16)
Virgin Money Super	15	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
CFS FirstWrap Plus	14	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Vanguard Super SaveSmart	9	AIA	8.6	(16)	22.4	(19)	98.9	(32)	6.2	(13)	12.5	(12)	69.3	(30)
Perpetual WealthFocus	7	AIA	50.4	(40)	125.7	(40)	346.6	(40)	29.8	(40)	63.7	(40)	208.9	(40)
smartMonday DIRECT	4	AIA	12.3	(25)	25.5	(24)	84.8	(26)	8.2	(23)	17.0	(22)	56.5	(22)
Total	1,261													

Default/Opt-In Rates														
REST [^]	1,864	TAL	3.5	(2)	24.0	(21)	28.7	(3)	3.5	(5)	24.0	(34)	28.7	(8)
Total	1,864													

Median Premiums by Market Segment														
Industry Funds			8.2		18.3		50.4		7.2		18.4		49.1	
Public Sector Funds			7.9		14.1		62.9		7.9		14.1		62.9	
In-house Company Funds			21.7		55.3		180.6		11.4		23.3		97.3	
Corporate Master Trusts			10.8		21.4		65.8		7.4		13.0		44.3	
Group Retail			13.3		31.7		88.5		9.2		17.0		57.2	
Overall			11.4		23.1		75.6		7.9		16.1		55.5	

[^] Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

Corporate Master Trust premiums are the standard premiums for plans with less than 50 members

Fund	Insurer '000	White Collar		Male		Blue Collar		Male		White Collar		Blue Collar		Overall	
		Female	Rank	Index	Rank	Female	Rank	Index	Rank	All	Rank	All	Rank	Index	Rank
Industry Funds															
AustralianSuper	TAL	0.96	(19)	1.32	(32)	0.84	(17)	1.19	(26)	1.09	(25)	1.14	(24)	1.02	(17)
REST^	TAL	1.18	(31)	1.32	(32)	0.82	(16)	1.40	(33)	1.23	(31)	1.32	(30)	1.27	(31)
HOSTPLUS^	MetLife	1.05	(21)	0.93	(15)	1.23	(29)	1.13	(24)	1.01	(19)	1.14	(24)	1.20	(29)
ART - Super Savings - Accum.	AIA	1.50	(33)	1.28	(31)	1.43	(31)	1.28	(29)	1.42	(34)	1.30	(29)	1.44	(33)
HESTA	AIA	0.99	(20)	1.49	(36)	0.71	(14)	1.01	(20)	1.18	(29)	0.97	(17)	1.09	(22)
CBUS^	TAL	0.67	(5)	0.92	(14)	1.00	(20)	1.42	(34)	0.76	(7)	1.36	(31)	0.96	(16)
UniSuper Accum. 1	TAL	0.94	(17)	1.25	(30)	0.54	(10)	0.77	(11)	1.06	(22)	0.74	(11)	0.90	(15)
Spirit Super	MetLife	0.75	(8)	1.05	(23)	0.60	(13)	0.85	(13)	0.86	(12)	0.82	(13)	0.78	(11)
CareSuper	MetLife	0.81	(12)	0.72	(6)	0.45	(5)	0.41	(4)	0.78	(10)	0.42	(4)	0.55	(5)
Prime Super	TAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NGS Super	TAL	1.15	(28)	1.32	(32)	1.14	(26)	1.27	(28)	1.21	(30)	1.25	(28)	1.18	(28)
TWUSUPER	TAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BUSS(Q)^	Zurich	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Media Super	TAL	1.58	(37)	1.98	(38)	1.01	(21)	1.43	(35)	1.73	(37)	1.37	(32)	1.52	(37)
Equip	MetLife	0.85	(15)	0.91	(12)	0.48	(7)	0.54	(6)	0.87	(13)	0.53	(6)	0.72	(8)
Australian Food Super	Windsor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Catholic Super	MetLife	0.76	(9)	1.05	(23)	0.42	(3)	0.60	(8)	0.87	(13)	0.57	(7)	0.73	(9)
First Super	MetLife	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mine Super	TAL	1.08	(23)	1.06	(25)	1.93	(38)	1.97	(37)	1.07	(24)	1.97	(37)	1.33	(32)
Legalsuper	Zurich	0.82	(13)	1.03	(21)	0.45	(5)	0.59	(7)	0.90	(15)	0.57	(7)	0.75	(10)
REI Super	MetLife	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NESS Super	Chubb	0.35	(1)	0.44	(3)	0.22	(1)	0.32	(1)	0.38	(1)	0.30	(1)	0.34	(1)
Public Sector Funds															
Aware Super Future Saver	TAL	0.85	(15)	1.15	(26)	0.71	(14)	1.01	(20)	0.96	(17)	0.97	(17)	0.87	(14)
ART - QSuper - Accum.	QInsure	2.15	(38)	3.01	(40)	1.74	(35)	2.47	(39)	2.47	(39)	2.38	(39)	2.57	(39)
GESB	AIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Brighter Super Accumulation	Zurich	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super SA - Triple S	Self	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PSSap	AIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vision Super Saver	MLC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Active Super	TAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ESSSuper^	AIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AvSuper	AIA	0.56	(3)	0.78	(9)	0.44	(4)	0.63	(9)	0.64	(4)	0.61	(9)	0.69	(6)
In-house Company Funds															
C'wth Bank Group Super	AIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TelstraSuper Per Plus	MLC	2.17	(39)	1.42	(35)	2.95	(39)	2.02	(38)	1.89	(38)	2.14	(38)	1.99	(38)
ANZ Staff Super	Zurich	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Qantas Super	MetLife	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TelstraSuper Corp Plus	MLC	1.11	(26)	0.76	(8)	1.53	(33)	1.12	(23)	0.98	(18)	1.17	(26)	1.05	(19)

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

Fund	Insurer	White Collar				Blue Collar				White Collar		Blue Collar		Overall	
		Female		Male		Female		Male		All		All		All	
		Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #
Corporate Master Trusts															
MLC Business Super	MLC	0.56	(3)	0.40	(2)	0.59	(12)	0.43	(5)	0.50	(3)	0.45	(5)	0.50	(3)
AMP SigSuper - Sig Prot.	Resolution Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mercer Business Super	AIA	1.16	(29)	0.99	(20)	1.10	(23)	0.98	(17)	1.10	(26)	1.00	(19)	1.11	(25)
ANZ Smart Choice Employer	Zurich	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CFS FirstChoice Employer	AIA	0.80	(11)	0.73	(7)	0.90	(18)	0.85	(13)	0.77	(8)	0.85	(14)	0.83	(12)
GuildSuper	MetLife	0.68	(6)	0.94	(17)	0.48	(7)	0.68	(10)	0.77	(8)	0.65	(10)	0.69	(6)
Mercer SmartSuper - Indiv.	AIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Russell iQ Super - For Life^	TAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Plum Super Personal	MLC	0.68	(6)	0.57	(4)	0.38	(2)	0.32	(1)	0.64	(4)	0.33	(2)	0.51	(4)
smartMonday PRIME	AIA	1.08	(23)	0.98	(19)	1.06	(22)	1.00	(19)	1.04	(20)	1.01	(20)	1.15	(27)
IOOF Employer Super	TAL	1.53	(34)	1.19	(27)	1.69	(34)	1.37	(32)	1.40	(33)	1.41	(35)	1.48	(34)

Group Retail

CFS FirstChoice Wholesale	AIA	0.84	(14)	0.78	(9)	1.49	(32)	1.45	(36)	0.82	(11)	1.46	(36)	1.02	(17)
Mercer SmartSuper	AIA	1.09	(25)	0.97	(18)	1.11	(24)	1.14	(25)	1.05	(21)	1.13	(23)	1.05	(19)
MLC Fundamentals	MLC	0.50	(2)	0.36	(1)	0.53	(9)	0.39	(3)	0.45	(2)	0.41	(3)	0.45	(2)
Commonwealth Essential	AIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Australian Ethical	MetLife	0.95	(18)	0.93	(15)	1.17	(27)	1.20	(27)	0.94	(16)	1.20	(27)	1.12	(26)
ANZ Smart Choice Personal	Zurich	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IOOF Personal Super	TAL	1.56	(35)	1.19	(27)	1.77	(36)	1.32	(30)	1.42	(34)	1.38	(33)	1.49	(35)
Hub24	TAL	1.16	(29)	0.88	(11)	1.31	(30)	0.98	(17)	1.06	(22)	1.02	(21)	1.10	(23)
ING Living Super	MetLife	-	-	-	-	-	-	-	-	-	-	-	-	-	-
netwealth	AIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Future Super	AIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expand Extra Super	TAL	1.56	(35)	1.19	(27)	1.77	(36)	1.32	(30)	1.42	(34)	1.38	(33)	1.49	(35)
Bendigo SmartStart Personal	TAL	1.27	(32)	0.91	(12)	1.21	(28)	0.86	(15)	1.13	(28)	0.91	(15)	1.10	(23)
Virgin Money Super	Zurich	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CFS FirstWrap Plus	AIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vanguard Super SaveSmart	AIA	0.77	(10)	0.71	(5)	0.94	(19)	0.91	(16)	0.75	(6)	0.91	(15)	0.84	(13)
Perpetual WealthFocus	AIA	3.06	(40)	2.39	(39)	5.08	(40)	4.12	(40)	2.81	(40)	4.25	(40)	3.25	(40)
smartMonday DIRECT	AIA	1.14	(27)	1.04	(22)	1.12	(25)	1.06	(22)	1.11	(27)	1.07	(22)	1.22	(30)

Default/Opt-In Rates

REST^	TAL	1.05	(21)	1.58	(37)	0.56	(11)	0.80	(12)	1.25	(32)	0.77	(12)	1.05	(19)
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Median Indices by Market Segment

Industry Funds	0.95	1.06	0.77	1.07	1.04	1.06	0.99
Public Sector Funds	0.85	1.15	0.71	1.01	0.96	0.97	0.87
In-house Company Funds	1.64	1.09	2.24	1.57	1.44	1.66	1.52
Corporate Master Trusts	0.80	0.94	0.90	0.85	0.77	0.85	0.83
Group Retail	1.14	0.93	1.21	1.14	1.06	1.13	1.10
Overall	0.99	0.99	1.01	1.01	1.04	1.02	1.05

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

Corporate Master Trust premiums are the standard premiums for plans with less than 50 members

Income Protection Premiums | White Collar | 30 days, to age 65 October 2023

Fund	Members '000	Insurer	Female			Male								
			Age 25	Age 40	Age 55	Age 25	Age 40	Age 55						
			Prem \$	Rank #										
Industry Funds														
AustralianSuper	3,155	TAL	31.5	(40)	58.2	(38)	102.8	(33)	31.5	(39)	58.2	(39)	102.8	(39)
REST~^	1,864	TAL	16.3	(31)	28.5	(18)	55.6	(8)	13.3	(36)	24.0	(29)	45.9	(16)
HOSTPLUS^	1,680	MetLife	13.1	(22)	36.4	(28)	74.4	(21)	9.6	(22)	23.5	(28)	63.2	(26)
ART - Super Savings - Accum.	1,541	AIA	21.6	(35)	55.7	(37)	104.8	(35)	12.1	(33)	27.7	(30)	66.2	(29)
HESTA~	931	AIA	13.4	(25)	74.5	(41)	150.8	(39)	13.4	(37)	74.5	(40)	150.8	(40)
CBUS^	821	TAL	-	-	-	-	-	-	-	-	-	-	-	-
UniSuper Accum. 1	520	TAL	32.3	(41)	53.5	(36)	185.5	(41)	32.3	(40)	53.5	(38)	185.5	(41)
Spirit Super	352	MetLife	12.1	(20)	30.5	(23)	57.1	(10)	12.1	(32)	30.5	(34)	57.1	(25)
CareSuper	216	MetLife	11.7	(18)	27.8	(17)	51.5	(7)	7.5	(19)	17.3	(19)	40.9	(11)
Prime Super	141	TAL	-	-	-	-	-	-	-	-	-	-	-	-
NGS Super	108	TAL	13.3	(23)	49.2	(35)	81.0	(24)	10.7	(26)	39.4	(36)	64.8	(27)
TWUSUPER	93	TAL	-	-	-	-	-	-	-	-	-	-	-	-
BUSS(Q)^	70	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
Media Super	69	TAL	-	-	-	-	-	-	-	-	-	-	-	-
Equip	68	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
Australian Food Super	64	Windsor	-	-	-	-	-	-	-	-	-	-	-	-
Catholic Super	59	MetLife	12.0	(19)	28.6	(19)	96.5	(32)	12.0	(31)	28.6	(32)	96.5	(38)
First Super	58	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
Mine Super	51	TAL	-	-	-	-	-	-	-	-	-	-	-	-
Legalsuper	40	Zurich	15.9	(30)	44.2	(33)	82.3	(25)	11.1	(27)	29.1	(33)	74.5	(33)
REI Super	23	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
NESS Super	12	Chubb	-	-	-	-	-	-	-	-	-	-	-	-
Total	11,938													
Public Sector Funds														
Aware Super Future Saver	1,022	TAL	9.6	(10)	22.0	(10)	65.8	(15)	9.6	(23)	22.0	(26)	65.8	(28)
ART - QSuper - Accum.	639	QInsure	34.5	(42)	75.5	(42)	91.3	(30)	34.5	(41)	75.5	(41)	91.3	(36)
GESB	240	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Brighter Super Accumulation	192	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
Super SA - Triple S	188	Self	-	-	-	-	-	-	-	-	-	-	-	-
PSSap	140	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Vision Super Saver	74	MLC	19.7	(33)	35.2	(26)	75.8	(22)	10.1	(24)	16.8	(17)	45.0	(14)
Active Super	72	TAL	8.8	(6)	23.3	(12)	84.9	(28)	5.1	(5)	10.9	(4)	51.4	(22)
ESSSuper^	50	AIA	6.7	(3)	17.9	(4)	46.6	(6)	6.7	(12)	17.9	(21)	46.6	(17)
AvSuper	4	AIA	6.4	(2)	16.0	(1)	43.0	(3)	6.4	(9)	16.0	(14)	43.0	(13)
Total	2,621													
In-house Company Funds														
C'wth Bank Group Super	64	AIA	11.3	(16)	33.7	(25)	73.4	(20)	6.6	(11)	16.4	(15)	48.0	(19)
TelstraSuper Per Plus	58	MLC	-	-	-	-	-	-	-	-	-	-	-	-
ANZ Staff Super	28	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
Qantas Super	21	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
TelstraSuper Corp Plus	19	MLC	-	-	-	-	-	-	-	-	-	-	-	-
Total	191													

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

~ Premiums are for cover to age 60 for REST and to age 67 for HESTA rather than to age 65

Fund	Members '000	Insurer	Female			Male			Age 25			Age 40			Age 55		
			Prem \$	Rank #		Prem \$	Rank #		Prem \$	Rank #		Prem \$	Rank #		Prem \$	Rank #	
Corporate Master Trusts																	
MLC Business Super	380	MLC	10.7	(12)	23.6	(13)	68.1	(17)	5.5	(6)	12.2	(6)	35.1	(6)			
AMP SigSuper - Sig Prot.	301	Resolution Life	8.8	(7)	26.0	(15)	60.9	(12)	5.1	(4)	12.6	(9)	36.0	(7)			
Mercer Business Super	258	AIA	15.7	(29)	37.1	(31)	198.3	(42)	-	-	-	-	-	-			
ANZ Smart Choice Employer	220	Zurich	6.0	(1)	16.5	(2)	33.9	(2)	4.3	(1)	10.7	(2)	28.7	(1)			
CFS FirstChoice Employer	197	AIA	13.4	(24)	36.5	(29)	84.2	(27)	7.4	(16)	17.1	(18)	48.9	(21)			
GuildSuper	95	MetLife	14.7	(27)	39.5	(32)	72.3	(18)	6.8	(13)	16.8	(16)	40.5	(10)			
Mercer SmartSuper - Indiv.	73	AIA	-	-	-	-	-	-	-	-	-	-	-	-			
Russell iQ Super - For Life^	69	TAL	-	-	-	-	-	-	-	-	-	-	-	-			
Plum Super Personal	61	MLC	6.9	(4)	19.1	(5)	46.5	(5)	4.4	(2)	10.2	(1)	30.6	(2)			
smartMonday PRIME	59	AIA	10.9	(14)	29.0	(20)	80.2	(23)	7.3	(15)	19.4	(24)	53.5	(23)			
IOOF Employer Super	47	TAL	26.5	(39)	72.9	(40)	164.7	(40)	14.6	(38)	34.5	(35)	95.5	(37)			
Total	1,759																

Group Retail																
CFS FirstChoice Wholesale	243	AIA	10.9	(13)	21.9	(9)	62.9	(14)	7.6	(20)	13.8	(10)	45.5	(15)		
Mercer SmartSuper	162	AIA	9.5	(8)	17.1	(3)	56.4	(9)	6.4	(8)	10.7	(3)	38.5	(9)		
MLC Fundamentals	129	MLC	9.6	(9)	21.3	(8)	61.4	(13)	5.0	(3)	11.0	(5)	31.7	(4)		
Commonwealth Essential	122	AIA	-	-	-	-	-	-	-	-	-	-	-	-		
Australian Ethical	121	MetLife	10.4	(11)	25.4	(14)	44.2	(4)	6.4	(10)	14.1	(11)	31.4	(3)		
ANZ Smart Choice Personal	113	Zurich	11.0	(15)	19.4	(6)	59.9	(11)	7.0	(14)	12.5	(7)	36.9	(8)		
IOOF Personal Super	62	TAL	24.2	(37)	30.3	(21)	105.5	(36)	11.6	(29)	19.1	(22)	74.1	(31)		
Hub24	58	TAL	15.5	(28)	19.9	(7)	67.6	(16)	7.4	(18)	12.6	(8)	47.5	(18)		
ING Living Super~	55	MetLife	13.8	(26)	36.5	(30)	83.3	(26)	7.4	(17)	15.9	(13)	42.9	(12)		
netwealth	49	AIA	8.3	(5)	22.2	(11)	72.8	(19)	5.5	(7)	14.8	(12)	48.5	(20)		
Future Super	44	AIA	-	-	-	-	-	-	-	-	-	-	-	-		
Expand Extra Super	35	TAL	24.2	(37)	30.3	(21)	105.5	(36)	11.6	(29)	19.1	(22)	74.1	(31)		
Bendigo SmartStart Personal	17	TAL	21.8	(36)	27.4	(16)	95.2	(31)	10.5	(25)	17.3	(20)	66.8	(30)		
Virgin Money Super	15	Zurich	-	-	-	-	-	-	-	-	-	-	-	-		
CFS FirstWrap Plus	14	AIA	18.0	(32)	36.4	(27)	104.3	(34)	12.6	(34)	22.8	(27)	75.4	(34)		
Vanguard Super SaveSmart	9	AIA	-	-	-	-	-	-	-	-	-	-	-	-		
Perpetual WealthFocus	7	AIA	21.1	(34)	60.4	(39)	144.6	(38)	11.4	(28)	28.1	(31)	84.0	(35)		
smartMonday DIRECT	4	AIA	11.6	(17)	30.8	(24)	85.1	(29)	7.7	(21)	20.5	(25)	56.7	(24)		
Total	1,261															

Default/Opt-In Rates																
REST~^	1,864	TAL	13.1	(21)	46.3	(34)	31.7	(1)	13.1	(35)	46.3	(37)	31.7	(5)		
Total	1,864															

Median Premiums by Market Segment																
Industry Funds			13.4		44.2		82.3		12.1		29.1		66.2			
Public Sector Funds			9.2		22.6		70.8		8.2		17.4		49.0			
In-house Company Funds			11.3		33.7		73.4		6.6		16.4		48.0			
Corporate Master Trusts			10.9		29.0		72.3		6.2		14.7		38.2			
Group Retail			12.7		26.4		78.0		7.5		15.4		48.0			
Overall			13.1		30.3		75.8		7.7		17.6		50.2			

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

~ Premiums are for cover to age 60 for REST and to age 67 for ING Living Super rather than to age 65

