



Chant West

# Super AppleSnap

May 2024

Provider	Fund 1	Fund 2	Fund 3
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Fund Name	Fund name	Fund name	Fund name
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Fund Type	Corporate Master Trust	Industry Fund	Industry Fund
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<b>Overall Rating<sup>1</sup></b>			
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### Main Criteria Ratings (Weights)<sup>2</sup>

Investments (45%)			
Member services (25%)			
Fees (13%)			
Insurance (12%)			
Organisational strengths (5%)			

### Fees, Costs & Insurance (\$ pa)<sup>3 4</sup>

Account balance \$10,000 | Death Sum Insured \$120,000 | TPD Sum Insured \$120,000 | Male, White collar, non-smoker, current age 45,

Investment option	Investment Option	Investment Option	Investment Option
Administration fees	64	62	97
Other administration fees	0	0	3
Investment fees and costs	73	55	52
<b>Total fees and costs</b>	<b>137</b>	<b>117</b>	<b>152</b>
Insurance premiums (Death/TPD)	274	241	254
<b>Total fees, costs and premiums</b>	<b>411</b>	<b>358</b>	<b>406</b>

### Investments

Number of investment options	65	13	16
Mostly active or passive management <sup>5</sup>	Active	Active	Active
Growth assets (%) <sup>6</sup>	80	83	90
Unlisted assets (%)	0	21	27

### Returns to 31 March 2024 (% pa)<sup>4 7</sup>

1 Year (Median 13.8%)	13.2	12.7	14.2
3 Years (Median 7.9%)	5.5	7.8	7.9
5 Years (Median 8.5%)	6.8	9.0	9.2
7 Years (Median 8.6%)	6.8	9.1	9.3
10 Years (Median 8.6%)	7.1	9.4	9.5



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May 2024

Provider	Fund 1	Fund 4	Fund 5
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Fund Name	Fund name	Fund name	Fund name
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Fund Type	Corporate Master Trust	Industry Fund	Retail Master Trust
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Overall Rating <sup>1</sup>			
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## Main Criteria Ratings (Weights)<sup>2</sup>

Investments (45%)			
Member services (25%)			
Fees (13%)			
Insurance (12%)			
Organisational strengths (5%)			

## Fees, Costs & Insurance (\$ pa)<sup>3 4</sup>

Account balance \$10,000 | Death Sum Insured \$120,000 | TPD Sum Insured \$120,000 | Male, White collar, non-smoker, current age 45,

Investment option	Investment Option	Investment Option	Investment Option
Administration fees	64	80	108
Other administration fees	0	30	2
Investment fees and costs	73	87	122
<b>Total fees and costs</b>	<b>137</b>	<b>197</b>	<b>232</b>
Insurance premiums (Death/TPD)	274	196	342
<b>Total fees, costs and premiums</b>	<b>411</b>	<b>393</b>	<b>574</b>

## Investments

Number of investment options	65	24	36
Mostly active or passive management <sup>5</sup>	Active	Active	Active
Growth assets (%) <sup>6</sup>	80	90	86
Unlisted assets (%)	0	29	20

## Returns to 31 March 2024 (% pa)<sup>4 7</sup>

1 Year (Median 13.8%)	13.2	12.6	13.3
3 Years (Median 7.9%)	5.5	7.5	7.3
5 Years (Median 8.5%)	6.8	9.0	8.0
7 Years (Median 8.6%)	6.8	9.2	7.9
10 Years (Median 8.6%)	7.1	9.4	8.1



# Super AppleSnap

Chant West

May 2024

Provider	Fund 1	Fund 6	Fund 7
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Fund Name	Fund name	Fund name	Fund name
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Fund Type	Corporate Master Trust	Retail Master Trust	Public Sector Fund
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Overall Rating <sup>1</sup>			
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## Main Criteria Ratings (Weights)<sup>2</sup>

Investments (45%)			
Member services (25%)			
Fees (13%)			
Insurance (12%)			
Organisational strengths (5%)			

## Fees, Costs & Insurance (\$ pa)<sup>3 4</sup>

Account balance \$10,000 | Death Sum Insured \$120,000 | TPD Sum Insured \$120,000 | Male, White collar, non-smoker, current age 45,