Corporate Master Trust premiums are the standard premiums for plans with less than 50 members

Income Protection Premiums | Blue Collar | 30 days, to age 65 October 2023

Fund	Members '000	Insurer	Female						Male					
			Age 25		Age 40		Age 55		Age 25		Age 40		Age 55	
			Prem \$	Rank #										
Industry Funds														
AustralianSuper	3,155	TAL	48.4	(37)	89.4	(35)	158.1	(29)	48.4	(40)	89.4	(39)	158.1	(36)
REST~^	1,864	TAL	20.4	(22)	35.7	(11)	69.3	(5)	24.5	(35)	42.8	(29)	83.6	(18)
HOSTPLUS^	1,680	MetLife	27.5	(29)	76.4	(33)	156.3	(28)	20.1	(30)	49.3	(33)	132.7	(32)
ART - Super Savings - Accum.	1,541	AIA	36.6	(34)	94.6	(38)	178.1	(32)	20.6	(31)	47.1	(32)	112.5	(28)
HESTA~	931	AIA	19.2	(19)	106.5	(39)	215.5	(38)	19.2	(28)	106.5	(40)	215.5	(40)
CBUS^	821	TAL	-	-	-	-	-	-	-	-	-	-	-	-
UniSuper Accum. 1	520	TAL	32.3	(31)	53.5	(24)	185.5	(33)	32.3	(38)	53.5	(35)	185.5	(38)
Spirit Super	352	MetLife	17.2	(16)	43.5	(18)	81.6	(10)	17.2	(25)	43.5	(30)	81.6	(17)
CareSuper	216	MetLife	11.7	(5)	27.8	(3)	51.5	(3)	7.5	(3)	17.3	(4)	40.9	(3)
Prime Super	141	TAL	-	-	-	-	-	-	-	-	-	-	-	-
NGS Super	108	TAL	24.7	(25)	91.1	(36)	149.9	(27)	19.3	(29)	71.4	(37)	117.5	(30)
TWUSUPER	93	TAL	-	-	-	-	-	-	-	-	-	-	-	-
BUSS(Q)^	70	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
Media Super	69	TAL	-	-	-	-	-	-	-	-	-	-	-	-
Equip	68	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
Australian Food Super	64	Windsor	-	-	-	-	-	-	-	-	-	-	-	-
Catholic Super	59	MetLife	12.0	(6)	28.6	(4)	96.5	(12)	12.0	(14)	28.6	(15)	96.5	(23)
First Super	58	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
Mine Super	51	TAL	-	-	-	-	-	-	-	-	-	-	-	-
Legalsuper	40	Zurich	15.9	(13)	44.2	(19)	82.3	(11)	11.1	(12)	29.1	(16)	74.5	(13)
REI Super	23	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
NESS Super	12	Chubb	-	-	-	-	-	-	-	-	-	-	-	-
Total	11,938													
Public Sector Funds														
Aware Super Future Saver	1,022	TAL	14.5	(9)	33.0	(7)	98.7	(15)	14.5	(21)	33.0	(21)	98.7	(25)
ART - QSuper - Accum.	639	QInsure	49.2	(40)	107.8	(40)	130.5	(21)	49.2	(41)	107.8	(41)	130.5	(31)
GESB	240	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Brighter Super Accumulation	192	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
Super SA - Triple S	188	Self	-	-	-	-	-	-	-	-	-	-	-	-
PSSap	140	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Vision Super Saver	74	MLC	19.7	(20)	35.2	(10)	75.8	(8)	10.1	(10)	16.8	(3)	45.0	(4)
Active Super	72	TAL	15.3	(12)	40.7	(16)	148.6	(25)	9.0	(6)	19.1	(6)	90.0	(20)
ESSSuper^	50	AIA	11.3	(3)	31.9	(6)	76.2	(9)	11.3	(13)	31.9	(20)	76.2	(15)
AvSuper	4	AIA	9.1	(2)	22.8	(2)	61.4	(4)	9.1	(7)	22.8	(9)	61.4	(8)
Total	2,621													
In-house Company Funds														
C'wth Bank Group Super	64	AIA	11.3	(4)	33.7	(9)	73.4	(6)	6.6	(2)	16.4	(2)	48.0	(5)
TelstraSuper Per Plus	58	MLC	-	-	-	-	-	-	-	-	-	-	-	-
ANZ Staff Super	28	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
Qantas Super	21	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
TelstraSuper Corp Plus	19	MLC	-	-	-	-	-	-	-	-	-	-	-	-
Total	191													

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

~ Premiums are for cover to age 60 for REST and to age 67 for HESTA rather than to age 65

Fund	Members '000	Insurer	Female		Age 40		Age 55		Male		Age 40		Age 55	
			Age 25	Age 40										
			Prem \$	Rank #										
Corporate Master Trusts														
MLC Business Super	380	MLC	16.9	(14)	37.3	(13)	107.6	(17)	8.7	(5)	19.2	(7)	55.5	(7)
AMP SigSuper - Sig Prot.	301	Resolution Life	17.5	(17)	52.0	(23)	121.9	(18)	10.1	(11)	25.3	(12)	71.9	(11)
Mercer Business Super	258	AIA	26.7	(27)	63.1	(29)	337.2	(41)	-	-	-	-	-	-
ANZ Smart Choice Employer	220	Zurich	13.1	(8)	36.4	(12)	74.5	(7)	9.6	(8)	23.5	(10)	63.2	(9)
CFS FirstChoice Employer	197	AIA	26.8	(28)	72.9	(32)	168.5	(31)	14.7	(22)	34.3	(23)	97.8	(24)
GuildSuper	95	MetLife	26.4	(26)	71.1	(31)	130.1	(20)	12.3	(15)	30.3	(18)	72.9	(12)
Mercer SmartSuper - Indiv.	73	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Russell iQ Super - For Life^	69	TAL	-	-	-	-	-	-	-	-	-	-	-	-
Plum Super Personal	61	MLC	6.9	(1)	19.1	(1)	46.5	(2)	4.4	(1)	10.2	(1)	30.6	(1)
smartMonday PRIME	59	AIA	19.1	(18)	50.8	(22)	140.4	(24)	12.8	(17)	33.9	(22)	93.6	(21)
IOOF Employer Super	47	TAL	53.0	(41)	145.9	(41)	329.3	(40)	29.1	(37)	69.1	(36)	191.1	(39)
Total	1,759													

Group Retail														
CFS FirstChoice Wholesale	243	AIA	33.6	(32)	67.9	(30)	195.0	(34)	23.6	(34)	42.6	(28)	141.0	(33)
Mercer SmartSuper	162	AIA	17.0	(15)	30.7	(5)	101.0	(16)	12.3	(16)	20.8	(8)	74.8	(14)
MLC Fundamentals	129	MLC	15.2	(11)	33.6	(8)	97.0	(13)	7.8	(4)	17.3	(5)	50.0	(6)
Commonwealth Essential	122	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Australian Ethical	121	MetLife	22.8	(23)	55.9	(26)	97.3	(14)	14.0	(20)	31.0	(19)	69.1	(10)
ANZ Smart Choice Personal	113	Zurich	24.1	(24)	42.7	(17)	131.8	(22)	15.4	(24)	27.4	(14)	81.1	(16)
IOOF Personal Super	62	TAL	48.4	(38)	60.6	(27)	211.0	(36)	23.2	(32)	38.3	(25)	148.3	(34)
Hub24	58	TAL	31.1	(30)	39.8	(15)	135.2	(23)	14.9	(23)	25.1	(11)	95.0	(22)
ING Living Super~	55	MetLife	34.4	(33)	91.4	(37)	208.2	(35)	18.5	(27)	39.8	(27)	107.4	(27)
netwealth	49	AIA	14.5	(10)	38.8	(14)	127.4	(19)	9.7	(9)	25.9	(13)	84.9	(19)
Future Super	44	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Expand Extra Super	35	TAL	48.4	(38)	60.6	(27)	211.0	(36)	23.2	(32)	38.3	(25)	148.3	(34)
Bendigo SmartStart Personal	17	TAL	38.2	(35)	47.9	(21)	166.5	(30)	18.3	(26)	30.2	(17)	117.0	(29)
Virgin Money Super	15	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
CFS FirstWrap Plus	14	AIA	40.5	(36)	81.8	(34)	234.7	(39)	28.4	(36)	51.3	(34)	169.7	(37)
Vanguard Super SaveSmart	9	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Perpetual WealthFocus	7	AIA	63.4	(42)	181.3	(42)	433.7	(42)	34.3	(39)	84.4	(38)	251.9	(41)
smartMonday DIRECT	4	AIA	20.3	(21)	53.9	(25)	148.9	(26)	13.5	(19)	35.9	(24)	99.3	(26)
Total	1,261													

Default/Opt-In Rates														
REST~^	1,864	TAL	13.1	(7)	46.3	(20)	31.7	(1)	13.1	(18)	46.3	(31)	31.7	(2)
Total	1,864													

Median Premiums by Market Segment														
Industry Funds			20.4		53.5		149.9		19.3		47.1		112.5	
Public Sector Funds			14.9		34.1		87.4		10.7		27.4		83.1	
In-house Company Funds			11.3		33.7		73.4		6.6		16.4		48.0	
Corporate Master Trusts			19.1		52.0		130.1		11.2		27.8		72.4	
Group Retail			32.3		54.9		157.7		16.8		33.4		103.3	
Overall			20.4		50.8		131.8		14.6		32.5		94.3	

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

~ Premiums are for cover to age 60 for REST and to age 67 for ING Living Super rather than to age 65

Corporate Master Trust premiums are the standard premiums for plans with less than 50 members

Fund	Insurer	White Collar		Male		Blue Collar		Male		White Collar		Blue Collar		Overall	
		Female	Rank #	Index	Rank #	Female	Rank #	Index	Rank #	All	Rank #	All	Rank #	Index	Rank #
Industry Funds															
AustralianSuper	TAL	1.80	(38)	2.91	(38)	1.77	(38)	2.68	(39)	2.22	(40)	2.56	(40)	2.09	(41)
REST~^	TAL	0.91	(18)	1.18	(23)	0.73	(12)	1.33	(28)	1.01	(20)	1.25	(27)	1.06	(26)
HOSTPLUS^	MetLife	1.02	(24)	1.24	(26)	1.31	(28)	1.42	(30)	1.10	(25)	1.41	(29)	1.34	(31)
ART - Super Savings - Accum.	AIA	1.56	(35)	1.43	(31)	1.64	(33)	1.38	(29)	1.51	(35)	1.41	(29)	1.51	(35)
HESTA~	AIA	1.71	(37)	3.00	(39)	1.42	(31)	2.12	(38)	2.19	(39)	2.02	(38)	2.05	(38)
CBUS^	TAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-
UniSuper Accum. 1	TAL	1.91	(40)	3.00	(39)	1.20	(25)	1.80	(35)	2.32	(41)	1.72	(36)	1.97	(37)
Spirit Super	MetLife	0.89	(16)	1.46	(32)	0.79	(16)	1.19	(26)	1.10	(25)	1.14	(25)	1.00	(21)
CareSuper	MetLife	0.82	(14)	0.89	(15)	0.51	(3)	0.51	(3)	0.84	(14)	0.51	(3)	0.61	(2)
Prime Super	TAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NGS Super	TAL	1.19	(30)	1.64	(34)	1.34	(29)	1.58	(34)	1.36	(34)	1.55	(34)	1.33	(30)
TWUSUPER	TAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BUSS(Q)^	Zurich	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Media Super	TAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equip	MetLife	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Australian Food Super	Windsor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Catholic Super	MetLife	0.96	(21)	1.58	(33)	0.57	(4)	0.85	(14)	1.19	(27)	0.82	(13)	1.00	(21)
First Super	MetLife	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mine Super	TAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Legalsuper	Zurich	1.11	(27)	1.34	(29)	0.68	(10)	0.73	(9)	1.19	(27)	0.73	(9)	0.97	(20)
REI Super	MetLife	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NESS Super	Chubb	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Sector Funds															
Aware Super Future Saver	TAL	0.75	(7)	1.23	(25)	0.68	(10)	1.03	(23)	0.93	(16)	0.98	(20)	0.84	(11)
ART - QSuper - Accum.	QInsure	2.03	(41)	3.38	(41)	1.85	(40)	2.81	(41)	2.53	(42)	2.69	(41)	2.66	(42)
GESB	AIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Brighter Super Accumulation	Zurich	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super SA - Triple S	Self	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PSSap	AIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vision Super Saver	MLC	1.15	(29)	0.95	(20)	0.73	(12)	0.57	(5)	1.07	(24)	0.59	(5)	0.85	(12)
Active Super	TAL	0.82	(14)	0.77	(8)	0.85	(18)	0.74	(10)	0.80	(11)	0.75	(10)	0.80	(10)
ESSSuper^	AIA	0.57	(4)	0.94	(19)	0.58	(5)	0.87	(15)	0.70	(5)	0.83	(15)	0.92	(15)
AvSuper	AIA	0.49	(2)	0.83	(10)	0.42	(2)	0.64	(7)	0.61	(3)	0.61	(7)	0.66	(5)
In-house Company Funds															
C'wth Bank Group Super	AIA	0.96	(21)	0.89	(15)	0.58	(5)	0.49	(2)	0.93	(16)	0.50	(2)	0.73	(8)
TelstraSuper Per Plus	MLC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ANZ Staff Super	Zurich	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Qantas Super	MetLife	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TelstraSuper Corp Plus	MLC	-	-	-	-	-	-	-	-	-	-	-	-	-	-

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

~ Premiums are for cover to age 60 for REST and to age 67 for HESTA rather than to age 65

Fund	Insurer	White Collar				Blue Collar				White Collar		Blue Collar		Overall	
		Female	Male	Female	Male	Female	Male	Female	Male	All	All	All	All	All	All
		Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #
Corporate Master Trusts															
MLC Business Super	MLC	0.77	(10)	0.65	(4)	0.74	(14)	0.57	(5)	0.72	(7)	0.59	(5)	0.69	(6)
AMP SigSuper - Sig Prot.	Resolution Life	0.75	(7)	0.68	(5)	0.90	(19)	0.74	(10)	0.72	(7)	0.76	(11)	0.73	(8)
Mercer Business Super	AIA	1.69	(36)	-	-	1.65	(34)	-	-	1.69	(36)	1.65	(35)	1.72	(36)
ANZ Smart Choice Employer	Zurich	0.47	(1)	0.56	(2)	0.62	(8)	0.68	(8)	0.50	(1)	0.67	(8)	0.61	(2)
CFS FirstChoice Employer	AIA	1.06	(25)	0.92	(18)	1.29	(27)	1.03	(23)	1.01	(20)	1.07	(24)	1.04	(25)
GuildSuper	MetLife	1.09	(26)	0.86	(11)	1.21	(26)	0.87	(15)	1.01	(20)	0.91	(17)	0.93	(16)
Mercer SmartSuper - Indiv.	AIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Russell iQ Super - For Life^	TAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Plum Super Personal	MLC	0.56	(3)	0.55	(1)	0.34	(1)	0.30	(1)	0.56	(2)	0.31	(1)	0.44	(1)
smartMonday PRIME	AIA	0.91	(18)	0.99	(21)	0.96	(20)	0.96	(18)	0.94	(18)	0.96	(18)	1.03	(24)
IOOF Employer Super	TAL	2.06	(42)	1.79	(37)	2.51	(41)	2.01	(37)	1.96	(38)	2.08	(39)	2.05	(38)

Group Retail															
CFS FirstChoice Wholesale	AIA	0.78	(12)	0.86	(11)	1.49	(32)	1.51	(33)	0.81	(12)	1.50	(33)	1.00	(21)
Mercer SmartSuper	AIA	0.70	(6)	0.72	(6)	0.76	(15)	0.81	(12)	0.71	(6)	0.81	(12)	0.71	(7)
MLC Fundamentals	MLC	0.69	(5)	0.59	(3)	0.66	(9)	0.51	(3)	0.65	(4)	0.53	(4)	0.62	(4)
Commonwealth Essential	AIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Australian Ethical	MetLife	0.75	(7)	0.76	(7)	1.03	(22)	0.96	(18)	0.75	(9)	0.97	(19)	0.88	(13)
ANZ Smart Choice Personal	Zurich	0.77	(10)	0.78	(9)	1.04	(23)	0.99	(21)	0.77	(10)	1.00	(22)	0.93	(16)
IOOF Personal Super	TAL	1.36	(33)	1.27	(27)	1.71	(36)	1.45	(31)	1.33	(31)	1.48	(31)	1.42	(32)
Hub24	TAL	0.90	(17)	0.86	(11)	1.12	(24)	0.97	(20)	0.88	(15)	0.99	(21)	0.94	(18)
ING Living Super~	MetLife	1.11	(27)	0.91	(17)	1.68	(35)	1.27	(27)	1.03	(23)	1.33	(28)	0.89	(14)
netwealth	AIA	0.80	(13)	0.88	(14)	0.82	(17)	0.82	(13)	0.83	(13)	0.82	(13)	0.96	(19)
Future Super	AIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expand Extra Super	TAL	1.36	(33)	1.27	(27)	1.71	(36)	1.45	(31)	1.33	(31)	1.48	(31)	1.42	(32)
Bendigo SmartStart Personal	TAL	1.25	(31)	1.19	(24)	1.37	(30)	1.18	(25)	1.23	(29)	1.20	(26)	1.23	(29)
Virgin Money Super	Zurich	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CFS FirstWrap Plus	AIA	1.30	(32)	1.42	(30)	1.79	(39)	1.81	(36)	1.34	(33)	1.81	(37)	1.44	(34)
Vanguard Super SaveSmart	AIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Perpetual WealthFocus	AIA	1.90	(39)	1.66	(35)	3.41	(42)	2.74	(40)	1.81	(37)	2.83	(42)	2.07	(40)
smartMonday DIRECT	AIA	0.96	(21)	1.05	(22)	1.01	(21)	1.02	(22)	1.00	(19)	1.02	(23)	1.09	(28)

Default/Opt-In Rates															
REST~^	TAL	0.95	(20)	1.73	(36)	0.60	(7)	0.92	(17)	1.24	(30)	0.88	(16)	1.07	(27)

Median Indices by Market Segment															
Industry Funds		1.11		1.46		1.20		1.38		1.19		1.41		1.33	
Public Sector Funds		0.79		0.95		0.71		0.81		0.87		0.79		0.85	
In-house Company Funds		0.96		0.89		0.58		0.49		0.93		0.50		0.73	
Corporate Master Trusts		0.91		0.77		0.96		0.81		0.94		0.91		0.93	
Group Retail		0.93		0.90		1.25		1.10		0.94		1.11		0.98	
Overall		0.96		0.97		1.03		1.01		1.01		1.00		1.00	

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

~ Premiums are for cover to age 60 for REST and to age 67 for ING Living Super rather than to age 65

Corporate Master Trust premiums are the standard premiums for plans with less than 50 members

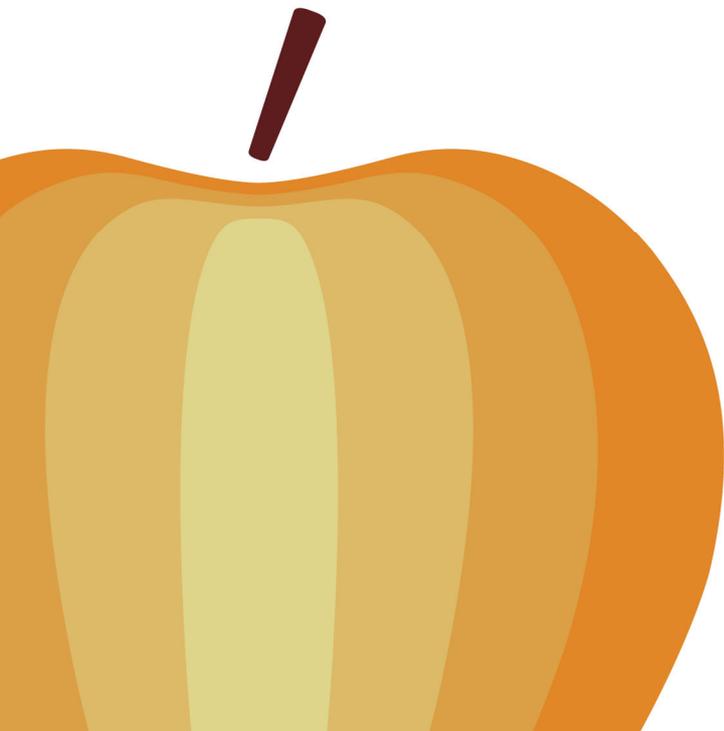


Chant West

IP 90 Days Premiums & Cover Tables

October 2023

IP 90 Days 2 Years White Collar	43
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IP 90 Days 2 Years Indices	47
IP 90 Days 5 Years White Collar	49
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Fund	Members '000	Insurer	Female						Male					
			Age 25		Age 40		Age 55		Age 25		Age 40		Age 55	
			Prem \$	Rank #										
Industry Funds														
AustralianSuper	3,155	TAL	-	-	-	-	-	-	-	-	-	-	-	-
REST^	1,864	TAL	-	-	-	-	-	-	-	-	-	-	-	-
HOSTPLUS^	1,680	MetLife	1.3	(28)	2.7	(32)	11.0	(30)	1.1	(35)	2.0	(37)	10.2	(41)
ART - Super Savings - Accum.	1,541	AIA	3.2	(50)	8.1	(58)	16.0	(51)	2.3	(54)	5.1	(56)	12.6	(49)
HESTA	931	AIA	0.4	(2)	3.4	(43)	8.4	(18)	0.4	(3)	3.4	(52)	8.4	(30)
CBUS^	821	TAL	1.2	(22)	2.7	(30)	11.1	(32)	1.2	(42)	2.7	(46)	11.1	(44)
UniSuper Accum. 1	520	TAL	0.9	(9)	1.4	(3)	5.0	(4)	0.9	(21)	1.4	(14)	5.0	(9)
Spirit Super	352	MetLife	1.2	(26)	2.6	(29)	11.1	(36)	1.2	(44)	2.6	(45)	11.1	(46)
CareSuper	216	MetLife	1.0	(16)	2.3	(24)	9.4	(24)	0.7	(12)	1.3	(8)	6.7	(15)
Prime Super	141	TAL	1.2	(23)	2.3	(23)	8.8	(21)	0.8	(16)	1.5	(19)	7.3	(21)
NGS Super	108	TAL	0.9	(11)	3.4	(41)	14.3	(47)	0.9	(24)	3.4	(51)	14.3	(54)
TWUSUPER	93	TAL	1.4	(34)	2.2	(21)	11.1	(33)	1.4	(47)	2.2	(42)	11.1	(45)
BUSS(Q)^	70	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
Media Super	69	TAL	6.9	(59)	6.9	(55)	6.9	(11)	6.9	(59)	6.9	(58)	6.9	(17)
Equip	68	MetLife	0.9	(8)	1.5	(4)	6.1	(6)	0.7	(8)	1.4	(13)	4.9	(8)
Australian Food Super	64	Windsor	-	-	-	-	-	-	-	-	-	-	-	-
Catholic Super	59	MetLife	1.0	(12)	1.5	(4)	7.1	(13)	1.0	(30)	1.5	(20)	7.1	(18)
First Super	58	MetLife	0.8	(7)	1.8	(11)	7.2	(14)	0.7	(9)	1.3	(10)	6.7	(16)
Mine Super	51	TAL	2.2	(46)	4.6	(52)	13.8	(45)	1.6	(49)	3.3	(49)	9.9	(39)
Legalsuper	40	Zurich	1.2	(24)	3.0	(37)	11.3	(37)	0.9	(26)	2.2	(40)	11.5	(47)
REI Super	23	MetLife	1.2	(20)	2.2	(20)	9.4	(24)	1.2	(41)	2.2	(41)	9.4	(37)
NESS Super	12	Chubb	1.9	(44)	1.9	(14)	1.9	(1)	1.9	(52)	1.9	(32)	1.9	(1)
Total	11,938													
Public Sector Funds														
Aware Super Future Saver	1,022	TAL	1.2	(19)	2.1	(17)	9.3	(23)	1.2	(40)	2.1	(38)	9.3	(36)
ART - QSuper - Accum.	639	Qinsure	3.7	(57)	9.1	(59)	17.3	(53)	3.7	(58)	9.1	(59)	17.3	(57)
GESB	240	AIA	1.3	(27)	3.1	(39)	12.0	(40)	1.0	(31)	2.5	(43)	9.5	(38)
Brighter Super Accumulation	192	Zurich	1.7	(42)	3.7	(46)	14.6	(48)	1.3	(45)	2.1	(39)	10.5	(42)
Super SA - Triple S	188	Self	1.1	(17)	1.7	(9)	5.2	(5)	1.1	(38)	1.7	(28)	5.2	(11)
PSSap	140	AIA	1.5	(37)	2.9	(35)	15.8	(49)	1.5	(48)	2.9	(48)	15.8	(56)
Vision Super Saver	74	MLC	-	-	-	-	-	-	-	-	-	-	-	-
Active Super	72	TAL	1.2	(25)	2.7	(31)	11.1	(34)	0.8	(14)	1.5	(18)	7.3	(22)
ESSSuper^	50	AIA	1.2	(18)	1.9	(15)	8.6	(19)	1.2	(39)	1.9	(34)	8.6	(33)
AvSuper	4	AIA	0.9	(10)	1.7	(10)	9.1	(22)	0.9	(22)	1.7	(30)	9.1	(35)
Total	2,621													
In-house Company Funds														
C'wth Bank Group Super	64	AIA	1.0	(15)	1.8	(12)	6.9	(10)	0.7	(10)	1.1	(6)	5.6	(13)
TelstraSuper Per Plus	58	MLC	3.4	(53)	7.8	(57)	28.9	(58)	2.0	(53)	3.7	(54)	20.3	(59)
ANZ Staff Super	28	Zurich	1.0	(14)	2.2	(18)	8.7	(20)	0.8	(18)	1.6	(24)	8.1	(29)
Qantas Super	21	MetLife	3.7	(56)	6.5	(54)	12.8	(41)	3.7	(57)	6.5	(57)	12.8	(50)
TelstraSuper Corp Plus	19	MLC	1.5	(36)	3.1	(38)	10.6	(28)	1.0	(29)	1.6	(25)	7.5	(25)
Total	191													

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

Fund	Members '000	Insurer	Female						Male					
			Age 25		Age 40		Age 55		Age 25		Age 40		Age 55	
			Prem \$	Rank #										
Corporate Master Trusts														
MLC Business Super	380	MLC	1.5	(40)	2.8	(34)	7.3	(15)	0.8	(13)	1.5	(17)	3.8	(5)
AMP SigSuper - Sig Prot.	301	Resolution Life	1.0	(13)	1.6	(6)	7.7	(17)	0.7	(7)	1.0	(4)	5.2	(10)
Mercer Business Super	258	AIA	1.5	(38)	2.4	(26)	7.0	(12)	1.0	(32)	1.7	(27)	4.8	(7)
ANZ Smart Choice Employer	220	Zurich	0.5	(3)	1.2	(2)	4.7	(3)	0.4	(2)	0.7	(1)	3.4	(3)
CFS FirstChoice Employer	197	AIA	0.7	(4)	1.7	(8)	6.8	(9)	0.5	(4)	0.9	(3)	4.4	(6)
GuildSuper	95	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
Mercer SmartSuper - Indiv.	73	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Russell iQ Super - For Life [^]	69	TAL	0.4	(1)	0.8	(1)	3.6	(2)	0.4	(1)	0.8	(2)	3.6	(4)
Plum Super Personal	61	MLC	1.3	(29)	2.3	(22)	11.1	(35)	0.8	(15)	1.3	(9)	7.4	(23)
smartMonday PRIME	59	AIA	1.4	(32)	2.1	(16)	10.7	(29)	0.9	(25)	1.4	(12)	7.2	(19)
IOOF Employer Super	47	TAL	1.5	(39)	3.0	(36)	13.9	(46)	0.8	(17)	1.6	(23)	8.5	(32)
Total	1,759													

Group Retail														
CFS FirstChoice Wholesale	243	AIA	3.0	(49)	3.7	(45)	10.2	(27)	1.9	(51)	2.6	(44)	7.5	(24)
Mercer SmartSuper	162	AIA	4.8	(58)	6.1	(53)	21.5	(56)	3.3	(56)	4.4	(55)	13.9	(53)
MLC Fundamentals	129	MLC	1.4	(33)	2.6	(28)	6.6	(8)	0.7	(11)	1.3	(11)	3.4	(2)
Commonwealth Essential	122	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Australian Ethical	121	MetLife	1.3	(30)	2.8	(33)	11.1	(31)	0.9	(27)	1.6	(26)	7.9	(28)
ANZ Smart Choice Personal	113	Zurich	3.3	(52)	4.6	(51)	15.8	(50)	2.5	(55)	3.4	(53)	10.7	(43)
IOOF Personal Super	62	TAL	3.5	(54)	4.1	(48)	17.4	(54)	1.1	(36)	2.0	(35)	13.1	(51)
Hub24	58	TAL	3.3	(51)	3.9	(47)	16.4	(52)	1.0	(33)	1.9	(33)	12.3	(48)
ING Living Super	55	MetLife	1.7	(43)	3.6	(44)	13.2	(42)	1.2	(43)	1.8	(31)	8.5	(31)
netwealth	49	AIA	1.3	(31)	2.3	(25)	11.9	(39)	0.9	(23)	1.5	(22)	7.9	(27)
Future Super	44	AIA	1.2	(21)	2.5	(27)	10.0	(26)	0.9	(20)	1.5	(15)	7.2	(20)
Expand Extra Super	35	TAL	3.5	(54)	4.1	(48)	17.4	(54)	1.1	(36)	2.0	(35)	13.1	(51)
Bendigo SmartStart Personal	17	TAL	2.7	(47)	3.1	(40)	13.4	(44)	0.9	(19)	1.5	(21)	10.1	(40)
Virgin Money Super	15	Zurich	0.7	(5)	1.6	(7)	6.5	(7)	0.6	(6)	1.2	(7)	6.0	(14)
CFS FirstWrap Plus	14	AIA	2.1	(45)	4.2	(50)	22.8	(57)	1.4	(46)	2.8	(47)	15.2	(55)
Vanguard Super SaveSmart	9	AIA	0.8	(6)	1.9	(13)	7.7	(16)	0.6	(5)	1.1	(5)	5.5	(12)
Perpetual WealthFocus	7	AIA	3.0	(48)	7.0	(56)	31.0	(59)	1.8	(50)	3.3	(50)	18.4	(58)
smartMonday DIRECT	4	AIA	1.5	(35)	2.2	(19)	11.4	(38)	1.0	(28)	1.5	(16)	7.6	(26)
Total	1,261													

Default/Opt-In Rates														
ART - Super Savings - Accum.	1,541	AIA	1.6	(41)	3.4	(42)	13.4	(43)	1.0	(34)	1.7	(29)	8.6	(34)
Total	1,541													

Median Premiums by Market Segment														
Industry Funds			1.2		2.5		9.4		1.0		2.2		8.9	
Public Sector Funds			1.2		2.7		11.1		1.2		2.1		9.3	
In-house Company Funds			1.5		3.1		10.6		1.0		1.6		8.1	
Corporate Master Trusts			1.3		2.1		7.3		0.8		1.3		4.8	
Group Retail			2.1		3.6		13.2		1.0		1.8		8.5	
Overall			1.3		2.7		10.8		1.0		1.8		8.3	

[^] Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax
Corporate Master Trust premiums are the standard premiums for plans with less than 50 members

Fund	Members '000	Insurer	Female Age 25		Age 40		Age 55		Male Age 25		Age 40		Age 55	
			Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #
Industry Funds														
AustralianSuper	3,155	TAL	-	-	-	-	-	-	-	-	-	-	-	-
REST^	1,864	TAL	-	-	-	-	-	-	-	-	-	-	-	-
HOSTPLUS^	1,680	MetLife	2.7	(34)	5.7	(36)	23.1	(39)	2.2	(44)	4.2	(42)	21.5	(46)
ART - Super Savings - Accum.	1,541	AIA	4.9	(49)	12.1	(56)	24.1	(42)	3.4	(49)	7.6	(53)	18.9	(43)
HESTA	931	AIA	0.6	(1)	4.8	(28)	12.0	(17)	0.6	(1)	4.8	(45)	12.0	(21)
CBUS^	821	TAL	3.2	(41)	6.7	(44)	27.9	(47)	3.2	(48)	6.7	(50)	27.9	(54)
UniSuper Accum. 1	520	TAL	0.9	(4)	1.4	(1)	5.0	(2)	0.9	(9)	1.4	(5)	5.0	(3)
Spirit Super	352	MetLife	1.7	(21)	3.7	(22)	15.9	(27)	1.7	(33)	3.7	(36)	15.9	(34)
CareSuper	216	MetLife	1.0	(8)	2.3	(11)	9.4	(10)	0.7	(5)	1.3	(2)	6.7	(7)
Prime Super	141	TAL	3.0	(39)	5.7	(35)	21.9	(37)	2.1	(39)	3.8	(37)	18.2	(41)
NGS Super	108	TAL	1.7	(19)	6.2	(41)	26.5	(44)	1.7	(27)	6.2	(46)	26.5	(52)
TWUSUPER	93	TAL	4.3	(44)	6.6	(43)	33.5	(51)	4.3	(51)	6.6	(49)	33.5	(56)
BUS(Q)^	70	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
Media Super	69	TAL	6.9	(51)	6.9	(45)	6.9	(6)	6.9	(59)	6.9	(51)	6.9	(8)
Equip	68	MetLife	0.9	(3)	1.5	(3)	6.1	(4)	0.7	(2)	1.4	(4)	4.9	(2)
Australian Food Super	64	Windsor	-	-	-	-	-	-	-	-	-	-	-	-
Catholic Super	59	MetLife	1.0	(5)	1.5	(3)	7.1	(7)	1.0	(12)	1.5	(8)	7.1	(9)
First Super	58	MetLife	2.3	(28)	4.9	(31)	19.8	(32)	1.9	(37)	3.6	(35)	16.9	(37)
Mine Super	51	TAL	7.2	(54)	14.8	(57)	44.2	(56)	5.1	(53)	10.6	(58)	31.6	(55)
Legalsuper	40	Zurich	1.2	(12)	3.0	(16)	11.3	(15)	0.9	(10)	2.2	(14)	11.5	(20)
REI Super	23	MetLife	1.2	(10)	2.2	(9)	9.4	(10)	1.2	(14)	2.2	(15)	9.4	(17)
NESS Super	12	Chubb	1.9	(23)	1.9	(7)	1.9	(1)	1.9	(36)	1.9	(12)	1.9	(1)
Total	11,938													
Public Sector Funds														
Aware Super Future Saver	1,022	TAL	1.7	(20)	3.1	(17)	13.9	(23)	1.7	(32)	3.1	(31)	13.9	(30)
ART - QSuper - Accum.	639	QInsure	4.6	(46)	11.4	(55)	20.1	(34)	4.6	(52)	11.4	(59)	20.1	(44)
GESB	240	AIA	2.2	(26)	5.4	(33)	21.1	(36)	1.7	(31)	4.3	(43)	16.7	(36)
Brighter Super Accumulation	192	Zurich	2.3	(27)	4.9	(30)	19.4	(31)	1.7	(28)	2.8	(26)	13.9	(31)
Super SA - Triple S	188	Self	1.1	(9)	1.7	(5)	5.2	(3)	1.1	(13)	1.7	(10)	5.2	(4)
PSSap	140	AIA	1.5	(15)	2.9	(15)	15.8	(26)	1.5	(21)	2.9	(29)	15.8	(33)
Vision Super Saver	74	MLC	-	-	-	-	-	-	-	-	-	-	-	-
Active Super	72	TAL	2.1	(25)	4.7	(27)	19.4	(30)	1.4	(20)	2.6	(23)	12.8	(25)
ESSSuper^	50	AIA	1.5	(17)	2.5	(13)	10.9	(13)	1.5	(22)	2.5	(19)	10.9	(19)
AvSuper	4	AIA	1.3	(13)	2.5	(12)	13.0	(20)	1.3	(15)	2.5	(18)	13.0	(27)
Total	2,621													
In-house Company Funds														
C'wth Bank Group Super	64	AIA	1.0	(7)	1.8	(6)	6.9	(5)	0.7	(3)	1.1	(1)	5.6	(5)
TelstraSuper Per Plus	58	MLC	8.4	(56)	19.5	(58)	72.3	(58)	5.1	(54)	9.3	(56)	50.8	(58)
ANZ Staff Super	28	Zurich	1.0	(6)	2.2	(8)	8.7	(9)	0.8	(8)	1.6	(9)	8.1	(15)
Qantas Super	21	MetLife	3.7	(43)	6.5	(42)	12.8	(19)	3.7	(50)	6.5	(48)	12.8	(26)
TelstraSuper Corp Plus	19	MLC	3.6	(42)	7.7	(46)	26.5	(45)	2.4	(45)	4.0	(39)	18.9	(42)
Total	191													

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

Fund	Members '000	Insurer	Female		Age 40		Age 55		Male		Age 40		Age 55	
			Age 25	Age 40										
			Prem \$	Rank #										
Corporate Master Trusts														
MLC Business Super	380	MLC	2.9	(38)	5.4	(32)	14.0	(24)	1.5	(23)	2.8	(27)	7.2	(11)
AMP SigSuper - Sig Prot.	301	Resolution Life	2.0	(24)	3.2	(18)	15.4	(25)	1.3	(16)	2.0	(13)	10.3	(18)
Mercer Business Super	258	AIA	2.5	(31)	4.1	(25)	11.8	(16)	1.7	(34)	2.8	(28)	8.1	(14)
ANZ Smart Choice Employer	220	Zurich	1.2	(11)	2.5	(14)	10.3	(12)	0.8	(6)	1.5	(6)	7.6	(13)
CFS FirstChoice Employer	197	AIA	1.5	(16)	3.3	(19)	13.7	(22)	1.0	(11)	1.7	(11)	8.8	(16)
GuildSuper	95	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
Mercer SmartSuper - Indiv.	73	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Russell iQ Super - For Life ^A	69	TAL	0.7	(2)	1.5	(2)	7.2	(8)	0.7	(4)	1.5	(7)	7.2	(10)
Plum Super Personal	61	MLC	1.3	(14)	2.3	(10)	11.1	(14)	0.8	(7)	1.3	(3)	7.4	(12)
smartMonday PRIME	59	AIA	2.4	(30)	3.6	(21)	18.8	(29)	1.6	(26)	2.4	(16)	12.5	(22)
IOOF Employer Super	47	TAL	3.0	(40)	5.9	(39)	27.8	(46)	1.7	(29)	3.1	(32)	17.1	(38)
Total	1,759													