Investment option	Investment Option	Investment Option	Investment Option
Administration fees	64	81	92
Other administration fees	0	3	0
Investment fees and costs	73	86	55
<b>Total fees and costs</b>	<b>137</b>	<b>170</b>	<b>147</b>
Insurance premiums (Death/TPD)	274	141	236
<b>Total fees, costs and premiums</b>	<b>411</b>	<b>311</b>	<b>383</b>

## Investments

Number of investment options	65	33	13
Mostly active or passive management <sup>5</sup>	Active	Active	Active
Growth assets (%) <sup>6</sup>	80	90	86
Unlisted assets (%)	0	17	18

## Returns to 31 March 2024 (% pa)<sup>4 7</sup>

1 Year (Median 13.8%)	13.2	13.2	14.0
3 Years (Median 7.9%)	5.5	7.3	8.6
5 Years (Median 8.5%)	6.8	7.4	9.3
7 Years (Median 8.6%)	6.8	7.3	9.4
10 Years (Median 8.6%)	7.1	7.5	9.1



**Notes:**

1. Chant West's overall rating sums up our view on the merits of a particular fund from a member's perspective. The overall rating is a starting point for the member or their financial adviser who may then use our ratings of the main criteria we use to rate a fund to 'drill down' and see how the fund rates on particular criteria important to them. We rate funds from 5 Apples (the highest) to 1 Apple (the lowest). The ratings are relative to industry best practice and are based on our extensive research and consulting experience in the superannuation industry over the past fifteen years. Use of the phrase "not rated" indicates that Chant West has not reviewed the relevant fund and provides no opinion as to the standard of that fund. The omission of a rating does not in any way reflect Chant West's view of the features of a particular fund. The ratings shown in this report are based on standard assumptions and are independent of the assumptions entered.
2. The main criteria we rate are investments, member services, fees, insurance and organisational strengths. We determine a score for each of these criteria and then weight them to provide an overall rating. For each of the main criteria, we have a further sub-set of criteria. It is important to note that our rating of investments refers only to the multi-manager options offered by the fund. It doesn't refer to single manager options. A key aspect of our investment rating is that we focus on the fund's investment governance regime, the quality of any in-house investment resources, the quality of the underlying investment consultant's resources, and the structure of the investment portfolios. Investment beliefs and processes, and the quality and integrity of the people involved, are more important to us than past performance.
3. Fees, costs and premiums are estimates and meant as a guide only. They are based on publicly available information and discussions with each provider. Investment fees and costs are based on the latest information available and include performance fees and transaction costs where applicable. Other administration fees generally include expense recoveries and regulatory levies.  
Fund X: Insurance premiums reflect the risks associated with the construction industry and may not be directly comparable with the premiums charged by other funds. Insurance in other funds may not be available to some construction workers.  
Fund Y: Insurance premiums are based on the premium rates for unutilised cover. Different premiums apply for members who choose fixed cover.
4. The investment returns and fees shown in this comparison are calculated using the Multi-Manager investment options within the High Growth (81-95%) risk category. Where such an investment option is not available, we will choose a suitable alternative option.  
Fund Z: Returns are after investment fees, tax and administration fees
5. Active management of assets refers to managers that endeavour to outperform the market rather than trying to match a market index. This style of investing allows funds to invest in the full range of asset classes, including unlisted assets for which there is no relevant index. Active management of assets is separate from a fund actively managing how much is allocated to each asset class at a particular point in time. Passive management of assets involves trying to match a market index, which limits the types of investments available. Investment options that use active management of assets have the potential to produce higher returns than passively managed options but actual returns will vary depending on the manager and the time period.
6. Based on the percentages of growth assets and income assets.
7. The median return is the middle observation when the returns for investment options in Growth risk category are listed from the highest to the lowest (i.e. 50% above and 50% below).

*You've selected investment options with different levels of growth assets for this comparison.  
Care should be taken in comparing the investment returns and investment fees in this report. Investments with higher risk (indicated by more growth assets) generally have higher fees and higher returns over the long run, but also have a higher chance of negative returns.*



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