Group Retail														
CFS FirstChoice Wholesale	243	AIA	9.3	(59)	11.3	(54)	31.7	(48)	5.7	(57)	7.9	(54)	23.3	(47)
Mercer SmartSuper	162	AIA	8.5	(57)	11.0	(53)	38.5	(55)	6.4	(58)	8.4	(55)	26.9	(53)
MLC Fundamentals	129	MLC	2.6	(33)	4.8	(29)	12.6	(18)	1.4	(18)	2.5	(21)	6.5	(6)
Commonwealth Essential	122	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Australian Ethical	121	MetLife	2.8	(37)	6.1	(40)	24.3	(43)	2.1	(41)	3.5	(34)	17.4	(39)
ANZ Smart Choice Personal	113	Zurich	7.3	(55)	10.1	(52)	34.7	(52)	5.4	(55)	7.6	(52)	23.4	(48)
IOOF Personal Super	62	TAL	7.0	(52)	8.1	(48)	34.9	(53)	2.2	(42)	4.0	(40)	26.2	(50)
Hub24	58	TAL	6.6	(50)	7.8	(47)	32.8	(49)	2.1	(40)	3.8	(38)	24.6	(49)
ING Living Super	55	MetLife	4.3	(45)	8.9	(50)	33.0	(50)	3.0	(46)	4.5	(44)	21.3	(45)
netwealth	49	AIA	2.3	(29)	4.0	(24)	20.8	(35)	1.6	(25)	2.7	(25)	13.8	(29)
Future Super	44	AIA	2.7	(36)	5.8	(38)	23.1	(40)	2.0	(38)	3.3	(33)	16.6	(35)
Expand Extra Super	35	TAL	7.0	(52)	8.1	(48)	34.9	(53)	2.2	(42)	4.0	(40)	26.2	(50)
Bendigo SmartStart Personal	17	TAL	4.7	(47)	5.5	(34)	23.5	(41)	1.5	(24)	2.7	(24)	17.7	(40)
Virgin Money Super	15	Zurich	1.6	(18)	3.4	(20)	13.6	(21)	1.3	(17)	2.5	(17)	12.6	(23)
CFS FirstWrap Plus	14	AIA	4.8	(48)	9.5	(51)	51.3	(57)	3.2	(47)	6.4	(47)	34.2	(57)
Vanguard Super SaveSmart	9	AIA	1.9	(22)	4.4	(26)	17.7	(28)	1.4	(19)	2.5	(20)	12.7	(24)
Perpetual WealthFocus	7	AIA	9.0	(58)	21.1	(59)	92.9	(59)	5.4	(56)	10.0	(57)	55.2	(59)
smartMonday DIRECT	4	AIA	2.6	(32)	3.8	(23)	19.9	(33)	1.7	(30)	2.6	(22)	13.3	(28)
Total	1,261													

Default/Opt-In Rates														
ART - Super Savings - Accum.	1,541	AIA	2.7	(35)	5.7	(37)	22.8	(38)	1.8	(35)	2.9	(30)	14.7	(32)
Total	1,541													

Median Premiums by Market Segment														
Industry Funds			1.8		4.8		14.0		1.8		3.7		14.0	
Public Sector Funds			1.7		3.1		15.8		1.5		2.8		13.9	
In-house Company Funds			3.6		6.5		12.8		2.4		4.0		12.8	
Corporate Master Trusts			2.0		3.3		13.7		1.3		2.0		8.1	
Group Retail			4.7		7.8		31.7		2.1		3.8		21.3	
Overall			2.4		4.9		19.1		1.7		3.0		13.9	

^A Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

Corporate Master Trust premiums are the standard premiums for plans with less than 50 members

Fund	Insurer	White Collar		Blue Collar		White Collar		Blue Collar		Overall					
		Female	Male	Female	Male	All	All	All	All						
		Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #
Industry Funds															
AustralianSuper	TAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REST^	TAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HOSTPLUS^	MetLife	1.03	(31)	1.13	(35)	1.20	(35)	1.39	(40)	1.07	(35)	1.36	(40)	1.30	(42)
ART - Super Savings - Accum.	AIA	2.04	(50)	1.85	(52)	1.78	(46)	1.73	(47)	1.97	(52)	1.73	(47)	1.81	(47)
HESTA	AIA	0.86	(17)	1.25	(40)	0.63	(16)	0.90	(25)	1.00	(29)	0.86	(22)	0.92	(24)
CBUS^	TAL	0.93	(25)	1.21	(38)	1.34	(40)	1.88	(49)	1.03	(31)	1.81	(49)	1.25	(41)
UniSuper Accum. 1	TAL	0.54	(3)	0.69	(9)	0.31	(1)	0.44	(3)	0.60	(4)	0.42	(3)	0.50	(3)
Spirit Super	MetLife	1.04	(33)	1.38	(44)	0.82	(22)	1.15	(34)	1.17	(38)	1.10	(32)	1.04	(29)
CareSuper	MetLife	0.91	(20)	0.78	(13)	0.50	(8)	0.45	(4)	0.86	(16)	0.46	(4)	0.61	(6)
Prime Super	TAL	0.90	(19)	0.85	(18)	1.27	(38)	1.30	(38)	0.89	(19)	1.29	(38)	0.98	(27)
NGS Super	TAL	1.16	(38)	1.59	(48)	1.13	(34)	1.59	(45)	1.32	(42)	1.53	(42)	1.32	(43)
TWUSUPER	TAL	1.05	(34)	1.35	(43)	1.70	(45)	2.36	(51)	1.16	(37)	2.27	(51)	1.51	(45)
BUSS(Q)^	Zurich	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Media Super	TAL	2.93	(59)	3.56	(58)	1.84	(47)	2.59	(52)	3.16	(59)	2.49	(52)	2.73	(57)
Equip	MetLife	0.64	(5)	0.69	(9)	0.37	(3)	0.42	(2)	0.66	(7)	0.41	(2)	0.54	(4)
Australian Food Super	Windsor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Catholic Super	MetLife	0.67	(7)	0.86	(20)	0.38	(4)	0.53	(9)	0.74	(11)	0.51	(8)	0.62	(8)
First Super	MetLife	0.67	(7)	0.74	(12)	1.03	(29)	1.18	(35)	0.70	(10)	1.16	(34)	0.84	(18)
Mine Super	TAL	1.68	(47)	1.59	(48)	3.03	(57)	3.06	(56)	1.64	(47)	3.06	(56)	2.00	(51)
Legalsuper	Zurich	0.92	(22)	1.01	(30)	0.51	(9)	0.59	(11)	0.95	(26)	0.58	(11)	0.78	(16)
REI Super	MetLife	0.91	(20)	1.19	(37)	0.52	(11)	0.72	(14)	1.02	(30)	0.69	(13)	0.85	(19)
NESS Super	Chubb	0.81	(14)	0.98	(28)	0.51	(9)	0.72	(14)	0.87	(17)	0.69	(13)	0.75	(13)

Public Sector Funds

Aware Super Future Saver	TAL	0.89	(18)	1.16	(36)	0.75	(20)	1.05	(31)	0.99	(28)	1.01	(30)	0.88	(20)
ART - QSuper - Accum.	QInsure	2.74	(55)	3.74	(59)	1.88	(48)	2.67	(53)	3.11	(58)	2.57	(53)	2.72	(56)
GESB	AIA	1.16	(38)	1.25	(40)	1.09	(32)	1.21	(37)	1.19	(39)	1.20	(36)	1.13	(34)
Brighter Super Accumulation	Zurich	1.41	(44)	1.22	(39)	1.04	(30)	1.00	(28)	1.34	(43)	1.00	(29)	1.10	(32)
Super SA - Triple S	Self	0.67	(7)	0.86	(20)	0.39	(5)	0.54	(10)	0.74	(11)	0.52	(9)	0.62	(8)
PSSap	AIA	1.32	(42)	1.75	(51)	0.72	(19)	1.00	(28)	1.48	(45)	0.96	(27)	1.23	(39)
Vision Super Saver	MLC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Active Super	TAL	1.03	(31)	0.85	(18)	1.00	(27)	0.89	(24)	0.96	(27)	0.91	(25)	0.95	(25)
ESSSuper^	AIA	0.81	(14)	1.06	(33)	0.58	(14)	0.81	(17)	0.90	(21)	0.78	(17)	1.07	(31)
AvSuper	AIA	0.74	(13)	0.99	(29)	0.59	(15)	0.81	(17)	0.83	(14)	0.78	(17)	0.88	(20)

In-house Company Funds

C'wth Bank Group Super	AIA	0.70	(11)	0.64	(7)	0.39	(5)	0.39	(1)	0.68	(9)	0.39	(1)	0.54	(4)
TelstraSuper Per Plus	MLC	2.89	(58)	2.21	(55)	4.00	(58)	3.33	(58)	2.64	(56)	3.42	(58)	2.83	(58)
ANZ Staff Super	Zurich	0.83	(16)	0.89	(23)	0.46	(7)	0.52	(8)	0.85	(15)	0.52	(9)	0.69	(11)
Qantas Super	MetLife	2.23	(54)	2.95	(57)	1.30	(39)	1.83	(48)	2.50	(54)	1.76	(48)	2.11	(52)
TelstraSuper Corp Plus	MLC	1.15	(37)	0.92	(24)	1.61	(43)	1.43	(41)	1.06	(33)	1.45	(41)	1.16	(35)

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

Fund	Insurer	White Collar				Blue Collar				White Collar		Blue Collar		Overall	
		Female	Male	Female	Male	Female	Male	Female	Male	All	All	All	All	All	All
		Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #
Corporate Master Trusts															
MLC Business Super	MLC	1.02	(30)	0.69	(9)	1.12	(33)	0.81	(17)	0.90	(21)	0.85	(20)	0.89	(22)
AMP SigSuper - Sig Prot.	Resolution Life	0.68	(10)	0.58	(4)	0.77	(21)	0.71	(13)	0.65	(6)	0.72	(15)	0.67	(10)
Mercer Business Super	AIA	0.92	(22)	0.82	(16)	0.91	(24)	0.87	(23)	0.88	(18)	0.87	(23)	0.90	(23)
ANZ Smart Choice Employer	Zurich	0.44	(2)	0.38	(1)	0.53	(12)	0.49	(6)	0.42	(2)	0.50	(7)	0.49	(2)
CFS FirstChoice Employer	AIA	0.64	(5)	0.50	(3)	0.70	(17)	0.61	(12)	0.58	(3)	0.62	(12)	0.61	(6)
GuildSuper	MetLife	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mercer SmartSuper - Indiv.	AIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Russell iQ Super - For Life^	TAL	0.32	(1)	0.43	(2)	0.35	(2)	0.49	(6)	0.36	(1)	0.47	(5)	0.38	(1)
Plum Super Personal	MLC	0.99	(28)	0.79	(14)	0.55	(13)	0.47	(5)	0.91	(23)	0.48	(6)	0.72	(12)
smartMonday PRIME	AIA	0.94	(26)	0.81	(15)	0.93	(25)	0.86	(22)	0.89	(19)	0.87	(23)	0.96	(26)
IOOF Employer Super	TAL	1.23	(40)	0.94	(25)	1.36	(41)	1.12	(33)	1.12	(36)	1.16	(34)	1.17	(36)

Group Retail															
CFS FirstChoice Wholesale	AIA	1.63	(46)	1.40	(45)	3.01	(55)	2.78	(55)	1.55	(46)	2.81	(55)	1.89	(50)
Mercer SmartSuper	AIA	2.87	(57)	2.48	(56)	3.01	(55)	3.11	(57)	2.72	(57)	3.10	(57)	2.71	(55)
MLC Fundamentals	MLC	0.92	(22)	0.63	(6)	1.01	(28)	0.73	(16)	0.81	(13)	0.77	(16)	0.80	(17)
Commonwealth Essential	AIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Australian Ethical	MetLife	1.12	(36)	0.97	(27)	1.37	(42)	1.30	(38)	1.06	(33)	1.31	(39)	1.23	(39)
ANZ Smart Choice Personal	Zurich	2.04	(50)	1.91	(53)	2.62	(54)	2.71	(54)	1.99	(53)	2.70	(54)	2.44	(54)
IOOF Personal Super	TAL	2.13	(52)	1.40	(45)	2.48	(52)	1.56	(43)	1.86	(49)	1.68	(44)	1.87	(48)
Hub24	TAL	2.01	(49)	1.31	(42)	2.34	(50)	1.47	(42)	1.75	(48)	1.58	(43)	1.75	(46)
ING Living Super	MetLife	1.37	(43)	1.09	(34)	1.90	(49)	1.66	(46)	1.26	(41)	1.69	(46)	1.10	(32)
netwealth	AIA	1.10	(35)	0.96	(26)	1.06	(31)	0.98	(27)	1.05	(32)	0.99	(28)	1.21	(38)
Future Super	AIA	0.97	(27)	0.84	(17)	1.24	(37)	1.20	(36)	0.92	(24)	1.21	(37)	1.04	(29)
Expand Extra Super	TAL	2.13	(52)	1.40	(45)	2.48	(52)	1.56	(43)	1.86	(49)	1.68	(44)	1.87	(48)
Bendigo SmartStart Personal	TAL	1.62	(45)	1.05	(32)	1.66	(44)	1.03	(30)	1.41	(44)	1.11	(33)	1.33	(44)
Virgin Money Super	Zurich	0.61	(4)	0.66	(8)	0.70	(17)	0.81	(17)	0.63	(5)	0.80	(19)	0.76	(15)
CFS FirstWrap Plus	AIA	1.95	(48)	1.71	(50)	2.40	(51)	2.22	(50)	1.86	(49)	2.24	(50)	2.18	(53)
Vanguard Super SaveSmart	AIA	0.70	(11)	0.61	(5)	0.88	(23)	0.84	(21)	0.67	(8)	0.85	(20)	0.75	(13)
Perpetual WealthFocus	AIA	2.86	(56)	2.08	(54)	4.70	(59)	3.74	(59)	2.57	(55)	3.87	(59)	2.91	(59)
smartMonday DIRECT	AIA	0.99	(28)	0.86	(20)	0.98	(26)	0.91	(26)	0.94	(25)	0.92	(26)	1.02	(28)

Default/Opt-In Rates															
ART - Super Savings - Accum.	AIA	1.31	(41)	1.02	(31)	1.23	(36)	1.07	(32)	1.20	(40)	1.09	(31)	1.19	(37)

Median Premiums by Market Segment															
Industry Funds		0.92		1.16		0.93		1.17		1.01		1.13		0.95	
Public Sector Funds		1.03		1.16		0.75		1.00		0.99		0.96		1.07	
In-house Company Funds		1.15		0.92		1.30		1.43		1.06		1.45		1.16	
Corporate Master Trusts		0.92		0.69		0.77		0.71		0.88		0.72		0.72	
Group Retail		1.62		1.09		1.90		1.47		1.41		1.58		1.33	
Overall		1.01		1.00		1.04		1.02		1.01		1.01		1.04	

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

Corporate Master Trust premiums are the standard premiums for plans with less than 50 members

Income Protection Premiums | White Collar | 90 days, 5 year October 2023

Fund	Members '000	Insurer	Female			Male								
			Age 25	Age 40	Age 55	Age 25	Age 40	Age 55						
			Prem \$	Rank #										
Industry Funds														
AustralianSuper	3,155	TAL	-	-	-	-	-	-	-	-	-	-	-	
REST^	1,864	TAL	4.6	(33)	8.7	(33)	32.6	(35)	3.6	(36)	7.1	(35)	26.5	(35)
HOSTPLUS^	1,680	MetLife	2.5	(17)	6.3	(21)	27.9	(26)	1.4	(13)	2.9	(10)	16.3	(12)
ART - Super Savings - Accum.	1,541	AIA	3.6	(25)	8.6	(32)	36.8	(37)	2.4	(27)	4.4	(25)	23.7	(34)
HESTA	931	AIA	1.0	(1)	7.6	(27)	23.6	(22)	1.0	(3)	7.6	(36)	23.6	(33)
CBUS^	821	TAL	1.8	(10)	4.1	(11)	18.6	(12)	1.8	(20)	4.1	(21)	18.6	(23)
UniSuper Accum. 1	520	TAL	4.0	(26)	6.5	(23)	22.7	(19)	4.0	(37)	6.5	(34)	22.7	(30)
Spirit Super	352	MetLife	1.8	(11)	4.3	(13)	20.2	(14)	1.8	(21)	4.3	(24)	20.2	(25)
CareSuper	216	MetLife	1.7	(8)	4.3	(14)	19.2	(13)	1.2	(11)	2.5	(8)	14.2	(9)
Prime Super	141	TAL	-	-	-	-	-	-	-	-	-	-	-	-
NGS Super	108	TAL	1.4	(2)	5.2	(16)	22.0	(16)	1.1	(5)	4.1	(22)	17.6	(16)
TWUSUPER	93	TAL	-	-	-	-	-	-	-	-	-	-	-	-
BUSS(Q)^	70	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
Media Super	69	TAL	10.1	(39)	10.1	(35)	10.1	(2)	10.1	(39)	10.1	(37)	10.1	(4)
Equip	68	MetLife	2.0	(14)	3.8	(5)	16.7	(6)	1.5	(14)	3.5	(17)	13.5	(8)
Australian Food Super	64	Windsor	-	-	-	-	-	-	-	-	-	-	-	-
Catholic Super	59	MetLife	2.4	(16)	4.3	(12)	22.4	(17)	2.4	(26)	4.3	(23)	22.4	(29)
First Super	58	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
Mine Super	51	TAL	4.0	(27)	8.3	(31)	24.8	(23)	2.9	(32)	5.9	(33)	17.8	(17)
Legalsuper	40	Zurich	2.9	(21)	7.8	(28)	32.2	(34)	1.9	(22)	4.7	(28)	27.2	(36)
REI Super	23	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
NESS Super	12	Chubb	3.1	(22)	3.1	(2)	3.1	(1)	3.1	(33)	3.1	(13)	3.1	(1)
Total	11,938													
Public Sector Funds														
Aware Super Future Saver	1,022	TAL	2.6	(20)	4.7	(15)	21.0	(15)	2.6	(30)	4.7	(27)	21.0	(27)
ART - QSuper - Accum.	639	QInsure	6.1	(38)	15.8	(39)	30.8	(31)	6.1	(38)	15.8	(39)	30.8	(37)
GESB	240	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Brighter Super Accumulation	192	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
Super SA - Triple S	188	Self	-	-	-	-	-	-	-	-	-	-	-	-
PSSap	140	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Vision Super Saver	74	MLC	-	-	-	-	-	-	-	-	-	-	-	-
Active Super	72	TAL	-	-	-	-	-	-	-	-	-	-	-	-
ESSSuper^	50	AIA	-	-	-	-	-	-	-	-	-	-	-	-
AvSuper	4	AIA	1.4	(3)	3.0	(1)	17.9	(9)	1.4	(12)	3.0	(11)	17.9	(18)
Total	2,621													
In-house Company Funds														
C'wth Bank Group Super	64	AIA	-	-	-	-	-	-	-	-	-	-	-	-
TelstraSuper Per Plus	58	MLC	4.5	(32)	12.6	(37)	53.0	(38)	2.5	(28)	5.4	(31)	34.5	(39)
ANZ Staff Super	28	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
Qantas Super	21	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
TelstraSuper Corp Plus	19	MLC	2.6	(19)	6.5	(22)	25.8	(24)	1.6	(16)	3.0	(12)	17.0	(15)
Total	191													

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

Fund	Members '000	Insurer	Female		Age 40		Age 55		Male		Age 40		Age 55	
			Age 25	Age 40										
			Prem \$	Rank #										
Corporate Master Trusts														
MLC Business Super	380	MLC	1.8	(9)	3.5	(4)	15.1	(4)	0.9	(2)	1.8	(2)	7.8	(3)
AMP SigSuper - Sig Prot.	301	Resolution Life	-	-	-	-	-	-	-	-	-	-	-	-
Mercer Business Super	258	AIA	4.6	(34)	8.7	(34)	29.5	(28)	2.8	(31)	5.4	(32)	18.4	(22)
ANZ Smart Choice Employer	220	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
CFS FirstChoice Employer	197	AIA	1.9	(13)	3.9	(7)	18.2	(10)	1.1	(6)	2.1	(3)	12.0	(6)
GuildSuper	95	MetLife	1.7	(6)	4.1	(10)	18.3	(11)	1.7	(19)	4.1	(20)	18.3	(19)
Mercer SmartSuper - Indiv.	73	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Russell iQ Super - For Life^	69	TAL	-	-	-	-	-	-	-	-	-	-	-	-
Plum Super Personal	61	MLC	1.9	(12)	4.1	(9)	22.9	(21)	1.2	(10)	2.4	(6)	15.3	(10)
smartMonday PRIME	59	AIA	3.2	(23)	5.6	(17)	30.9	(32)	2.2	(24)	3.7	(18)	20.6	(26)
IOOF Employer Super	47	TAL	2.6	(18)	6.6	(24)	31.4	(33)	1.5	(15)	3.1	(14)	18.3	(20)
Total	1,759													

Group Retail														
CFS FirstChoice Wholesale	243	AIA	4.5	(31)	7.4	(25)	22.9	(20)	3.1	(34)	4.4	(26)	16.2	(11)
Mercer SmartSuper	162	AIA	4.8	(35)	7.5	(26)	28.6	(27)	3.4	(35)	5.2	(30)	18.4	(21)
MLC Fundamentals	129	MLC	1.6	(5)	3.1	(3)	13.6	(3)	0.8	(1)	1.6	(1)	7.0	(2)
Commonwealth Essential	122	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Australian Ethical	121	MetLife	1.7	(7)	4.0	(8)	17.0	(7)	1.2	(9)	2.2	(5)	12.0	(5)
ANZ Smart Choice Personal	113	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
IOOF Personal Super	62	TAL	6.0	(36)	7.9	(29)	30.7	(29)	1.6	(17)	3.3	(15)	22.9	(31)
Hub24	58	TAL	4.4	(30)	5.9	(19)	22.4	(18)	1.2	(7)	2.5	(7)	16.8	(14)
ING Living Super	55	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
netwealth	49	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Future Super	44	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Expand Extra Super	35	TAL	6.0	(36)	7.9	(29)	30.7	(29)	1.6	(17)	3.3	(15)	22.9	(31)
Bendigo SmartStart Personal	17	TAL	4.1	(28)	5.6	(18)	26.7	(25)	1.2	(8)	2.5	(9)	19.1	(24)
Virgin Money Super	15	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
CFS FirstWrap Plus	14	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Vanguard Super SaveSmart	9	AIA	1.5	(4)	3.9	(6)	17.2	(8)	1.1	(4)	2.2	(4)	12.1	(7)
Perpetual WealthFocus	7	AIA	4.2	(29)	10.9	(36)	53.1	(39)	2.5	(29)	5.1	(29)	31.4	(38)
smartMonday DIRECT	4	AIA	3.4	(24)	5.9	(20)	32.7	(36)	2.3	(25)	3.9	(19)	21.8	(28)
Total	1,261													

Default/Opt-In Rates														
REST~^	1,864	TAL	2.0	(15)	13.9	(38)	16.6	(5)	2.0	(23)	13.9	(38)	16.6	(13)
Total	1,864													

Median Premiums by Market Segment														
Industry Funds			2.5		6.3		22.4		1.9		4.3		18.6	
Public Sector Funds			2.6		4.7		21.0		2.6		4.7		21.0	
In-house Company Funds			3.6		9.6		39.4		2.0		4.2		25.7	
Corporate Master Trusts			1.9		4.1		22.9		1.5		3.1		18.3	
Group Retail			4.2		5.9		26.7		1.6		3.3		18.4	
Overall			2.8		5.9		22.9		1.7		4.0		18.3	

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax
Corporate Master Trust premiums are the standard premiums for plans with less than 50 members

Fund	Members '000	Insurer	Female			Male								
			Age 25	Age 40	Age 55	Age 25	Age 40	Age 55						
			Prem \$	Rank #										
Industry Funds														
AustralianSuper	3,155	TAL	-	-	-	-	-	-	-	-	-	-	-	
REST ^A	1,864	TAL	5.6	(23)	10.7	(22)	40.3	(20)	6.6	(34)	12.7	(33)	48.4	(34)
HOSTPLUS ^A	1,680	MetLife	5.3	(22)	13.2	(27)	58.5	(30)	3.0	(19)	6.1	(16)	34.2	(24)
ART - Super Savings - Accum.	1,541	AIA	6.1	(26)	14.6	(30)	62.5	(33)	4.1	(29)	7.5	(25)	40.2	(29)
HESTA	931	AIA	1.4	(1)	10.9	(23)	33.6	(16)	1.4	(3)	10.9	(31)	33.6	(23)
CBUS ^A	821	TAL	4.9	(20)	11.8	(25)	52.6	(27)	4.9	(31)	11.8	(32)	52.6	(36)
UniSuper Accum. 1	520	TAL	4.0	(19)	6.5	(10)	22.7	(7)	4.0	(26)	6.5	(20)	22.7	(10)
Spirit Super	352	MetLife	2.6	(10)	6.2	(9)	28.8	(13)	2.6	(17)	6.2	(17)	28.8	(17)
CareSuper	216	MetLife	1.7	(2)	4.3	(6)	19.2	(5)	1.2	(2)	2.5	(2)	14.2	(5)
Prime Super	141	TAL	-	-	-	-	-	-	-	-	-	-	-	
NGS Super	108	TAL	2.5	(9)	9.5	(17)	40.6	(21)	2.0	(8)	7.5	(26)	31.9	(20)
TWUSUPER	93	TAL	-	-	-	-	-	-	-	-	-	-	-	
BUS(Q) ^A	70	Zurich	-	-	-	-	-	-	-	-	-	-	-	
Media Super	69	TAL	10.1	(33)	10.1	(20)	10.1	(2)	10.1	(39)	10.1	(30)	10.1	(2)
Equip	68	MetLife	2.0	(4)	3.8	(2)	16.7	(4)	1.5	(4)	3.5	(6)	13.5	(4)
Australian Food Super	64	Windsor	-	-	-	-	-	-	-	-	-	-	-	
Catholic Super	59	MetLife	2.4	(8)	4.3	(4)	22.4	(6)	2.4	(15)	4.3	(8)	22.4	(9)
First Super	58	MetLife	-	-	-	-	-	-	-	-	-	-	-	
Mine Super	51	TAL	12.9	(38)	26.7	(37)	79.5	(37)	9.1	(37)	19.0	(38)	56.9	(37)
Legalsuper	40	Zurich	2.9	(11)	7.8	(13)	32.2	(15)	1.9	(7)	4.7	(11)	27.2	(15)
REI Super	23	MetLife	-	-	-	-	-	-	-	-	-	-	-	
NESS Super	12	Chubb	3.1	(13)	3.1	(1)	3.1	(1)	3.1	(20)	3.1	(4)	3.1	(1)
Total	11,938													
Public Sector Funds														
Aware Super Future Saver	1,022	TAL	3.9	(18)	7.0	(12)	31.4	(14)	3.9	(25)	7.0	(24)	31.4	(19)
ART - QSuper - Accum.	639	QInsure	8.7	(32)	22.6	(35)	44.0	(22)	8.7	(36)	22.6	(39)	44.0	(31)
GESB	240	AIA	-	-	-	-	-	-	-	-	-	-	-	
Brighter Super Accumulation	192	Zurich	-	-	-	-	-	-	-	-	-	-	-	
Super SA - Triple S	188	Self	-	-	-	-	-	-	-	-	-	-	-	
PSSap	140	AIA	-	-	-	-	-	-	-	-	-	-	-	
Vision Super Saver	74	MLC	-	-	-	-	-	-	-	-	-	-	-	
Active Super	72	TAL	-	-	-	-	-	-	-	-	-	-	-	
ESSSuper ^A	50	AIA	-	-	-	-	-	-	-	-	-	-	-	
AvSuper	4	AIA	2.0	(5)	4.3	(5)	25.6	(10)	2.0	(9)	4.3	(9)	25.6	(13)
Total	2,621													
In-house Company Funds														
C'wth Bank Group Super	64	AIA	-	-	-	-	-	-	-	-	-	-	-	
TelstraSuper Per Plus	58	MLC	11.4	(34)	31.5	(38)	132.4	(38)	6.2	(32)	13.4	(34)	86.3	(38)
ANZ Staff Super	28	Zurich	-	-	-	-	-	-	-	-	-	-	-	
Qantas Super	21	MetLife	-	-	-	-	-	-	-	-	-	-	-	
TelstraSuper Corp Plus	19	MLC	6.5	(27)	16.4	(34)	64.4	(35)	4.0	(27)	7.6	(27)	42.4	(30)
Total	191													

^A Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

Fund	Members '000	Insurer	Female		Age 40		Age 55		Male		Age 40		Age 55	
			Age 25	Age 40										
			Prem \$	Rank #										
Corporate Master Trusts														
MLC Business Super	380	MLC	3.3	(14)	6.6	(11)	28.6	(12)	1.7	(6)	3.4	(5)	14.8	(6)
AMP SigSuper - Sig Prot.	301	Resolution Life	-	-	-	-	-	-	-	-	-	-	-	-
Mercer Business Super	258	AIA	7.9	(29)	14.8	(31)	50.2	(25)	4.8	(30)	9.3	(28)	31.3	(18)
ANZ Smart Choice Employer	220	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
CFS FirstChoice Employer	197	AIA	3.9	(17)	7.9	(14)	36.5	(17)	2.2	(13)	4.2	(7)	24.1	(12)
GuildSuper	95	MetLife	2.1	(7)	5.2	(7)	23.1	(9)	2.1	(11)	5.2	(15)	23.1	(11)
Mercer SmartSuper - Indiv.	73	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Russell iQ Super - For Life [^]	69	TAL	-	-	-	-	-	-	-	-	-	-	-	-
Plum Super Personal	61	MLC	1.9	(3)	4.1	(3)	22.9	(8)	1.2	(1)	2.4	(1)	15.3	(7)
smartMonday PRIME	59	AIA	5.7	(24)	9.8	(18)	54.0	(28)	3.8	(24)	6.5	(19)	36.0	(26)
IOOF Employer Super	47	TAL	5.2	(21)	13.1	(26)	62.8	(34)	3.1	(21)	6.2	(18)	36.6	(27)
Total	1,759													

Group Retail														
CFS FirstChoice Wholesale	243	AIA	14.0	(39)	22.9	(36)	71.0	(36)	9.5	(38)	13.8	(35)	50.1	(35)
Mercer SmartSuper	162	AIA	8.6	(30)	13.4	(28)	51.3	(26)	6.6	(33)	10.0	(29)	35.6	(25)
MLC Fundamentals	129	MLC	3.0	(12)	5.9	(8)	25.8	(11)	1.6	(5)	3.1	(3)	13.3	(3)
Commonwealth Essential	122	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Australian Ethical	121	MetLife	3.7	(16)	8.8	(15)	37.4	(18)	2.6	(18)	4.9	(12)	26.3	(14)
ANZ Smart Choice Personal	113	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
IOOF Personal Super	62	TAL	11.9	(35)	15.7	(32)	61.4	(31)	3.2	(22)	6.6	(21)	45.9	(32)
Hub24	58	TAL	8.7	(31)	11.8	(24)	44.9	(23)	2.3	(14)	5.0	(13)	33.6	(22)
ING Living Super	55	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
netwealth	49	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Future Super	44	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Expand Extra Super	35	TAL	11.9	(35)	15.7	(32)	61.4	(31)	3.2	(22)	6.6	(21)	45.9	(32)
Bendigo SmartStart Personal	17	TAL	7.2	(28)	9.8	(19)	46.7	(24)	2.1	(12)	4.4	(10)	33.4	(21)
Virgin Money Super	15	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
CFS FirstWrap Plus	14	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Vanguard Super SaveSmart	9	AIA	3.4	(15)	9.0	(16)	39.6	(19)	2.5	(16)	5.0	(14)	27.7	(16)
Perpetual WealthFocus	7	AIA	12.5	(37)	32.8	(39)	159.4	(39)	7.6	(35)	15.4	(37)	94.2	(39)
smartMonday DIRECT	4	AIA	6.0	(25)	10.4	(21)	57.3	(29)	4.0	(28)	6.9	(23)	38.2	(28)
Total	1,261													

Default/Opt-In Rates														
REST~ [^]	1,864	TAL	2.0	(6)	13.9	(29)	16.6	(3)	2.0	(10)	13.9	(36)	16.6	(8)
Total	1,864													

Median Premiums by Market Segment														
Industry Funds			3.1		9.5		32.2		3.0		6.5		28.8	
Public Sector Funds			3.9		7.0		31.4		3.9		7.0		31.4	
In-house Company Funds			9.0		23.9		98.4		5.1		10.5		64.4	
Corporate Master Trusts			3.9		7.9		36.5		2.2		5.2		24.1	
Group Retail			8.6		11.8		51.3		3.2		6.6		35.6	
Overall			5.1		9.9		40.5		3.1		6.5		32.6	

[^] Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax
Corporate Master Trust premiums are the standard premiums for plans with less than 50 members

Fund	Insurer	White Collar		Male		Blue Collar		Male		White Collar		Blue Collar		Overall	
		Female	Male	Female	Male	Female	Male	All	All	All	All	Index	Rank #		
Industry Funds															
AustralianSuper	TAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REST^	TAL	1.41	(30)	1.64	(36)	1.02	(20)	1.87	(33)	1.49	(34)	1.76	(33)	1.59	(34)
HOSTPLUS^	MetLife	1.05	(20)	0.78	(8)	1.24	(25)	0.97	(18)	0.95	(16)	1.01	(20)	1.10	(24)
ART - Super Savings - Accum.	AIA	1.43	(31)	1.22	(27)	1.38	(28)	1.29	(29)	1.35	(28)	1.31	(29)	1.39	(28)
HESTA	AIA	0.91	(17)	1.42	(32)	0.70	(13)	1.02	(20)	1.10	(24)	0.98	(19)	1.03	(18)
CBUS^	TAL	0.64	(6)	0.91	(16)	1.02	(20)	1.55	(31)	0.74	(10)	1.48	(31)	0.98	(17)
UniSuper Accum. 1	TAL	1.07	(21)	1.49	(33)	0.63	(11)	0.98	(19)	1.23	(27)	0.93	(17)	1.06	(20)
Spirit Super	MetLife	0.75	(12)	1.09	(24)	0.60	(10)	0.91	(16)	0.88	(14)	0.87	(14)	0.80	(12)
CareSuper	MetLife	0.73	(11)	0.69	(7)	0.41	(2)	0.41	(2)	0.72	(9)	0.41	(2)	0.52	(2)
Prime Super	TAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NGS Super	TAL	0.78	(14)	0.93	(17)	0.80	(17)	0.92	(17)	0.84	(13)	0.91	(16)	0.82	(14)
TWUSUPER	TAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BUSS(Q)^	Zurich	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Media Super	TAL	1.89	(36)	2.56	(38)	1.21	(24)	1.94	(34)	2.14	(38)	1.84	(34)	1.91	(36)
Equip	MetLife	0.71	(10)	0.81	(12)	0.41	(2)	0.49	(4)	0.74	(10)	0.48	(4)	0.62	(6)
Australian Food Super	Windsor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Catholic Super	MetLife	0.80	(15)	1.13	(25)	0.46	(6)	0.69	(9)	0.93	(15)	0.66	(9)	0.79	(11)
First Super	MetLife	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mine Super	TAL	1.33	(29)	1.37	(31)	2.48	(37)	2.73	(38)	1.35	(28)	2.70	(38)	1.72	(35)
Legalsuper	Zurich	1.02	(18)	1.01	(19)	0.58	(8)	0.60	(7)	1.01	(19)	0.60	(7)	0.82	(14)
REI Super	MetLife	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NESS Super	Chubb	0.57	(3)	0.78	(8)	0.37	(1)	0.59	(6)	0.65	(5)	0.56	(6)	0.58	(5)
Public Sector Funds															
Aware Super Future Saver	TAL	0.86	(16)	1.22	(27)	0.75	(15)	1.15	(24)	0.99	(18)	1.10	(24)	0.92	(16)
ART - QSuper - Accum.	QInsure	2.03	(39)	3.03	(39)	1.69	(33)	2.59	(37)	2.40	(39)	2.47	(37)	2.54	(39)
GESB	AIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Brighter Super Accumulation	Zurich	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super SA - Triple S	Self	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PSSap	AIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vision Super Saver	MLC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Active Super	TAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ESSSuper^	AIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AvSuper	AIA	0.56	(2)	0.80	(11)	0.45	(5)	0.67	(8)	0.65	(5)	0.64	(8)	0.71	(9)
In-house Company Funds															
C'wth Bank Group Super	AIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TelstraSuper Per Plus	MLC	2.00	(38)	1.53	(34)	2.80	(38)	2.26	(35)	1.82	(37)	2.34	(35)	1.98	(37)
ANZ Staff Super	Zurich	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Qantas Super	MetLife	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TelstraSuper Corp Plus	MLC	1.04	(19)	0.84	(14)	1.47	(31)	1.28	(28)	0.96	(17)	1.30	(28)	1.06	(20)

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

Fund	Insurer	White Collar		Blue Collar		White Collar		Blue Collar		Overall					
		Female	Male	Female	Male	All	All	All	All						
		Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #		
Corporate Master Trusts															
MLC Business Super	MLC	0.59	(4)	0.44	(2)	0.64	(12)	0.51	(5)	0.53	(2)	0.52	(5)	0.54	(3)
AMP SigSuper - Sig Prot.	Resolution Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mercer Business Super	AIA	1.44	(32)	1.29	(29)	1.42	(29)	1.37	(30)	1.38	(30)	1.37	(30)	1.43	(29)
ANZ Smart Choice Employer	Zurich	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CFS FirstChoice Employer	AIA	0.67	(7)	0.58	(3)	0.76	(16)	0.69	(9)	0.64	(4)	0.70	(10)	0.68	(7)
GuildSuper	MetLife	0.69	(8)	1.00	(18)	0.49	(7)	0.74	(11)	0.81	(12)	0.71	(11)	0.72	(10)
Mercer SmartSuper - Indiv.	AIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Russell iQ Super - For Life^	TAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Plum Super Personal	MLC	0.75	(12)	0.66	(6)	0.42	(4)	0.38	(1)	0.71	(8)	0.39	(1)	0.57	(4)
smartMonday PRIME	AIA	1.08	(22)	1.02	(20)	1.08	(22)	1.09	(22)	1.06	(22)	1.09	(23)	1.18	(25)
IOOF Employer Super	TAL	1.12	(23)	0.87	(15)	1.25	(26)	1.06	(21)	1.03	(20)	1.08	(22)	1.09	(23)

Group Retail

CFS FirstChoice Wholesale	AIA	1.22	(26)	1.18	(26)	2.23	(36)	2.36	(36)	1.20	(26)	2.34	(35)	1.54	(33)
Mercer SmartSuper	AIA	1.46	(33)	1.36	(30)	1.54	(32)	1.73	(32)	1.43	(33)	1.70	(32)	1.46	(32)
MLC Fundamentals	MLC	0.53	(1)	0.39	(1)	0.58	(8)	0.46	(3)	0.48	(1)	0.47	(3)	0.49	(1)
Commonwealth Essential	AIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Australian Ethical	MetLife	0.69	(8)	0.64	(5)	0.86	(19)	0.87	(14)	0.67	(7)	0.87	(14)	0.80	(12)
ANZ Smart Choice Personal	Zurich	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IOOF Personal Super	TAL	1.63	(34)	1.06	(21)	1.93	(34)	1.19	(26)	1.42	(31)	1.29	(26)	1.45	(30)
Hub24	TAL	1.20	(25)	0.78	(8)	1.42	(29)	0.88	(15)	1.05	(21)	0.95	(18)	1.07	(22)
ING Living Super	MetLife	-	-	-	-	-	-	-	-	-	-	-	-	-	-
netwealth	AIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Future Super	AIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expand Extra Super	TAL	1.63	(34)	1.06	(21)	1.93	(34)	1.19	(26)	1.42	(31)	1.29	(26)	1.45	(30)
Bendigo SmartStart Personal	TAL	1.22	(26)	0.83	(13)	1.25	(26)	0.80	(12)	1.07	(23)	0.86	(13)	1.03	(18)
Virgin Money Super	Zurich	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CFS FirstWrap Plus	AIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vanguard Super SaveSmart	AIA	0.62	(5)	0.58	(3)	0.80	(17)	0.81	(13)	0.61	(3)	0.80	(12)	0.70	(8)
Perpetual WealthFocus	AIA	1.94	(37)	1.53	(34)	3.25	(39)	2.76	(39)	1.79	(36)	2.82	(39)	2.09	(38)
smartMonday DIRECT	AIA	1.15	(24)	1.08	(23)	1.15	(23)	1.16	(25)	1.12	(25)	1.16	(25)	1.25	(26)

Default/Opt-In Rates

REST~^	TAL	1.29	(28)	2.03	(37)	0.73	(14)	1.09	(22)	1.57	(35)	1.04	(21)	1.33	(27)
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Median Indices by Market Segment

Industry Funds	0.91	1.09	0.70	0.97	0.95	0.93	0.98
Public Sector Funds	0.86	1.22	0.75	1.15	0.99	1.10	0.92
In-house Company Funds	1.52	1.19	2.14	1.77	1.39	1.82	1.52
Corporate Master Trusts	0.75	0.87	0.76	0.74	0.81	0.71	0.72
Group Retail	1.22	1.06	1.42	1.16	1.12	1.16	1.25
Overall	1.05	1.02	1.02	1.00	1.02	1.00	1.05

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

Corporate Master Trust premiums are the standard premiums for plans with less than 50 members

Income Protection Premiums | White Collar | 90 days, to age 65 October 2023

Fund	Members '000	Insurer	Female Age 25		Age 40		Age 55		Male Age 25		Age 40		Age 55	
			Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #
Industry Funds														
AustralianSuper	3,155	TAL	-	-	-	-	-	-	-	-	-	-	-	-
REST~^	1,864	TAL	9.7	(34)	16.8	(27)	32.6	(8)	7.6	(37)	13.8	(34)	26.5	(10)
HOSTPLUS^	1,680	MetLife	6.8	(26)	16.6	(26)	49.6	(24)	4.4	(25)	9.9	(28)	42.3	(27)
ART - Super Savings - Accum.	1,541	AIA	9.6	(33)	23.9	(35)	71.7	(33)	5.2	(31)	10.9	(29)	44.1	(29)
HESTA~	931	AIA	6.4	(24)	36.7	(39)	73.8	(38)	6.4	(34)	36.7	(39)	73.8	(39)
CBUS^	821	TAL	-	-	-	-	-	-	-	-	-	-	-	-
UniSuper Accum. 1	520	TAL	17.7	(40)	29.2	(38)	101.3	(40)	17.7	(40)	29.2	(38)	101.3	(40)
Spirit Super	352	MetLife	6.6	(25)	15.7	(25)	45.9	(18)	6.6	(35)	15.7	(35)	45.9	(32)
CareSuper	216	MetLife	6.4	(23)	14.1	(21)	41.1	(14)	4.1	(20)	8.2	(19)	31.4	(19)
Prime Super	141	TAL	-	-	-	-	-	-	-	-	-	-	-	-
NGS Super	108	TAL	4.2	(8)	15.1	(23)	38.8	(12)	3.4	(16)	12.1	(32)	31.1	(18)
TWUSUPER	93	TAL	-	-	-	-	-	-	-	-	-	-	-	-
BUSS(Q)^	70	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
Media Super	69	TAL	-	-	-	-	-	-	-	-	-	-	-	-
Equip	68	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
Australian Food Super	64	Windsor	-	-	-	-	-	-	-	-	-	-	-	-
Catholic Super	59	MetLife	5.4	(14)	12.2	(13)	58.7	(30)	5.4	(33)	12.2	(33)	58.7	(38)
First Super	58	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
Mine Super	51	TAL	-	-	-	-	-	-	-	-	-	-	-	-
Legalsuper	40	Zurich	7.1	(28)	19.3	(31)	47.7	(22)	4.3	(24)	11.6	(31)	45.6	(31)
REI Super	23	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
NESS Super	12	Chubb	-	-	-	-	-	-	-	-	-	-	-	-
Total	11,938													
Public Sector Funds														
Aware Super Future Saver	1,022	TAL	4.8	(12)	11.0	(10)	32.9	(9)	4.8	(28)	11.0	(30)	32.9	(22)
ART - QSuper - Accum.	639	QInsure	16.3	(39)	37.7	(40)	43.3	(16)	16.3	(39)	37.7	(40)	43.3	(28)
GESB	240	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Brighter Super Accumulation	192	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
Super SA - Triple S	188	Self	-	-	-	-	-	-	-	-	-	-	-	-
PSSap	140	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Vision Super Saver	74	MLC	-	-	-	-	-	-	-	-	-	-	-	-
Active Super	72	TAL	3.5	(5)	9.3	(6)	34.0	(10)	2.1	(4)	4.4	(4)	20.6	(6)
ESSSuper^	50	AIA	3.0	(4)	7.3	(3)	29.8	(6)	3.0	(11)	7.3	(17)	29.8	(15)
AvSuper	4	AIA	2.7	(1)	6.6	(1)	30.4	(7)	2.7	(7)	6.6	(11)	30.4	(16)
Total	2,621													
In-house Company Funds														
C'wth Bank Group Super	64	AIA	4.3	(9)	12.2	(12)	40.3	(13)	2.7	(8)	5.7	(7)	26.8	(11)
TelstraSuper Per Plus	58	MLC	-	-	-	-	-	-	-	-	-	-	-	-
ANZ Staff Super	28	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
Qantas Super	21	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
TelstraSuper Corp Plus	19	MLC	-	-	-	-	-	-	-	-	-	-	-	-
Total	191													

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

~ Premiums are for cover to age 60 for REST and to age 67 for HESTA rather than to age 65

Fund	Members '000	Insurer	Female			Male			Age 25		Age 40		Age 55	
			Age 25	Age 40	Age 55	Age 25	Age 40	Age 55	Prem \$	Rank #	Prem \$	Rank #	Prem \$	Rank #
Corporate Master Trusts														
MLC Business Super	380	MLC	7.0	(27)	14.7	(22)	51.5	(25)	3.1	(13)	6.6	(13)	25.6	(9)
AMP SigSuper - Sig Prot.	301	Resolution Life	2.9	(3)	8.0	(4)	28.9	(4)	2.0	(3)	4.2	(3)	18.9	(5)
Mercer Business Super	258	AIA	5.8	(17)	13.8	(19)	73.8	(37)	3.8	(18)	8.8	(21)	47.3	(33)
ANZ Smart Choice Employer	220	Zurich	2.7	(2)	6.7	(2)	20.1	(2)	1.8	(2)	4.0	(2)	17.1	(2)
CFS FirstChoice Employer	197	AIA	4.8	(11)	13.0	(14)	48.7	(23)	2.6	(6)	5.5	(6)	27.5	(14)
GuildSuper	95	MetLife	3.9	(6)	10.2	(9)	29.3	(5)	1.8	(1)	4.0	(1)	16.0	(1)
Mercer SmartSuper - Indiv.	73	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Russell iQ Super - For Life^	69	TAL	-	-	-	-	-	-	-	-	-	-	-	-
Plum Super Personal	61	MLC	5.5	(15)	13.3	(17)	41.2	(15)	3.5	(17)	7.1	(16)	27.2	(12)
smartMonday PRIME	59	AIA	5.9	(18)	13.2	(16)	54.9	(28)	4.0	(19)	8.8	(22)	36.6	(24)
IOOF Employer Super	47	TAL	8.4	(31)	22.4	(34)	83.8	(39)	4.6	(26)	9.9	(27)	49.1	(34)
Total	1,759													

Group Retail														
CFS FirstChoice Wholesale	243	AIA	7.6	(30)	15.3	(24)	44.0	(17)	5.3	(32)	9.6	(26)	31.8	(20)
Mercer SmartSuper	162	AIA	6.1	(19)	11.1	(11)	36.6	(11)	4.1	(21)	6.9	(14)	25.1	(8)
MLC Fundamentals	129	MLC	6.3	(21)	13.3	(18)	46.4	(19)	2.8	(9)	5.9	(8)	23.1	(7)
Commonwealth Essential	122	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Australian Ethical	121	MetLife	4.1	(7)	9.6	(7)	26.3	(3)	2.5	(5)	5.0	(5)	18.7	(4)
ANZ Smart Choice Personal	113	Zurich	5.2	(13)	8.9	(5)	47.3	(21)	4.3	(23)	6.4	(10)	27.3	(13)
IOOF Personal Super	62	TAL	15.0	(37)	20.0	(32)	72.9	(34)	5.2	(29)	9.6	(24)	49.8	(35)
Hub24	58	TAL	9.6	(32)	13.1	(15)	46.7	(20)	3.3	(14)	6.3	(9)	31.9	(21)
ING Living Super~	55	MetLife	6.3	(21)	17.1	(28)	53.3	(27)	3.3	(15)	7.0	(15)	30.7	(17)
netwealth	49	AIA	4.4	(10)	9.8	(8)	51.5	(26)	2.9	(10)	6.6	(12)	34.3	(23)
Future Super	44	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Expand Extra Super	35	TAL	15.0	(37)	20.0	(32)	72.9	(34)	5.2	(29)	9.6	(24)	49.8	(35)
Bendigo SmartStart Personal	17	TAL	13.5	(36)	18.0	(30)	65.7	(31)	4.7	(27)	8.7	(20)	44.9	(30)
Virgin Money Super	15	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
CFS FirstWrap Plus	14	AIA	12.6	(35)	25.5	(36)	73.0	(36)	8.8	(38)	16.0	(36)	52.8	(37)
Vanguard Super SaveSmart	9	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Perpetual WealthFocus	7	AIA	5.8	(16)	17.4	(29)	68.6	(32)	3.1	(12)	7.4	(18)	39.0	(26)
smartMonday DIRECT	4	AIA	6.3	(20)	14.0	(20)	58.2	(29)	4.2	(22)	9.3	(23)	38.8	(25)
Total	1,261													

Default/Opt-In Rates														
REST~^	1,864	TAL	7.6	(29)	26.9	(37)	18.4	(1)	7.6	(36)	26.9	(37)	18.4	(3)
Total	1,864													

Median Premiums by Market Segment														
Industry Funds			6.7		16.7		48.6		5.3		12.1		44.8	
Public Sector Funds			3.5		9.3		32.9		3.0		7.3		30.4	
In-house Company Funds			4.3		12.2		40.3		2.7		5.7		26.8	
Corporate Master Trusts			5.5		13.2		48.7		3.1		6.6		27.2	
Group Retail			6.3		14.7		52.4		4.2		7.2		33.1	
Overall			6.3		14.0		47.3		4.1		8.7		31.9	

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

~ Premiums are for cover to age 60 for REST and to age 67 for ING Living Super rather than to age 65

Corporate Master Trust premiums are the standard premiums for plans with less than 50 members

Income Protection Premiums | Blue Collar | 90 days, to age 65 October 2023

			Female						Male					
			Age 25		Age 40		Age 55		Age 25		Age 40		Age 55	
Fund	Members '000	Insurer	Prem \$	Rank #										
Industry Funds														
AustralianSuper	3,155	TAL	-	-	-	-	-	-	-	-	-	-	-	-
REST~^	1,864	TAL	11.7	(27)	20.9	(16)	40.3	(2)	14.3	(36)	25.0	(34)	48.4	(14)
HOSTPLUS^	1,680	MetLife	14.2	(28)	34.9	(30)	104.1	(29)	9.2	(29)	20.9	(30)	88.9	(32)
ART - Super Savings - Accum.	1,541	AIA	16.4	(30)	40.6	(33)	121.9	(32)	8.9	(27)	18.5	(26)	75.0	(28)
HESTA~	931	AIA	9.1	(17)	52.3	(38)	105.5	(30)	9.1	(28)	52.3	(39)	105.5	(38)
CBUS^	821	TAL	-	-	-	-	-	-	-	-	-	-	-	-
UniSuper Accum. 1	520	TAL	17.7	(33)	29.2	(28)	101.3	(26)	17.7	(38)	29.2	(36)	101.3	(37)
Spirit Super	352	MetLife	9.4	(18)	22.4	(19)	65.6	(17)	9.4	(33)	22.4	(33)	65.6	(26)
CareSuper	216	MetLife	6.4	(9)	14.1	(6)	41.1	(4)	4.1	(8)	8.2	(5)	31.4	(5)
Prime Super	141	TAL	-	-	-	-	-	-	-	-	-	-	-	-
NGS Super	108	TAL	7.8	(15)	27.9	(27)	71.8	(19)	6.1	(17)	21.9	(31)	56.3	(19)
TWUSUPER	93	TAL	-	-	-	-	-	-	-	-	-	-	-	-
BUSS(Q)^	70	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
Media Super	69	TAL	-	-	-	-	-	-	-	-	-	-	-	-
Equip	68	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
Australian Food Super	64	Windsor	-	-	-	-	-	-	-	-	-	-	-	-
Catholic Super	59	MetLife	5.4	(4)	12.2	(3)	58.7	(14)	5.4	(16)	12.2	(15)	58.7	(20)
First Super	58	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
Mine Super	51	TAL	-	-	-	-	-	-	-	-	-	-	-	-
Legalsuper	40	Zurich	7.1	(11)	19.3	(13)	47.7	(8)	4.3	(9)	11.6	(14)	45.6	(13)
REI Super	23	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
NESS Super	12	Chubb	-	-	-	-	-	-	-	-	-	-	-	-
Total	11,938													
Public Sector Funds														
Aware Super Future Saver	1,022	TAL	7.2	(12)	16.5	(10)	49.3	(10)	7.2	(21)	16.5	(24)	49.3	(17)
ART - QSuper - Accum.	639	QInsure	23.3	(35)	53.8	(39)	61.9	(16)	23.3	(40)	53.8	(40)	61.9	(23)
GESB	240	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Brighter Super Accumulation	192	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
Super SA - Triple S	188	Self	-	-	-	-	-	-	-	-	-	-	-	-
PSSap	140	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Vision Super Saver	74	MLC	-	-	-	-	-	-	-	-	-	-	-	-
Active Super	72	TAL	6.1	(8)	16.3	(9)	59.4	(15)	3.6	(4)	7.6	(4)	36.0	(6)
ESSSuper^	50	AIA	5.0	(3)	13.1	(4)	48.5	(9)	5.0	(12)	13.1	(17)	48.5	(15)
AvSuper	4	AIA	3.8	(1)	9.4	(1)	43.4	(6)	3.8	(5)	9.4	(9)	43.4	(12)
Total	2,621													
In-house Company Funds														
C'wth Bank Group Super	64	AIA	4.3	(2)	12.2	(2)	40.3	(3)	2.7	(1)	5.7	(1)	26.8	(2)
TelstraSuper Per Plus	58	MLC	-	-	-	-	-	-	-	-	-	-	-	-
ANZ Staff Super	28	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
Qantas Super	21	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
TelstraSuper Corp Plus	19	MLC	-	-	-	-	-	-	-	-	-	-	-	-
Total	191													

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

~ Premiums are for cover to age 60 for REST and to age 67 for HESTA rather than to age 65

Fund	Members '000	Insurer	Female		Age 40		Age 55		Male		Age 40		Age 55	
			Age 25	Age 40										
			Prem \$	Rank #										
Corporate Master Trusts														
MLC Business Super	380	MLC	11.0	(25)	23.3	(21)	81.4	(21)	4.9	(11)	10.4	(10)	40.4	(10)
AMP SigSuper - Sig Prot.	301	Resolution Life	5.9	(6)	16.0	(8)	57.7	(12)	4.0	(7)	8.5	(6)	37.8	(9)
Mercer Business Super	258	AIA	9.9	(20)	23.5	(22)	125.5	(33)	6.4	(18)	14.9	(20)	80.5	(31)
ANZ Smart Choice Employer	220	Zurich	6.0	(7)	14.8	(7)	44.1	(7)	3.9	(6)	8.8	(7)	37.6	(8)
CFS FirstChoice Employer	197	AIA	9.5	(19)	26.0	(24)	97.5	(25)	5.2	(14)	11.1	(12)	55.1	(18)
GuildSuper	95	MetLife	7.0	(10)	18.3	(12)	52.7	(11)	3.1	(2)	7.1	(3)	28.8	(4)
Mercer SmartSuper - Indiv.	73	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Russell iQ Super - For Life^	69	TAL	-	-	-	-	-	-	-	-	-	-	-	-
Plum Super Personal	61	MLC	5.5	(5)	13.3	(5)	41.2	(5)	3.5	(3)	7.1	(2)	27.2	(3)
smartMonday PRIME	59	AIA	10.4	(22)	23.1	(20)	96.0	(24)	6.9	(20)	15.4	(22)	64.0	(25)
IOOF Employer Super	47	TAL	16.9	(31)	44.9	(35)	167.6	(39)	9.2	(30)	19.9	(29)	98.2	(33)
Total	1,759													

Group Retail														
CFS FirstChoice Wholesale	243	AIA	23.6	(36)	47.6	(36)	136.5	(35)	16.5	(37)	29.9	(37)	98.7	(34)
Mercer SmartSuper	162	AIA	11.0	(23)	19.9	(15)	65.6	(18)	8.0	(24)	13.5	(18)	48.7	(16)
MLC Fundamentals	129	MLC	10.0	(21)	21.0	(17)	73.4	(20)	4.4	(10)	9.4	(8)	36.4	(7)
Commonwealth Essential	122	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Australian Ethical	121	MetLife	9.0	(16)	21.1	(18)	57.9	(13)	5.4	(15)	10.9	(11)	41.1	(11)
ANZ Smart Choice Personal	113	Zurich	11.5	(26)	19.5	(14)	104.0	(28)	9.4	(32)	14.2	(19)	60.0	(21)
IOOF Personal Super	62	TAL	29.9	(39)	39.9	(31)	145.7	(36)	10.4	(34)	19.2	(27)	99.7	(35)
Hub24	58	TAL	19.2	(34)	26.2	(25)	93.4	(23)	6.7	(19)	12.6	(16)	63.8	(24)
ING Living Super~	55	MetLife	15.8	(29)	42.8	(34)	133.3	(34)	8.4	(26)	17.4	(25)	76.8	(29)
netwealth	49	AIA	7.7	(14)	17.2	(11)	90.2	(22)	5.1	(13)	11.5	(13)	60.1	(22)
Future Super	44	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Expand Extra Super	35	TAL	29.9	(39)	39.9	(31)	145.7	(36)	10.4	(34)	19.2	(27)	99.7	(35)
Bendigo SmartStart Personal	17	TAL	23.6	(37)	31.5	(29)	115.0	(31)	8.2	(25)	15.2	(21)	78.6	(30)
Virgin Money Super	15	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
CFS FirstWrap Plus	14	AIA	28.4	(38)	57.3	(40)	164.3	(38)	19.9	(39)	36.0	(38)	118.8	(40)
Vanguard Super SaveSmart	9	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Perpetual WealthFocus	7	AIA	17.5	(32)	52.1	(37)	205.8	(40)	9.3	(31)	22.1	(32)	117.0	(39)
smartMonday DIRECT	4	AIA	11.0	(24)	24.5	(23)	101.8	(27)	7.3	(22)	16.3	(23)	67.9	(27)
Total	1,261													

Default/Opt-In Rates														
REST~^	1,864	TAL	7.6	(13)	26.9	(26)	18.4	(1)	7.6	(23)	26.9	(35)	18.4	(1)
Total	1,864													

Median Premiums by Market Segment														
Industry Funds			9.3		25.2		68.7		9.0		21.4		62.1	
Public Sector Funds			6.1		16.3		49.3		5.0		13.1		48.5	
In-house Company Funds			4.3		12.2		40.3		2.7		5.7		26.8	
Corporate Master Trusts			9.5		23.1		81.4		4.9		10.4		40.4	
Group Retail			16.6		28.8		109.5		8.3		15.7		72.3	
Overall			10.0		23.1		81.4		6.9		14.9		60.0	

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

~ Premiums are for cover to age 60 for REST and to age 67 for ING Living Super rather than to age 65

Corporate Master Trust premiums are the standard premiums for plans with less than 50 members

Fund	Insurer	White Collar		Blue Collar		White Collar		Blue Collar		Overall					
		Female	Male	Female	Male	All	All	All	All						
		Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #		
Industry Funds															
AustralianSuper	TAL	-	-	-	-	-	-	-	-	-	-	-	-	-	
REST~^	TAL	1.09	(25)	1.31	(31)	0.86	(14)	1.50	(34)	1.17	(28)	1.42	(31)	1.24	(27)
HOSTPLUS^	MetLife	1.07	(22)	1.13	(25)	1.35	(28)	1.31	(29)	1.09	(24)	1.32	(30)	1.32	(29)
ART - Super Savings - Accum.	AIA	1.57	(33)	1.26	(29)	1.60	(31)	1.24	(27)	1.45	(32)	1.29	(27)	1.45	(32)
HESTA~	AIA	1.64	(35)	2.69	(38)	1.35	(28)	1.95	(37)	2.03	(38)	1.87	(37)	1.92	(37)
CBUS^	TAL	-	-	-	-	-	-	-	-	-	-	-	-	-	
UniSuper Accum. 1	TAL	2.09	(40)	3.06	(39)	1.31	(27)	1.89	(36)	2.45	(39)	1.82	(36)	2.11	(39)
Spirit Super	MetLife	1.07	(22)	1.63	(35)	0.92	(18)	1.33	(30)	1.28	(30)	1.28	(26)	1.17	(24)
CareSuper	MetLife	0.98	(18)	0.93	(18)	0.60	(7)	0.54	(4)	0.96	(18)	0.55	(5)	0.69	(7)
Prime Super	TAL	-	-	-	-	-	-	-	-	-	-	-	-	-	
NGS Super	TAL	0.85	(11)	1.08	(21)	0.93	(19)	1.05	(21)	0.94	(17)	1.03	(21)	0.92	(18)
TWUSUPER	TAL	-	-	-	-	-	-	-	-	-	-	-	-	-	
BUSS(Q)^	Zurich	-	-	-	-	-	-	-	-	-	-	-	-	-	
Media Super	TAL	-	-	-	-	-	-	-	-	-	-	-	-	-	
Equip	MetLife	-	-	-	-	-	-	-	-	-	-	-	-	-	
Australian Food Super	Windsor	-	-	-	-	-	-	-	-	-	-	-	-	-	
Catholic Super	MetLife	0.93	(17)	1.41	(34)	0.54	(4)	0.78	(14)	1.11	(26)	0.75	(12)	0.94	(19)
First Super	MetLife	-	-	-	-	-	-	-	-	-	-	-	-	-	
Mine Super	TAL	-	-	-	-	-	-	-	-	-	-	-	-	-	
Legalsuper	Zurich	1.03	(21)	1.09	(23)	0.62	(8)	0.60	(10)	1.06	(21)	0.61	(9)	0.86	(14)
REI Super	MetLife	-	-	-	-	-	-	-	-	-	-	-	-	-	
NESS Super	Chubb	-	-	-	-	-	-	-	-	-	-	-	-	-	
Public Sector Funds															
Aware Super Future Saver	TAL	0.75	(8)	1.15	(26)	0.68	(11)	0.98	(17)	0.90	(15)	0.94	(17)	0.81	(11)
ART - QSuper - Accum.	QInsure	2.03	(39)	3.21	(40)	1.83	(35)	2.66	(40)	2.47	(40)	2.55	(40)	2.60	(40)
GESB	AIA	-	-	-	-	-	-	-	-	-	-	-	-	-	
Brighter Super Accumulation	Zurich	-	-	-	-	-	-	-	-	-	-	-	-	-	
Super SA - Triple S	Self	-	-	-	-	-	-	-	-	-	-	-	-	-	
PSSap	AIA	-	-	-	-	-	-	-	-	-	-	-	-	-	
Vision Super Saver	MLC	-	-	-	-	-	-	-	-	-	-	-	-	-	
Active Super	TAL	0.65	(5)	0.55	(4)	0.67	(10)	0.55	(5)	0.61	(5)	0.56	(6)	0.61	(5)
ESSSuper^	AIA	0.54	(3)	0.83	(12)	0.54	(4)	0.78	(14)	0.65	(7)	0.75	(12)	0.86	(14)
AvSuper	AIA	0.47	(2)	0.73	(10)	0.39	(1)	0.57	(7)	0.57	(3)	0.54	(4)	0.61	(5)
In-house Company Funds															
C'with Bank Group Super	AIA	0.79	(9)	0.68	(8)	0.47	(2)	0.39	(1)	0.75	(8)	0.40	(1)	0.60	(4)
TelstraSuper Per Plus	MLC	-	-	-	-	-	-	-	-	-	-	-	-	-	
ANZ Staff Super	Zurich	-	-	-	-	-	-	-	-	-	-	-	-	-	
Qantas Super	MetLife	-	-	-	-	-	-	-	-	-	-	-	-	-	
TelstraSuper Corp Plus	MLC	-	-	-	-	-	-	-	-	-	-	-	-	-	

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

~ Premiums are for cover to age 60 for REST and to age 67 for HESTA rather than to age 65

Fund	Insurer	White Collar Female		Male		Blue Collar Female		Male		White Collar All		Blue Collar All		Overall	
		Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #	Index	Rank #
Corporate Master Trusts															
MLC Business Super	MLC	1.02	(19)	0.72	(9)	0.96	(20)	0.64	(11)	0.90	(15)	0.68	(11)	0.85	(13)
AMP SigSuper - Sig Prot.	Resolution Life	0.54	(3)	0.50	(3)	0.63	(9)	0.57	(7)	0.52	(2)	0.58	(8)	0.54	(2)
Mercer Business Super	AIA	1.21	(30)	1.17	(27)	1.18	(26)	1.09	(24)	1.19	(29)	1.11	(24)	1.21	(26)
ANZ Smart Choice Employer	Zurich	0.43	(1)	0.46	(2)	0.57	(6)	0.56	(6)	0.44	(1)	0.56	(6)	0.54	(2)
CFS FirstChoice Employer	AIA	0.88	(12)	0.67	(7)	1.03	(22)	0.77	(12)	0.80	(9)	0.80	(15)	0.83	(12)
GuildSuper	MetLife	0.65	(5)	0.45	(1)	0.70	(12)	0.46	(2)	0.58	(4)	0.49	(3)	0.53	(1)
Mercer SmartSuper - Indiv.	AIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Russell iQ Super - For Life^	TAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Plum Super Personal	MLC	0.89	(14)	0.80	(11)	0.53	(3)	0.46	(2)	0.85	(11)	0.47	(2)	0.69	(7)
smartMonday PRIME	AIA	1.02	(19)	1.01	(20)	1.06	(23)	1.02	(20)	1.02	(19)	1.02	(19)	1.12	(22)
IOOF Employer Super	TAL	1.51	(32)	1.19	(28)	1.78	(33)	1.36	(31)	1.39	(31)	1.42	(31)	1.46	(33)

Group Retail															
CFS FirstChoice Wholesale	AIA	1.10	(26)	1.11	(24)	2.08	(36)	2.01	(38)	0.89	(14)	1.00	(18)	0.90	(16)
Mercer SmartSuper	AIA	0.90	(15)	0.87	(13)	0.99	(21)	1.01	(18)	0.89	(14)	1.00	(18)	0.90	(16)
MLC Fundamentals	MLC	0.92	(16)	0.64	(6)	0.87	(15)	0.58	(9)	0.82	(10)	0.61	(9)	0.77	(10)
Commonwealth Essential	AIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Australian Ethical	MetLife	0.66	(7)	0.59	(5)	0.88	(16)	0.77	(12)	0.63	(6)	0.78	(14)	0.74	(9)
ANZ Smart Choice Personal	Zurich	0.84	(10)	0.87	(13)	1.10	(24)	1.15	(25)	0.85	(11)	1.14	(25)	1.06	(21)
IOOF Personal Super	TAL	1.75	(36)	1.31	(31)	2.20	(38)	1.48	(32)	1.59	(35)	1.58	(33)	1.65	(35)
Hub24	TAL	1.17	(28)	0.91	(17)	1.46	(30)	1.01	(18)	1.07	(22)	1.07	(22)	1.12	(22)
ING Living Super	MetLife	1.14	(27)	0.89	(16)	1.67	(32)	1.24	(27)	1.04	(20)	1.30	(28)	0.90	(16)
netwealth	AIA	0.88	(12)	0.87	(13)	0.89	(17)	0.85	(16)	0.87	(13)	0.86	(16)	1.03	(20)
Future Super	AIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expand Extra Super	TAL	1.75	(36)	1.31	(31)	2.20	(38)	1.48	(32)	1.59	(35)	1.58	(33)	1.65	(35)
Bendigo SmartStart Personal	TAL	1.63	(34)	1.26	(29)	1.79	(34)	1.23	(26)	1.49	(34)	1.31	(29)	1.46	(33)
Virgin Money Super	Zurich	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CFS FirstWrap Plus	AIA	1.82	(38)	1.85	(36)	2.51	(40)	2.42	(39)	1.83	(37)	2.44	(39)	1.97	(38)
Vanguard Super SaveSmart	AIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Perpetual WealthFocus	AIA	1.26	(31)	0.99	(19)	2.19	(37)	1.64	(35)	1.16	(27)	1.72	(35)	1.33	(30)
smartMonday DIRECT	AIA	1.08	(24)	1.08	(21)	1.12	(25)	1.08	(23)	1.08	(23)	1.08	(23)	1.19	(25)

Default/Opt-In Rates															
REST~^	TAL	1.17	(28)	1.99	(37)	0.73	(13)	1.06	(22)	1.48	(33)	1.02	(19)	1.28	(28)

Median Indices by Market Segment															
Industry Funds		1.07		1.29		0.93		1.28		1.14		1.29		1.21	
Public Sector Funds		0.65		0.83		0.67		0.78		0.65		0.75		0.81	
In-house Company Funds		0.79		0.68		0.47		0.39		0.75		0.40		0.60	
Corporate Master Trusts		0.89		0.72		0.96		0.64		0.85		0.68		0.83	
Group Retail		1.12		0.95		1.57		1.19		1.08		1.22		1.16	
Overall		1.02		1.01		0.99		1.02		1.04		1.03		1.03	

^ Premiums have been grossed-up (by dividing by 0.85) as the premium rates disclosed in some fund documents are net of tax

~ Premiums are for cover to age 60 for REST and to age 67 for ING Living Super rather than to age 65

Corporate Master Trust premiums are the standard premiums for plans with less than 50 members

Fund	Insurer	Death Default				TPD Default							
		Age 25		Age 40		Age 25		Age 40		Age 55			
		Cover \$'000	Rank #	Cover \$'000	Rank #	Cover \$'000	Rank #	Cover \$'000	Rank #	Cover \$'000	Rank #	Cover \$'000	Rank #
Industry Funds													
AustralianSuper	TAL	116	(35)	160	(33)	37	(35)	48	(41)	43	(40)	9	(42)
REST^	TAL	101	(38)	397	(4)	222	(1)	29	(42)	29	(42)	29	(32)
HOSTPLUS^	MetLife	113	(36)	135	(37)	35	(37)	170	(26)	135	(28)	35	(30)
ART - Super Savings - Accum.	AIA	188	(23)	279	(11)	63	(19)	263	(12)	279	(7)	63	(12)
HESTA	AIA	135	(30)	170	(31)	50	(23)	-	-	-	-	-	-
CBUS^	TAL	490	(3)	302	(9)	158	(3)	490	(3)	302	(5)	106	(3)
UniSuper Accum. 1	TAL	232	(14)	149	(36)	28	(39)	232	(15)	149	(25)	28	(34)
Spirit Super	MetLife	108	(37)	176	(29)	38	(33)	70	(38)	117	(34)	26	(35)
CareSuper	MetLife	78	(41)	244	(18)	77	(17)	195	(24)	244	(11)	77	(11)
Prime Super	TAL	265	(10)	275	(13)	80	(16)	265	(11)	275	(8)	80	(9)
NGS Super	TAL	360	(6)	550	(1)	220	(2)	170	(25)	140	(27)	80	(10)
TWUSUPER	TAL	100	(39)	194	(26)	82	(15)	272	(10)	194	(19)	82	(8)
BUSS(Q)^	Zurich	200	(18)	200	(24)	48	(27)	200	(20)	200	(17)	48	(21)
Media Super	TAL	170	(25)	109	(40)	24	(41)	50	(40)	40	(41)	20	(38)
Equip	Metlife	Mult of salary (up to 4.0)				Mult of salary (up to 4.0)							
Australian Food Super	AIA	187	(24)	156	(34)	125	(4)	93	(36)	78	(39)	62	(13)
Catholic Super	Metlife	125	(33)	225	(22)	50	(25)	200	(20)	225	(15)	50	(18)
First Super	MetLife	200	(18)	131	(38)	49	(26)	200	(20)	131	(30)	49	(20)
Mine Super	TAL	100	(39)	100	(41)	60	(20)	100	(33)	100	(35)	45	(24)
Legalsuper	Zurich	253	(12)	442	(3)	105	(7)	344	(6)	349	(3)	187	(1)
REI Super	MetLife	296	(9)	367	(5)	56	(22)	296	(9)	367	(2)	56	(16)
NESS Super	Hannover	70	(43)	165	(32)	74	(18)	70	(38)	120	(33)	42	(26)
Public Sector Funds													
Aware Super Future Saver	TAL	165	(27)	261	(15)	36	(36)	165	(28)	261	(9)	36	(28)
ART - QSuper - Accum.	QInsure	225	(16)	250	(17)	46	(29)	225	(17)	250	(10)	46	(23)
GESB	AIA	200	(18)	200	(24)	100	(8)	200	(20)	200	(17)	100	(4)
Brighter Super Accumulation	Zurich	Mult of salary based on age (7.5 x for under age 30)				Mult of salary based on age (7.5 x for under age 30)							
Super SA - Triple S	Self	225	(16)	171	(30)	48	(27)	225	(17)	171	(21)	48	(21)
PSSap	AIA	200	(18)	325	(8)	100	(8)	100	(33)	163	(23)	50	(18)
Vision Super Saver	MLC	263	(11)	228	(20)	29	(38)	263	(12)	228	(13)	29	(31)
Active Super	TAL	230	(15)	276	(12)	38	(34)	230	(16)	92	(36)	13	(41)
ESSSuper^	AIA	493	(2)	227	(21)	50	(24)	493	(2)	227	(14)	50	(17)
AvSuper	AIA	168	(26)	88	(43)	16	(42)	168	(27)	88	(38)	16	(39)
In-house Company Funds													
C'wth Bank Group Super	AIA	4 x salary				4 x salary							
TelstraSuper Per Plus	MLC	135	(31)	91	(42)	25	(40)	135	(32)	91	(37)	25	(36)
ANZ Staff Super	Zurich	3 x salary				3 x salary							
Qantas Super	MetLife	Mult of salary (up to 3.0)				Mult of salary (up to 2.5)							
TelstraSuper Corp Plus	MLC	Mult of salary (up to 4.5)				Mult of salary (up to 4.5)							

Default cover shown above is for the Death component of Death & TPD default cover

Fund	Insurer	Death Default		Age 40		Age 55		TPD Default		Age 40		Age 55	
		Age 25	Age 40	Age 40	Age 40	Age 55	Age 55	Age 25	Age 40	Age 40	Age 40	Age 55	Age 55
		Cover \$'000	Rank #										
Corporate Master Trusts													
MLC Business Super	MLC	353	(7)	337	(7)	83	(14)	415	(4)	337	(4)	83	(7)
AMP SigSuper - Sig Prot.	Resolution Life	Varies by plan						Varies by plan					
Mercer Business Super	AIA	Varies by plan						Varies by plan					
ANZ Smart Choice Employer	Zurich	120	(34)	300	(10)	100	(8)	220	(19)	300	(6)	100	(4)
CFS FirstChoice Employer	AIA	Varies by plan						Varies by plan					
GuildSuper	MetLife	127	(32)	184	(27)	45	(31)	155	(29)	147	(26)	36	(29)
Mercer SmartSuper - Indiv.	AIA	Varies by plan						Varies by plan					
Russell iQ Super - For Life [^]	TAL	Varies by plan						Varies by plan					
Plum Super Personal	MLC	-	-	-	-	-	-	-	-	-	-	-	-
smartMonday PRIME	AIA	493	(1)	493	(2)	111	(6)	493	(1)	493	(1)	111	(2)
IOOF Employer Super	TAL	487	(4)	254	(16)	86	(12)	369	(5)	121	(32)	21	(37)

Group Retail													
CFS FirstChoice Wholesale	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Mercer SmartSuper	AIA	75	(42)	125	(39)	45	(30)	75	(37)	125	(31)	45	(24)
MLC Fundamentals	MLC	-	-	-	-	-	-	-	-	-	-	-	-
Commonwealth Essential	AIA	150	(28)	150	(35)	60	(20)	150	(30)	150	(24)	60	(14)
Australian Ethical	MetLife	147	(29)	213	(23)	39	(32)	147	(31)	213	(16)	39	(27)
ANZ Smart Choice Personal	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
IOOF Personal Super	TAL	-	-	-	-	-	-	-	-	-	-	-	-
Hub24	TAL	-	-	-	-	-	-	-	-	-	-	-	-
ING Living Super	MetLife	300	(8)	240	(19)	90	(11)	300	(8)	240	(12)	90	(6)
netwealth	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Future Super	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Expand Extra Super	TAL	-	-	-	-	-	-	-	-	-	-	-	-
Bendigo SmartStart Personal	TAL	394	(5)	351	(6)	86	(13)	338	(7)	169	(22)	28	(33)
Virgin Money Super	Zurich	243	(13)	176	(28)	16	(43)	243	(14)	176	(20)	16	(40)
CFS FirstWrap Plus	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Vanguard Super SaveSmart	AIA	199	(22)	263	(14)	115	(5)	99	(35)	132	(29)	58	(15)
Perpetual WealthFocus	AIA	-	-	-	-	-	-	-	-	-	-	-	-
smartMonday DIRECT	AIA	-	-	-	-	-	-	-	-	-	-	-	-

Median Cover by Market Segment													
Industry Funds		170		194		60		198		145		49	
Public Sector Funds		225		228		46		225		200		46	
In-house Company Funds		135		91		25		135		91		25	
Corporate Master Trusts		353		300		86		369		300		83	
Group Retail		199		213		60		150		169		45	

Fund	Insurer	Death Default				TPD Default							
		Age 25		Age 40		Age 25		Age 40		Age 55			
		Cover \$'000	Rank #	Cover \$'000	Rank #	Cover \$'000	Rank #	Cover \$'000	Rank #	Cover \$'000	Rank #	Cover \$'000	Rank #
Industry Funds													
AustralianSuper	TAL	116	(34)	160	(30)	37	(34)	48	(41)	43	(40)	9	(42)
REST^	TAL	101	(37)	397	(4)	222	(1)	29	(42)	29	(42)	29	(32)
HOSTPLUS^	MetLife	113	(35)	135	(33)	35	(36)	170	(19)	135	(22)	35	(29)
ART - Super Savings - Accum.	AIA	125	(30)	186	(22)	42	(28)	175	(18)	186	(14)	42	(22)
HESTA	AIA	135	(27)	170	(28)	50	(20)	-	-	-	-	-	-
CBUS^	TAL	208	(14)	208	(18)	132	(4)	156	(22)	125	(26)	92	(5)
UniSuper Accum. 1	TAL	232	(10)	149	(32)	28	(39)	232	(9)	149	(20)	28	(33)
Spirit Super	MetLife	108	(36)	176	(25)	38	(31)	70	(36)	117	(29)	26	(34)
CareSuper	MetLife	78	(41)	244	(13)	77	(14)	195	(17)	244	(8)	77	(8)
Prime Super	TAL	90	(40)	110	(37)	32	(37)	90	(34)	110	(30)	32	(30)
NGS Super	TAL	290	(6)	440	(3)	180	(2)	140	(28)	120	(27)	60	(9)
TWUSUPER	TAL	100	(38)	98	(41)	52	(19)	152	(24)	98	(32)	52	(14)
BUSS(Q)^	Zurich	200	(15)	200	(19)	156	(3)	60	(39)	60	(38)	60	(9)
Media Super	TAL	170	(21)	109	(38)	24	(41)	50	(40)	40	(41)	20	(36)
Equip	Metlife	Mult of salary (up to 4.0)				Mult of salary (up to 4.0)							
Australian Food Super	AIA	125	(32)	104	(39)	83	(12)	62	(38)	52	(39)	42	(24)
Catholic Super	Metlife	125	(30)	225	(16)	50	(21)	200	(14)	225	(11)	50	(15)
First Super	MetLife	200	(15)	131	(35)	49	(22)	200	(14)	131	(24)	49	(17)
Mine Super	TAL	100	(38)	100	(40)	60	(16)	100	(31)	100	(31)	45	(20)
Legalsuper	Zurich	253	(8)	442	(2)	105	(7)	344	(4)	349	(3)	187	(1)
REI Super	MetLife	296	(5)	367	(5)	56	(18)	296	(6)	367	(2)	56	(13)
NESS Super	Hannover	70	(43)	165	(29)	74	(15)	70	(36)	120	(27)	42	(22)
Public Sector Funds													
Aware Super Future Saver	TAL	165	(23)	261	(11)	36	(35)	165	(21)	261	(6)	36	(27)
ART - QSuper - Accum.	QInsure	225	(12)	250	(12)	46	(25)	225	(11)	250	(7)	46	(19)
GESB	AIA	200	(15)	200	(19)	100	(8)	200	(14)	200	(13)	100	(3)
Brighter Super Accumulation	Zurich	Mult of salary based on age (7.5 x for under age 30)				Mult of salary based on age (7.5 x for under age 30)							
Super SA - Triple S	Self	225	(12)	171	(27)	48	(23)	225	(11)	171	(17)	48	(18)
PSSap	AIA	200	(15)	325	(7)	100	(8)	100	(31)	163	(18)	50	(15)
Vision Super Saver	MLC	263	(7)	228	(15)	29	(38)	263	(7)	228	(10)	29	(31)
Active Super	TAL	230	(11)	276	(9)	38	(33)	230	(10)	92	(34)	13	(41)
ESSSuper^	AIA	372	(2)	172	(26)	38	(32)	372	(3)	172	(16)	38	(26)
AvSuper	AIA	168	(22)	88	(43)	16	(42)	168	(20)	88	(36)	16	(38)
In-house Company Funds													
C'wth Bank Group Super	AIA	4 x salary						4 x salary					
TelstraSuper Per Plus	MLC	135	(28)	91	(42)	25	(40)	135	(29)	91	(35)	25	(35)
ANZ Staff Super	Zurich	3 x salary						3 x salary					
Qantas Super	MetLife	Mult of salary (up to 3.0)				Mult of salary (up to 2.5)							
TelstraSuper Corp Plus	MLC	Mult of salary (up to 4.5)				Mult of salary (up to 4.5)							

Default cover shown above is for the Death component of Death & TPD default cover

Fund	Insurer	Death Default Age 25		Age 40		Age 55		TPD Default Age 25		Age 40		Age 55	
		Cover \$'000	Rank #	Cover \$'000	Rank #	Cover \$'000	Rank #	Cover \$'000	Rank #	Cover \$'000	Rank #	Cover \$'000	Rank #
Corporate Master Trusts													
MLC Business Super	MLC	353	(3)	337	(6)	83	(13)	415	(2)	337	(4)	83	(7)
AMP SigSuper - Sig Prot.	Resolution Life	Varies by plan						Varies by plan					
Mercer Business Super	AIA	Varies by plan						Varies by plan					
ANZ Smart Choice Employer	Zurich	120	(33)	300	(8)	100	(8)	220	(13)	300	(5)	100	(3)
CFS FirstChoice Employer	AIA	Varies by plan						Varies by plan					
GuildSuper	MetLife	127	(29)	184	(23)	45	(27)	155	(23)	147	(21)	36	(28)
Mercer SmartSuper - Indiv.	AIA	Varies by plan						Varies by plan					
Russell iQ Super - For Life^	TAL	Varies by plan						Varies by plan					
Plum Super Personal	MLC	-	-	-	-	-	-	-	-	-	-	-	-
smartMonday PRIME	AIA	493	(1)	493	(1)	111	(6)	493	(1)	493	(1)	111	(2)
IOOF Employer Super	TAL	143	(26)	133	(34)	40	(29)	144	(27)	96	(33)	17	(37)

Group Retail													
CFS FirstChoice Wholesale	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Mercer SmartSuper	AIA	75	(42)	125	(36)	45	(26)	75	(35)	125	(25)	45	(20)
MLC Fundamentals	MLC	-	-	-	-	-	-	-	-	-	-	-	-
Commonwealth Essential	AIA	150	(24)	150	(31)	60	(16)	150	(25)	150	(19)	60	(9)
Australian Ethical	MetLife	147	(25)	213	(17)	39	(30)	147	(26)	213	(12)	39	(25)
ANZ Smart Choice Personal	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
IOOF Personal Super	TAL	-	-	-	-	-	-	-	-	-	-	-	-
Hub24	TAL	-	-	-	-	-	-	-	-	-	-	-	-
ING Living Super	MetLife	300	(4)	240	(14)	90	(11)	300	(5)	240	(9)	90	(6)
netwealth	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Future Super	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Expand Extra Super	TAL	-	-	-	-	-	-	-	-	-	-	-	-
Bendigo SmartStart Personal	TAL	196	(20)	199	(21)	46	(24)	124	(30)	87	(37)	14	(40)
Virgin Money Super	Zurich	243	(9)	176	(24)	16	(43)	243	(8)	176	(15)	16	(39)
CFS FirstWrap Plus	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Vanguard Super SaveSmart	AIA	199	(19)	263	(10)	115	(5)	99	(33)	132	(23)	58	(12)
Perpetual WealthFocus	AIA	-	-	-	-	-	-	-	-	-	-	-	-
smartMonday DIRECT	AIA	-	-	-	-	-	-	-	-	-	-	-	-

Median Cover by Market Segment													
Industry Funds		125		170		52		146		120		44	
Public Sector Funds		225		228		38		225		172		38	
In-house Company Funds		135		91		25		135		91		25	
Corporate Master Trusts		143		300		83		220		300		83	
Group Retail		196		199		46		147		150		45	

		Age 25		Age 40		Age 55	
Fund	Insurer	Cover \$'000	Rank #	Cover \$'000	Rank #	Cover \$'000	Rank #
Industry Funds							
AustralianSuper	TAL	600	(10)	600	(8)	600	(7)
REST^	TAL	202	(31)	555	(9)	311	(8)
HOSTPLUS^	MetLife	113	(49)	135	(47)	35	(45)
ART - Super Savings - Accum.	AIA	188	(37)	279	(29)	63	(34)
HESTA	AIA	135	(44)	170	(45)	50	(39)
CBUS^	TAL	735	(7)	453	(13)	238	(10)
UniSuper Accum. 1	TAL	696	(8)	447	(14)	84	(28)
Spirit Super	MetLife	108	(50)	176	(43)	38	(43)
CareSuper	MetLife	750	(6)	750	(6)	750	(6)
Prime Super	TAL	663	(9)	687	(7)	201	(11)
NGS Super	TAL	1,140	(2)	1,140	(2)	1,140	(2)
TWUSUPER	TAL	150	(41)	291	(28)	123	(16)
BUSS(Q)^	Zurich	300	(21)	300	(24)	72	(33)
Media Super	TAL	170	(38)	109	(48)	24	(48)
Equip	Metlife	Mult of salary (up to 4.0)					
Australian Food Super	AIA	374	(18)	311	(23)	249	(9)
Catholic Super	Metlife	125	(46)	225	(38)	50	(41)
First Super	MetLife	400	(17)	262	(32)	98	(25)
Mine Super	TAL	200	(32)	200	(40)	120	(17)
Legalsuper	Zurich	253	(25)	442	(15)	105	(20)
REI Super	MetLife	296	(23)	367	(18)	56	(37)
NESS Super	Hannover	140	(43)	330	(21)	148	(12)
Public Sector Funds							
Aware Super Future Saver	TAL	329	(20)	522	(11)	72	(32)
ART - QSuper - Accum.	QInsure	1,000	(3)	1,000	(3)	1,000	(3)
GESB	AIA	200	(32)	200	(40)	100	(21)
Brighter Super Accumulation	Zurich	Mult of salary based on age (11.25 x for under age 30)					
Super SA - Triple S	Self	225	(29)	171	(44)	48	(42)
PSSap	AIA	200	(32)	325	(22)	100	(21)
Vision Super Saver	MLC	263	(24)	228	(36)	29	(46)
Active Super	TAL	230	(28)	276	(30)	38	(44)
ESSSuper^	AIA	493	(13)	227	(37)	50	(40)
AvSuper	AIA	168	(39)	88	(50)	16	(49)
In-house Company Funds							
C'wth Bank Group Super	AIA	1,500	(1)	1,500	(1)	1,500	(1)
TelstraSuper Per Plus	MLC	135	(45)	91	(49)	25	(47)
ANZ Staff Super	Zurich	3 x salary					
Qantas Super	MetLife	Mult of salary (up to 3.0)					
TelstraSuper Corp Plus	MLC	Mult of salary (up to 4.5)					

		Age 25		Age 40		Age 55	
Fund	Insurer	Cover \$'000	Rank #	Cover \$'000	Rank #	Cover \$'000	Rank #

Corporate Master Trusts

MLC Business Super	MLC	800	(4)	800	(4)	800	(4)
AMP SigSuper - Sig Prot.	Resolution Life	Varies by plan					
Mercer Business Super	AIA	Varies by plan					
ANZ Smart Choice Employer	Zurich	120	(47)	300	(24)	100	(21)
CFS FirstChoice Employer	AIA	800	(4)	800	(4)	800	(4)
GuildSuper	MetLife	158	(40)	230	(35)	56	(38)
Mercer SmartSuper - Indiv.	AIA	Varies by plan					
Russell iQ Super - For Life^	TAL	Varies by plan					
Plum Super Personal	MLC	-	-	-	-	-	-
smartMonday PRIME	AIA	493	(12)	493	(12)	111	(19)
IOOF Employer Super	TAL	487	(14)	254	(33)	86	(27)

Group Retail

CFS FirstChoice Wholesale	AIA	-	-	-	-	-	-
Mercer SmartSuper	AIA	225	(29)	375	(17)	135	(14)
MLC Fundamentals	MLC	428	(15)	408	(16)	139	(13)
Commonwealth Essential	AIA	150	(41)	150	(46)	60	(36)
Australian Ethical	MetLife	235	(27)	341	(20)	62	(35)
ANZ Smart Choice Personal	Zurich	120	(47)	300	(24)	100	(21)
IOOF Personal Super	TAL	416	(16)	217	(39)	73	(31)
Hub24	TAL	-	-	-	-	-	-
ING Living Super	MetLife	300	(21)	240	(34)	90	(26)
netwealth	AIA	-	-	-	-	-	-
Future Super	AIA	200	(32)	300	(24)	75	(30)
Expand Extra Super	TAL	-	-	-	-	-	-
Bendigo SmartStart Personal	TAL	590	(11)	526	(10)	128	(15)
Virgin Money Super	Zurich	243	(26)	176	(42)	16	(50)
CFS FirstWrap Plus	AIA	-	-	-	-	-	-
Vanguard Super SaveSmart	AIA	199	(36)	263	(31)	115	(18)
Perpetual WealthFocus	AIA	-	-	-	-	-	-
smartMonday DIRECT	AIA	347	(19)	347	(19)	76	(29)

Median Cover by Market Segment

Industry Funds	253	311	105
Public Sector Funds	230	228	50
In-house Company Funds	817	795	763
Corporate Master Trusts	490	396	105
Group Retail	239	300	83

Income Protection | White Collar Female | Default Cover & AAL October 2023

Fund	Insurer	Default		Age 40		Age 55		AAL		Age 40		Age 55	
		Age 25						Age 25					
		Cover	Rank	Cover	Rank	Cover	Rank	Cover	Rank	Cover	Rank	Cover	Rank
		\$ / year	#	\$ / year	#	\$ / year	#	\$ / year	#	\$ / year	#	\$ / year	#
Industry Funds													
AustralianSuper	TAL	22,800	(8)	37,200	(5)	33,600	(6)	120,000	(1)	120,000	(1)	120,000	(1)
REST^	TAL	25,500	(7)	25,500	(9)	24,000	(9)	120,000	(1)	120,000	(1)	120,000	(1)
HOSTPLUS^	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
ART - Super Savings - Accum.	AIA	-	-	-	-	-	-	90,000	(9)	90,000	(9)	90,000	(9)
HESTA	AIA	12,000	(10)	12,000	(10)	12,000	(10)	12,000	(19)	12,000	(19)	12,000	(19)
CBUS^	TAL	-	-	-	-	-	-	-	-	-	-	-	-
UniSuper Accum. 1	TAL	-	-	-	-	-	-	119,600	(4)	119,600	(4)	119,600	(4)
Spirit Super	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
CareSuper	MetLife	-	-	-	-	-	-	90,000	(9)	90,000	(9)	90,000	(9)
Prime Super	TAL	-	-	-	-	-	-	-	-	-	-	-	-
NGS Super	TAL	56,000	(2)	72,000	(2)	72,000	(3)	86,000	(11)	86,000	(11)	86,000	(11)
TWUSUPER	TAL	-	-	-	-	-	-	-	-	-	-	-	-
BUSS(Q)^	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
Media Super	TAL	48,000	(4)	66,000	(3)	84,000	(2)	48,000	(16)	66,000	(15)	84,000	(12)
Equip	MetLife	-	-	-	-	-	-	85% of salary					
Australian Food Super	Windsor	30,000	(6)	30,000	(7)	30,000	(7)	75% of salary					
Catholic Super	MetLife	36,000	(5)	36,000	(6)	36,000	(5)	36,000	(18)	36,000	(18)	36,000	(18)
First Super	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
Mine Super	TAL	84.5% of salary						84.5% of salary					
Legalsuper	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
REI Super	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
NESS Super	Chubb	87% of salary						87% of salary					
Public Sector Funds													
Aware Super Future Saver	TAL	-	-	-	-	-	-	72,000	(13)	72,000	(13)	72,000	(14)
ART - QSuper - Accum.	QInsure	87.75% of salary						87.75% of salary					
GESB	AIA	50,400	(3)	50,400	(4)	50,400	(4)	50,400	(15)	50,400	(17)	50,400	(17)
Brighter Super Accumulation	Zurich	75% of salary						75% of salary					
Super SA - Triple S	Self	82.13% of salary						100,193	(6)	100,193	(6)	100,193	(6)
PSSap	AIA	90.4% of salary						90.4% of salary					
Vision Super Saver	MLC	96,000	(1)	96,000	(1)	96,000	(1)	96,000	(7)	96,000	(7)	96,000	(7)
Active Super	TAL	-	-	-	-	-	-	-	-	-	-	-	-
ESSSuper^	AIA	-	-	-	-	-	-	76,500	(12)	76,500	(12)	76,500	(13)
AvSuper	AIA	-	-	-	-	-	-	-	-	-	-	-	-
In-house Company Funds													
C'wth Bank Group Super	AIA	-	-	-	-	-	-	-	-	-	-	-	-
TelstraSuper Per Plus	MLC	-	-	-	-	-	-	-	-	-	-	-	-
ANZ Staff Super	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
Qantas Super	MetLife	75% of salary						75% of salary					
TelstraSuper Corp Plus	MLC	85% of salary						85% of salary					

Defaults and AALs shown above are for standard Income Protection cover and may be for different waiting periods or benefit periods

Fund	Insurer	Default Age 25		Age 40		Age 55		AAL Age 25		Age 40		Age 55	
		Cover \$/ year	Rank #										
Corporate Master Trusts													
MLC Business Super	MLC	Varies by plan						108,000	(5)	108,000	(5)	108,000	(5)
AMP SigSuper - Sig Prot.	Resolution Life	Varies by plan						Varies by plan					
Mercer Business Super	AIA	Varies by plan						Varies by plan					
ANZ Smart Choice Employer	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
CFS FirstChoice Employer	AIA	Varies by plan						96,000	(7)	96,000	(7)	96,000	(7)
GuildSuper	MetLife	19,800	(9)	26,400	(8)	26,400	(8)	39,600	(17)	52,800	(16)	52,800	(16)
Mercer SmartSuper - Indiv.	AIA	Varies by plan						Varies by plan					
Russell iQ Super - For Life^	TAL	Varies by plan						Varies by plan					
Plum Super Personal	MLC	-	-	-	-	-	-	-	-	-	-	-	-
smartMonday PRIME	AIA	Varies by plan						120,000	(1)	120,000	(1)	120,000	(1)
IOOF Employer Super	TAL	Varies by plan						72,000	(13)	72,000	(13)	72,000	(14)

Group Retail													
CFS FirstChoice Wholesale	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Mercer SmartSuper	AIA	-	-	-	-	-	-	-	-	-	-	-	-
MLC Fundamentals	MLC	-	-	-	-	-	-	-	-	-	-	-	-
Commonwealth Essential	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Australian Ethical	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
ANZ Smart Choice Personal	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
IOOF Personal Super	TAL	-	-	-	-	-	-	-	-	-	-	-	-
Hub24	TAL	-	-	-	-	-	-	-	-	-	-	-	-
ING Living Super	MetLife	-	-	-	-	-	-	-	-	-	-	-	-
netwealth	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Future Super	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Expand Extra Super	TAL	-	-	-	-	-	-	-	-	-	-	-	-
Bendigo SmartStart Personal	TAL	-	-	-	-	-	-	-	-	-	-	-	-
Virgin Money Super	Zurich	-	-	-	-	-	-	-	-	-	-	-	-
CFS FirstWrap Plus	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Vanguard Super SaveSmart	AIA	-	-	-	-	-	-	-	-	-	-	-	-
Perpetual WealthFocus	AIA	-	-	-	-	-	-	-	-	-	-	-	-
smartMonday DIRECT	AIA	-	-	-	-	-	-	-	-	-	-	-	-

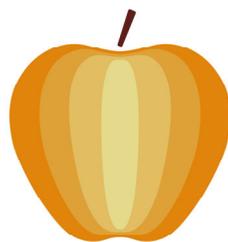
Median Cover by Market Segment													
Industry Funds		30,000		36,000		33,600		90,000		90,000		90,000	
Public Sector Funds		73,200		73,200		73,200		76,500		76,500		76,500	
In-house Company Funds		n.a.											
Corporate Master Trusts		19,800		26,400		26,400		96,000		96,000		96,000	
Group Retail		n.a.											



Survey notes

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1. All premiums are shown gross of income tax. For funds that show premiums net of tax, we have adjusted their premiums by dividing the net of tax premium by 0.85.
2. The premiums shown in the tables are the annual stepped premiums payable monthly. Death & TPD premiums are for the 'any occupation' definition of total and permanent disablement. Income protection premiums are for non-escalating, indemnity cover and include stamp duty assuming residence in New South Wales.
3. Where more than one premium design is offered by a fund, the premiums shown are for the premium design that covers most members. For industry and public sector funds this is typically a unitised scale whereas for corporate master trusts this is typically cost per \$1,000 of cover.
4. Premiums for corporate master trusts are for plans with less than 50 members.
5. Most funds use different occupation classifications. We have mapped each fund's occupation classification to one of our five occupations categories, which are defined as follows.
Professional: Professionals, executives and senior management with university qualifications who are office-based and undertake no manual work. Examples: doctors, accountants, architects.
White Collar: Occupations that are office-based with no manual work. Examples: managers, supervisors, clerks, teachers, sales executives.
Light Blue Collar: Occupations that are not office-based and involve a small proportion of light manual work, and sales staff or supervisors who spend most time out of the office. Examples: retail shop assistants, sales representatives, foremen, engineers.
Blue Collar: Occupations that principally involve light-medium manual work by trade-qualified staff. Examples: carpenters, chefs, electricians, mechanics, nurses, plumbers, waiters.
Heavy Blue Collar: Occupations with heavier manual duties such as factory workers, unqualified trades, above ground workers in mining industry. Examples: Forklift drivers, machine operators, plant operators, apprentices, boiler makers, bricklayers, cleaners, drivers, labourers, spray painters, truck drivers.
6. Industry funds are non-profit funds that have equal representation of trustee directors and are often linked to a particular industry or industries.
7. Public sector funds are those where the majority of members are employees of Commonwealth, state or local governments.
8. In-house corporate funds are those that cater for only one employer group and have their own trust deed.
9. Corporate master trusts are retail superannuation products offered to employers.
10. Group retail insurance products are insurance products generally offered as part of a personal retail superannuation product and where the policy is held by the trustee, rather than there being separate policies for each member.



Chant West

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